



How Will Your Total Available Market Change Over the Next Five Years?

A Forecast of the United States Business Economic Demographic Structure September 2024 Update

- [Context – What is BEDD](#)
- [Seeking Clarity](#)
- [Top-Line Forecasts](#)
- [Metric Choices](#)
- [Downshift](#)
- [Structural Changes](#)
- [Employment Trends](#)
- [Business Economic Demographic Forecast](#)
- [Informing Source](#)
- [About Daniel Research Group](#)

Context – What is BEDD

At some point in the forecasting process for products and services that are marketed to business and employees, the size and growth of the Total Available Market (**TAM**) needs to be estimated. For most products and services purchased by businesses, the user and/or buying decision maker is an employee within the business, or business sub-unit. **Daniel Research Group (DRG)** maintains and continually updates a **Business Economic Demographic Database (BEDD)** that contains the history from 1998 and a forecast to 2027 of Employees, Businesses, Establishments, and Payroll by Sector (Public and Private), Sub-Sector, Industry and Business Size (Employees).

The BEDD model is top-down model where we start with forecasts of the **size of the pie** – total US employment – provided by the most recent Congressional Budget Office (CBO) (**June 2024**), adjusted, and calibrated to the most recent Employment Situation data from the Bureau of Labor Statistics (**August 2024**), as well as the most recent 10-Year Industry Forecast (**September 2024**). **The pie slicing** - distribution of employees across sectors, sub-sectors, industries and then across business sizes within industries – is accomplished by application of the various algorithms within the BEDD models, applied to the long-term trend of these distributions based on historic and current data from the Bureau of Labor Statistics and the Census Bureau.

BEDD is a TAM database. It counts and forecasts buyer and/or users in the Private and Public Sectors. TAM units can be Employees, Business or Government entities, or sites/locations. The TAMs for a product or services in the Public (Government) and Private Enterprise Sectors are defined by the product or service produced and offered to the buyers and users of those products and services, i.e., industries and government entities, as well as the size of those business and agencies. **BEDD** was designed to help clients size and forecast the total available market for their products and services. It provides the answer to three fundamental planning questions.

- 1. How big is the market for your product or service?**
- 2. How fast or slow is it growing?**
- 3. How is it segmented by Sector, Sub-Sector, Industry and Business Size?**

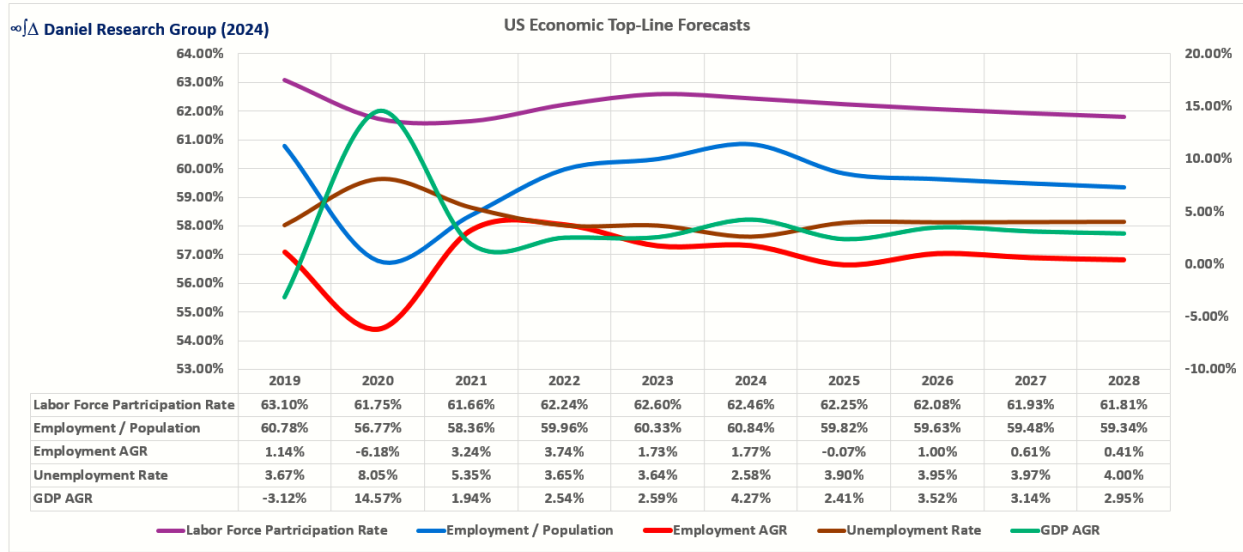
Challenges and Assumptions

Seeking Clarity

Economic forecasting can be straight forward in periods of relative stability such as the period following the financial shock. Even forecasting the recovery from the pandemic shock was not that difficult since the two major causal factors - the progression of new cases, and the re-opening of the economy trends - could be modeled using known algorithms with high predictive properties. However, the current situation is perplexing in that some trends and metric suggest no soft landing (no recession) while other do not. Trends that in the past were strongly correlated are not today. Why?

A fundamental principle of trend forecasts is to ask “ Is the process that influenced the past the same as will influence the future?” In this case the answer must be no. The pandemic and response significantly altered some basic business demographic structures of the United States economy. The pandemic and response did not just derail the train, it moved the tracks.

DRG Current US Top-Line Economic Forecast



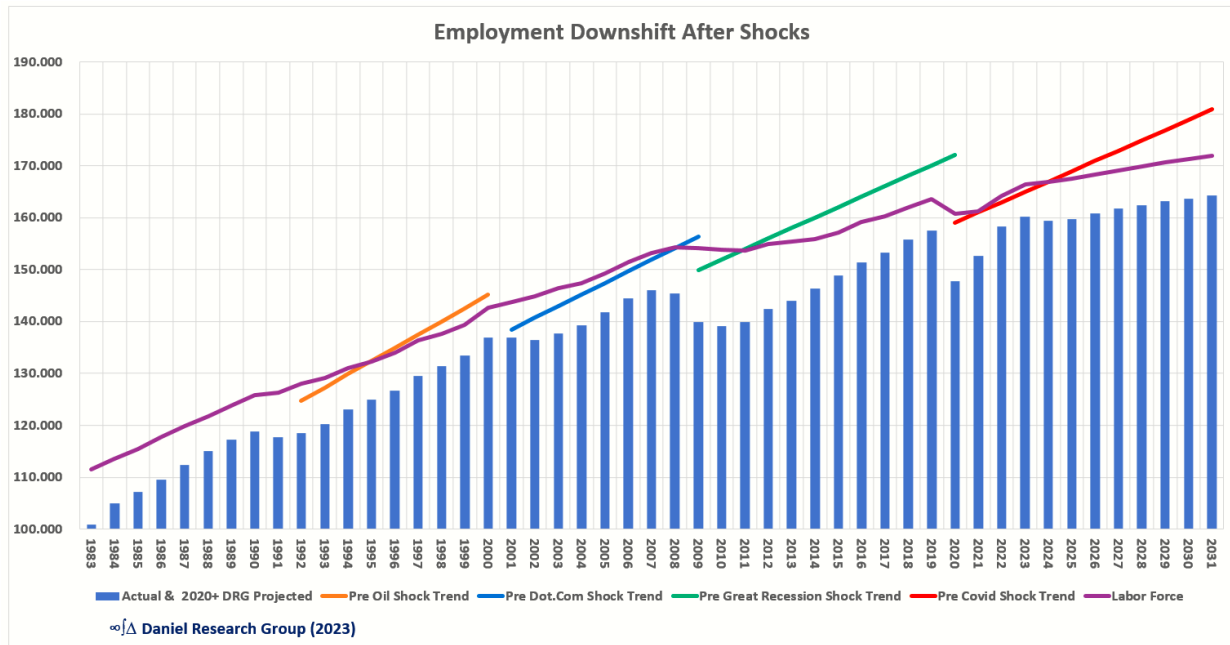
What Is The Correct Metric To Use To Size And Forecast The Total Available Market

The Bureau of Labor Statistics computes and publishes four different estimates of employment statistics monthly. Each provides a different estimate of the month-to-month change. Which to use depends on what is the question that is being asked, or the analytical objective. The most publicized by the media is the estimate from the Seasonally Adjusted Establishment Survey that counts Jobs. **DRG** uses the Non-Seasonally Adjusted from the Household Survey that counts employment. We use this metric since it best estimates the true size of the Total Available market measured by employment.

Survey	August 2024 Employment/Jobs Change
Household Survey, Employment, NSA	-690,000
Household Survey, Employment, SA	168,000
Establishment Survey, Jobs, NSA	263,000
Establishment Survey, Jobs, SA	142,000

Employment Downshift: We Are Where We Are Supposed to Be

Many ask why total employment has still not reached the pre pandemic level. Many policy critics focused on the massive stimulus and unemployment programs, blaming them for disincentivizing the unemployed from seeking employment. Others focus on the acceleration of retirement rates. While this may be true for a percentage of the unemployed, it is not the primary reason for the slower-than-expected jobs recovery. **In fact, an analysis of job recovery after the last three shocks aligns with the job recovery path we are currently following.**



After the Oil Shock recovery (1992-2001) employment was an average of 6.1% below the pre-shock level. After the DotCom recovery (2003 -2009) employment was 3.8% below the pre-shock level. And after the Great Recession recovery (2010-2019) employment was 8.8% below pre shock levels. Recent shocks have imparted permanent damage on the economy, specifically on employment levels. If the current trends continue to 2031, the average downshift will be 6.2%

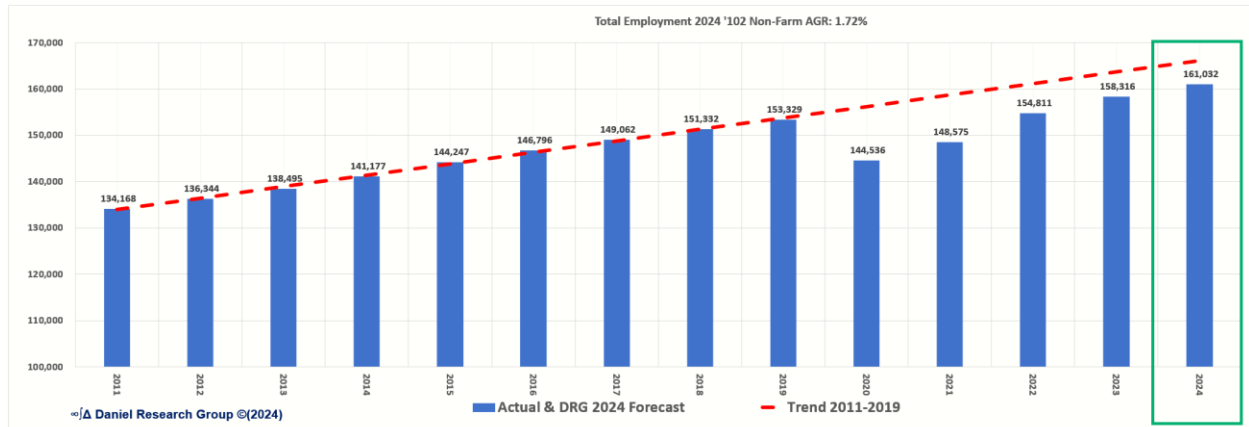
Shock	Average Employment Downshift (K)	Average Employment Percent Downshift
Oil Shock	-7,730	-6.1%
Dot.Com	-5,318	-3.8%
Great Recession	-12,913	-8.8%
Covid	-10,423	-6.2%

While the scope and scale of each of the prior shocks differ, they each had the same employment downshifting effect. The current pandemic shock differs from the past primarily in being a labor shock. Driven by government stimulus programs and a shift in consumer behavior towards increasing savings and decreasing spending, at present there has been no liquidity shock. Neither

is there anticipated to be a demand shock as demand, for the most part has increased for many products and services.

Voluntary temporary or permanent unemployment due to retirement, caregiving or other life choices are the major reasons for the downshift. However, one factor contributing to employment downshift after shocks that has not been widely considered in the Wild Fire effect. Just as a wild fire destroys old and dead fuel that benefits the emergence of new healthy growth, shocks provide employers the opportunity to layoff/fire their most unproductive employees that they otherwise would have difficulty doing so. A significant proportion of the unemployed post shock are simply just not qualified to fill the new emerging jobs.

DRG's ProjectionSolver model estimates total US average employment to be 161,032,000 for 2024. This is 5,106,00 below the pre pandemic trend, **-3.17%**. Note that our BEDD models estimate for 2024 is slightly higher at 162,450.000.



The **DRG ProjectionSolver** estimates for difference from Pre-Pandemic Trend for all Sectors, Sectors, and Industries is.

Industry	Percent Difference From Pre-Pandemic Trend
Forestry, Fishing, Hunting, Agriculture	-4.56%
Mining	-2.25%
Utilities	3.82%
Construction	-6.44%
Manufacturing	-2.76%
Wholesale	0.31%
Retail	-5.73%
Transportation, Warehousing	4.67%
Information	2.06%
Finance, Insurance	-0.39%
Real Estate, Rental, Leasing	-1.12%
Professional, Scientific, Technical Services	3.59%
Management of Companies, Enterprises	-6.63%
Administrative Support, Waste Management, Remediation Services	-9.13%
Education	-5.28%
Health Care, Social Assistance	-2.39%
Arts, Entertainment, Recreation	-7.99%
Accommodation, Food Services	-11.66%
Other Services	-5.80%
Federal exPostal	5.62%
Postal Service	0.13%
State Ed	0.30%
State ExEd	1.26%
Local Education	-1.28%
Local exED	-1.84%
Federal	4.56%
State	0.79%
Local	-1.54%
Total Government	-0.21%
Total Private	-3.70%
Non-Farm	-3.19%
Total	-3.38%

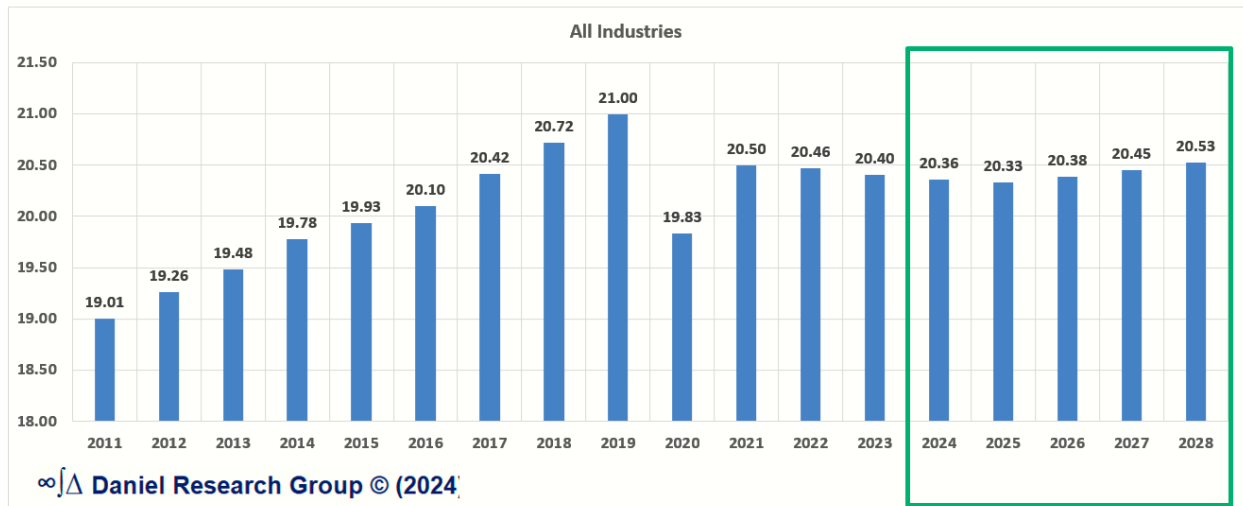
For Occupations.

Occupation	Employment % Difference From Pre Pandemic Trend
Management, Professional, and Financial	4.3%
Professional and Related	-1.9%
Sales and Related	-11.9%
Office and Administrative	-11.2%
Farming, Fishing, and Forestry	-28.7%
Construction and Extraction	-7.7%
Instillation, Maintenance, and Repair	-2.2%
Production	-6.2%
Transportation and Marterial Moving	7.1%
Total	-3.6%

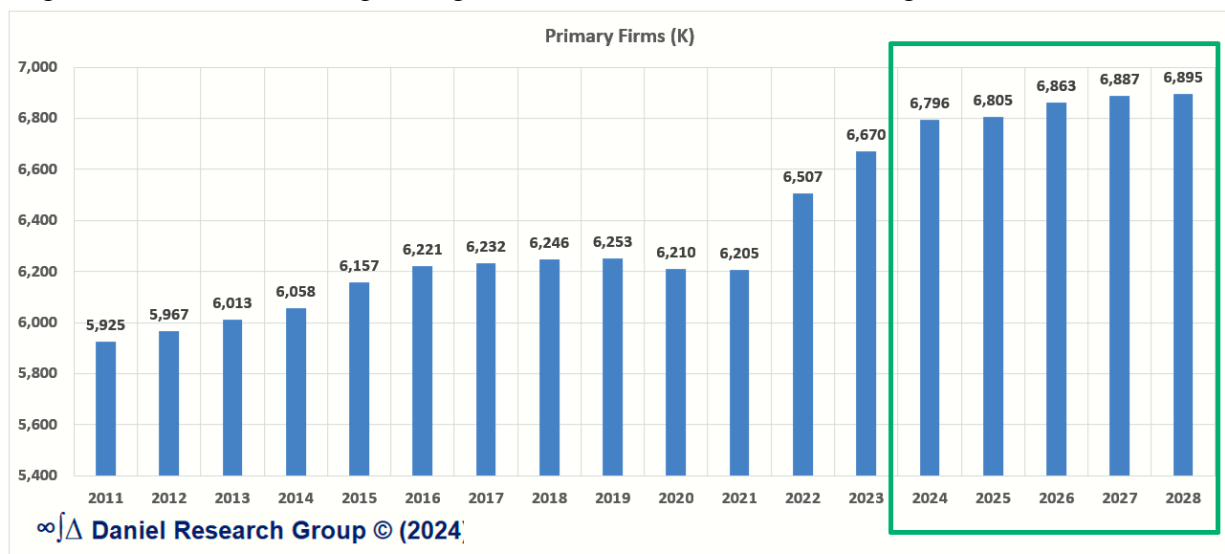
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Structural Changes

In the absence of shocks, the structure of the US economy measured in terms of the number of businesses and the number employed in those businesses by industry and size class varies very slowly over time. The **DRG Business Economic Demographic Data Base (BEDD)** model uses data from the Census Bureau Statistics of United States Businesses (SUSB) database to identify these historical trends, and the Bureau of Labor Statistics ten-year forecast of employment by industry and occupation to inform our industry level forecasts. Taken together, these provide a baseline forecast of the structure of the US economy. The shocks and subsequent recovery disrupted those trends by accelerating some of them, seismically shifting others, as well as imparting direct damage to specific industries and firm sizes.



The average number of employees per business has been increasing since the end of the financial crisis. The Pandemic disrupted that trend, However, the **DRG BEDD** model predicts that the long-term trend of increasing average business size will resume starting in 2026.



US Economy Structural Changes, 2024 Employees

US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Size Code	Total		
Size Class	(All)		
Metric	Employees		
Industry	2023 to 2024		CAGR
Forestry, Fishing, Hunting, Agriculture	-5,064		-0.2%
Mining	-1,076		-0.2%
Utilities	22,704		2.5%
Construction	271,626		3.1%
Manufacturing	43,844		0.3%
Wholesale	64,506		1.1%
Retail	93,784		0.6%
Transportation, Warehousing	57,186		0.8%
Information	-9,582		-0.3%
Finance, Insurance	49,660		0.6%
Real Estate, Rental, Leasing	42,795		1.7%
Professional, Scientific, Technical Services	306,419		2.1%
Management of Companies, Enterprises	13,235		0.5%
Administrative Support, Waste Management, Remediation Services	-17,421		-0.2%
Education	299,529		2.1%
Health Care, Social Assistance	971,123		4.0%
Arts, Entertainment, Recreation	166,886		5.0%
Accommodation, Food Services	258,675		1.8%
Other Services	88,012		1.5%
Public Administration	27,204		3.2%
National Defense	20,139		1.5%
Total	2,764,184		1.7%

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US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Industry	(All)		
NAICS	Total		
Metric	Employees		
Size Class	2023 to 2024		CAGR
Less than 5	221,345		2.8%
5 to 9	225,317		2.6%
10 to 19	312,494		2.8%
20 to 99	255,283		1.0%
100 to 499	219,307		1.0%
500 to 999	153,630		1.8%
1000 to 2499	132,822		1.1%
2500 to 4999	65,701		0.8%
5000 to 9999	195,302		2.1%
10000 or more	982,983		2.1%
Total	2,764,184		1.7%

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39.7% in Business with less than 100 Employees

US Economy Structural Changes, 2024

Businesses

US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Size Code	Total		
Size Class	(All)		
Metric	Primary Firms		
Industry	2023 to 2024	CAGR	
Forestry, Fishing, Hunting, Agriculture	-3,865	-1.3%	
Mining	690	2.9%	
Utilities	155	2.8%	
Construction	12,856	1.7%	
Manufacturing	-2,446	-1.0%	
Wholesale	-689	-0.3%	
Retail	2,311	0.4%	
Transportation, Warehousing	-5,536	-2.8%	
Information	469	0.7%	
Finance, Insurance	-2,336	-1.0%	
Real Estate, Rental, Leasing	6,547	1.9%	
Professional, Scientific, Technical Services	6,877	0.8%	
Management of Companies, Enterprises	-150	-2.2%	
Administrative Support, Waste Management, Remediation Services	-3,284	-1.3%	
Education	3,951	2.9%	
Health Care, Social Assistance	20,876	3.0%	
Arts, Entertainment, Recreation	24,620	11.9%	
Accommodation, Food Services	35,318	5.4%	
Other Services	29,511	3.6%	
Public Administration	-30	-1.3%	
National Defense	-2	-28.6%	
Total	125,843	1.9%	

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US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Industry	(All)		
NAICS	Total		
Metric	Primary Firms		
Size Class	2023 to 2024	CAGR	
Less than 5	72,284	1.7%	
5 to 9	16,784	1.5%	
10 to 19	17,118	2.4%	
20 to 99	16,223	2.6%	
100 to 499	2,912	2.7%	
500 to 999	256	2.3%	
1000 to 2499	197	2.9%	
2500 to 4999	32	1.4%	
5000 to 9999	22	1.9%	
10000 or more	15	1.2%	
Total	125,843	1.9%	

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97.3% for Business with less than 100 Employees

US Economy Structural Changes, 2023-2028 Employees

US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Size Code	Total		
Size Class	(All)		
Metric	Employees		
Industry	2023 to 2028		CAGR
Forestry, Fishing, Hunting, Agriculture	117,042		1.0%
Mining	-13,882		-0.4%
Utilities	43,730		1.0%
Construction	279,055		0.6%
Manufacturing	381,458		0.6%
Wholesale	173,818		0.6%
Retail	211,252		0.3%
Transportation, Warehousing	538,956		1.5%
Information	286,901		1.7%
Finance, Insurance	405,315		1.0%
Real Estate, Rental, Leasing	59,254		0.5%
Professional, Scientific, Technical Services	1,116,740		1.5%
Management of Companies, Enterprises	146,743		1.1%
Administrative Support, Waste Management, Remediation Services	612,665		1.2%
Education	126,962		0.2%
Health Care, Social Assistance	1,160,241		0.9%
Arts, Entertainment, Recreation	-25,253		-0.2%
Accommodation, Food Services	304,464		0.4%
Other Services	218,504		0.7%
Public Administration	64,909		1.5%
National Defense	-310,145		-5.0%
Total	5,898,729		0.7%

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US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Industry	(All)		
NAICS	Total		
Metric	Employees		
Size Class	2023 to 2028		CAGR
Less than 5	680,266		1.7%
5 to 9	610,885		1.4%
10 to 19	840,722		1.5%
20 to 99	-434,977		-0.3%
100 to 499	-236,292		-0.2%
500 to 999	405,937		0.9%
1000 to 2499	104,804		0.2%
2500 to 4999	98,196		0.2%
5000 to 9999	612,844		1.3%
10000 or more	3,216,344		1.3%
Total	5,898,729		0.7%

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Less than 100	1,696,896		0.6%
100 or More	4,201,833		0.8%

28.8% in Business with less than 100 Employees

US Economy Structural Changes, 2023-2028

Businesses

US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Size Code	Total		
Size Class	(All)		
Metric	Primary Firms		
Industry		2023 to 2028	CAGR
Forestry, Fishing, Hunting, Agriculture		-29,481	-2.1%
Mining		2,929	2.4%
Utilities		361	1.2%
Construction		-32,916	-0.9%
Manufacturing		-9,443	-0.8%
Wholesale		-10,855	-0.8%
Retail		262	0.0%
Transportation, Warehousing		-20,800	-2.2%
Information		10,089	2.7%
Finance, Insurance		-4,976	-0.4%
Real Estate, Rental, Leasing		9,422	0.5%
Professional, Scientific, Technical Services		-5,190	-0.1%
Management of Companies, Enterprises		-382	-1.2%
Administrative Support, Waste Management, Remediation Services		2,046	0.2%
Education		13,419	1.9%
Health Care, Social Assistance		-10,609	-0.3%
Arts, Entertainment, Recreation		60,809	5.3%
Accommodation, Food Services		132,591	3.8%
Other Services		116,610	2.7%
Public Administration		208	1.8%
National Defense		-6	-32.2%
Total		224,087	0.7%

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US Economy Structural Changes			
Sector	(All)		
Sub-Sector	(All)		
Industry	(All)		
NAICS	Total		
Metric	Primary Firms		
Size Class		2023 to 2028	CAGR
Less than 5		117,301	0.6%
5 to 9		16,354	0.3%
10 to 19		39,906	1.1%
20 to 99		41,140	1.3%
100 to 499		7,602	1.4%
500 to 999		637	1.1%
1000 to 2499		856	2.4%
2500 to 4999		124	1.1%
5000 to 9999		65	1.1%
10000 or more		103	1.6%
Total		224,087	0.7%

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Less than 100		214,700	0.6%
100 or More		9,387	1.4%

95.8% for Business with less than 100 Employees

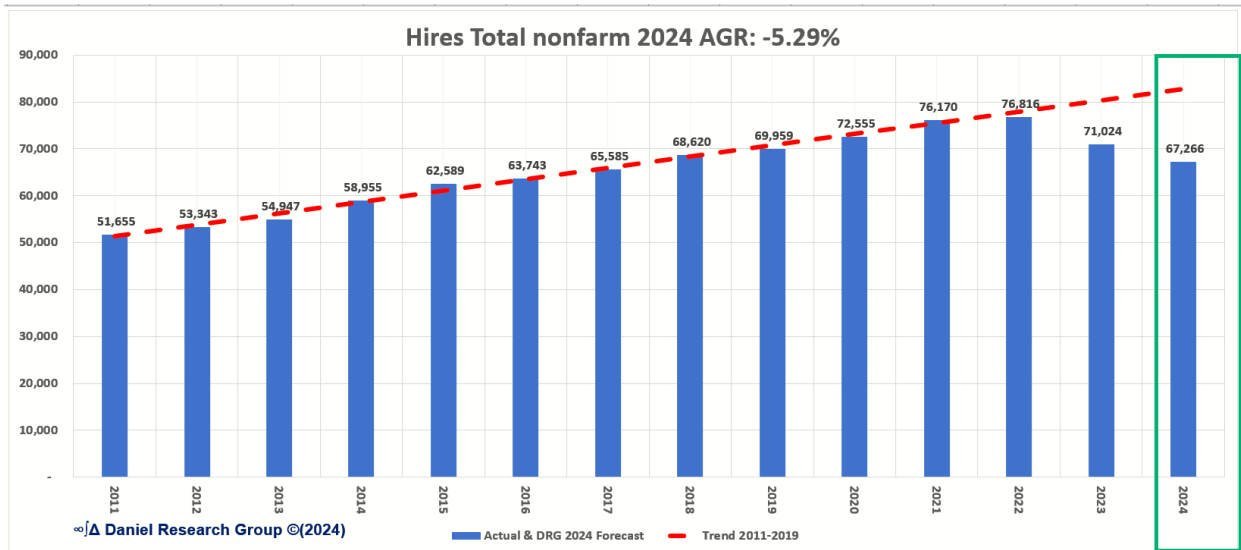
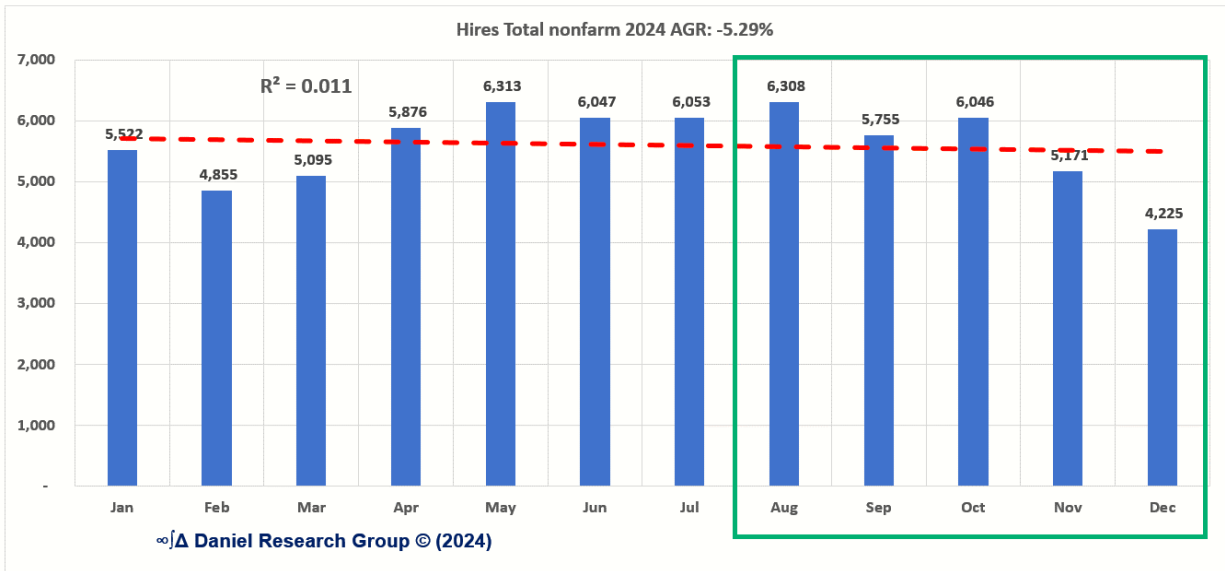
Employment Trend Forecasts

After two years of a tight job market, recent trends point to a return to a more balanced supply and demand matching. Hires and Quits are slowing, while businesses are slowing Discharges and Layoffs. Openings per Un-Employed are decreasing.

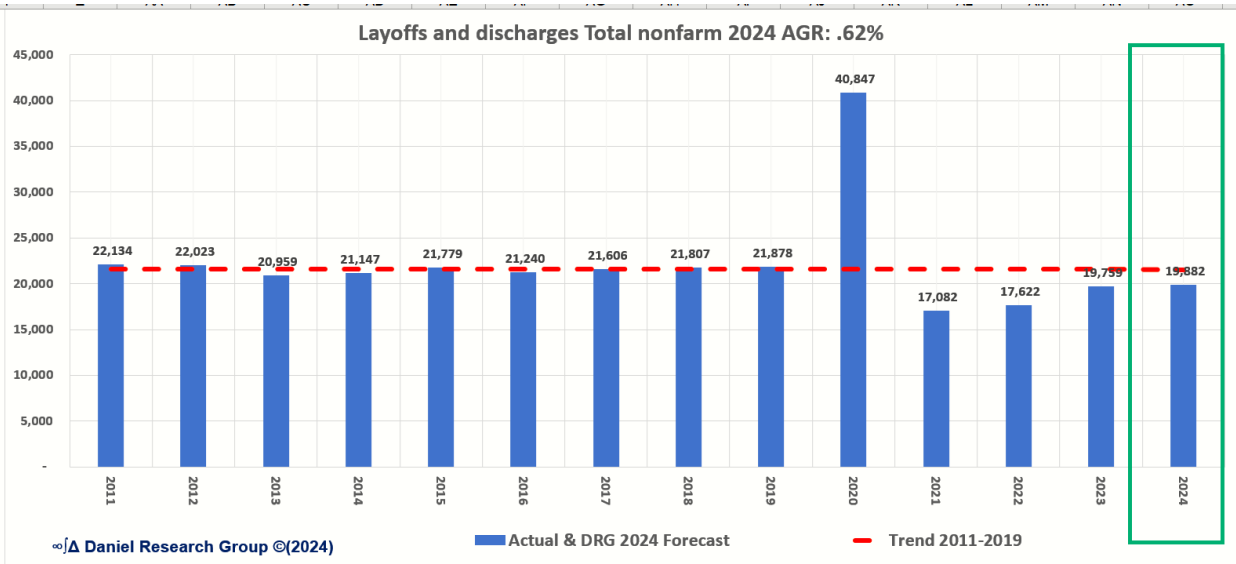
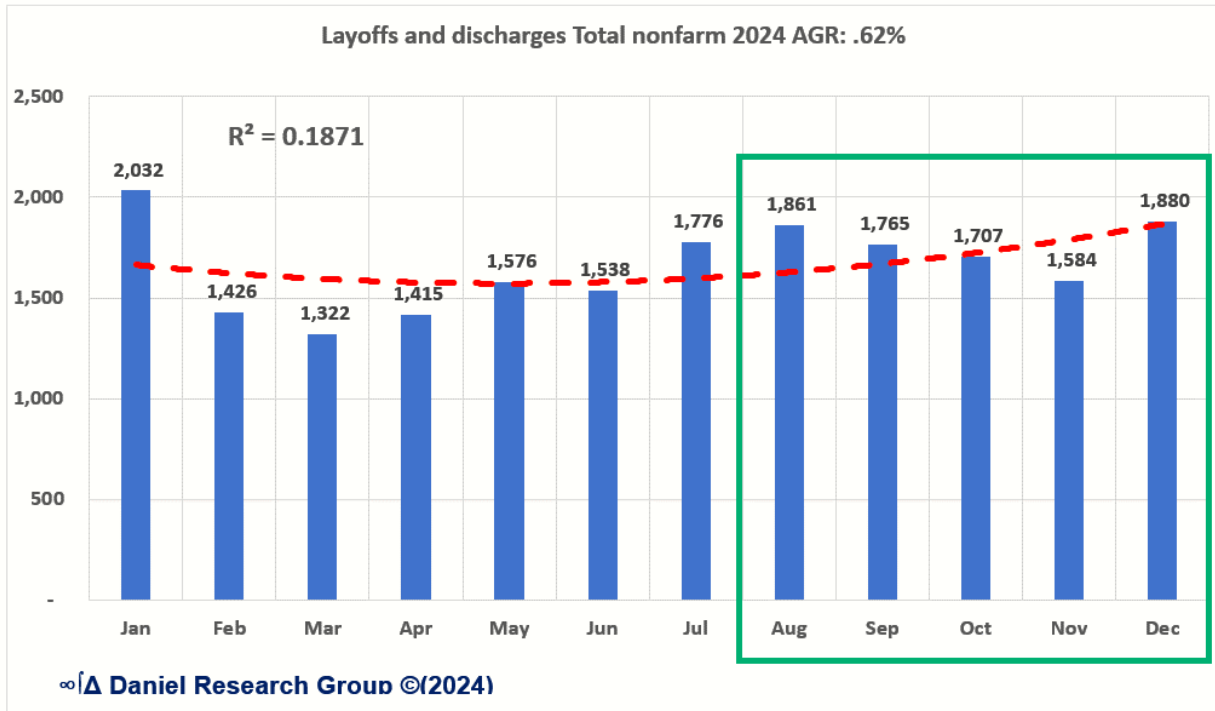
Percent by Industry, Year-to-Date Throught July 2024				
Industry	Hires	Layoffs-Discharges	Quits	Openings
Mining and logging	0.4%	0.4%	0.4%	0.3%
Construction	7.0%	9.7%	4.6%	4.3%
Manufacturing	6.5%	7.5%	6.6%	6.5%
Wholesale trade	2.9%	9.6%	2.8%	2.4%
Retail trade	11.4%	3.2%	12.8%	6.4%
Information	1.5%	2.1%	1.4%	1.7%
Finance and insurance	2.5%	2.3%	2.5%	4.3%
Real estate and rental and leasing	1.4%	1.7%	1.2%	1.8%
Professional and business services	18.9%	25.9%	16.7%	17.7%
Educational services	1.5%	1.9%	1.7%	2.1%
Health care and social assistance	13.9%	9.2%	15.3%	20.3%
Arts, entertainment, and recreation	3.4%	3.2%	1.9%	2.0%
Accommodation and food services	14.6%	9.3%	18.0%	11.0%
Other services	3.8%	3.2%	4.0%	3.8%
Federal	0.6%	0.4%	0.5%	1.7%
State and local government education	2.4%	2.7%	2.9%	3.3%
State and local government, excluding education	3.2%	1.6%	2.3%	6.5%
Transportation, warehousing, and utilities	4.1%	6.3%	4.4%	3.9%
Total	100.0%	100.0%	100.0%	100.0%

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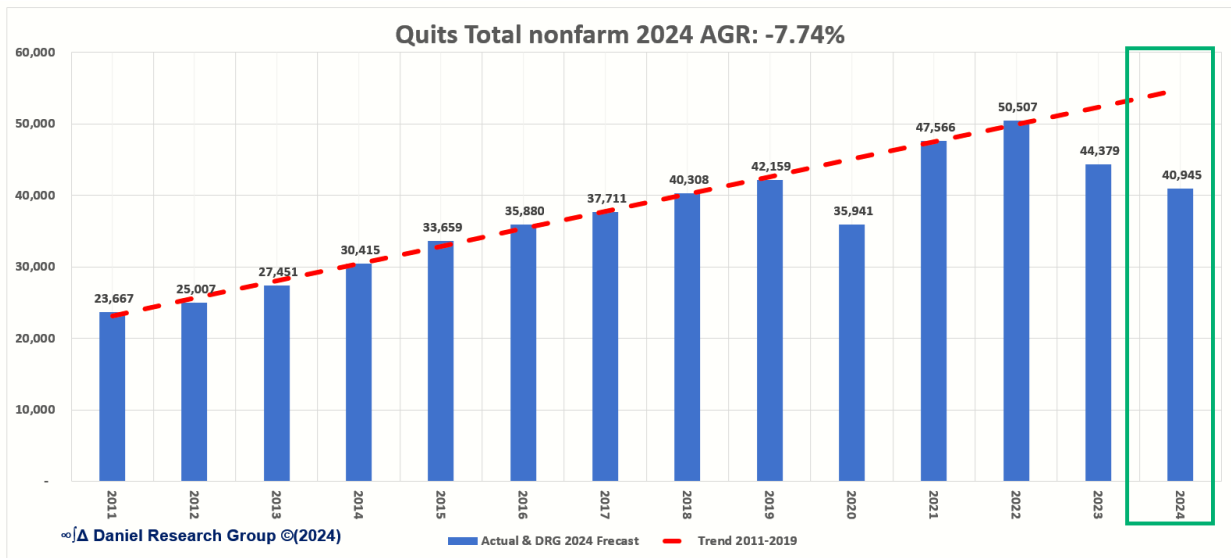
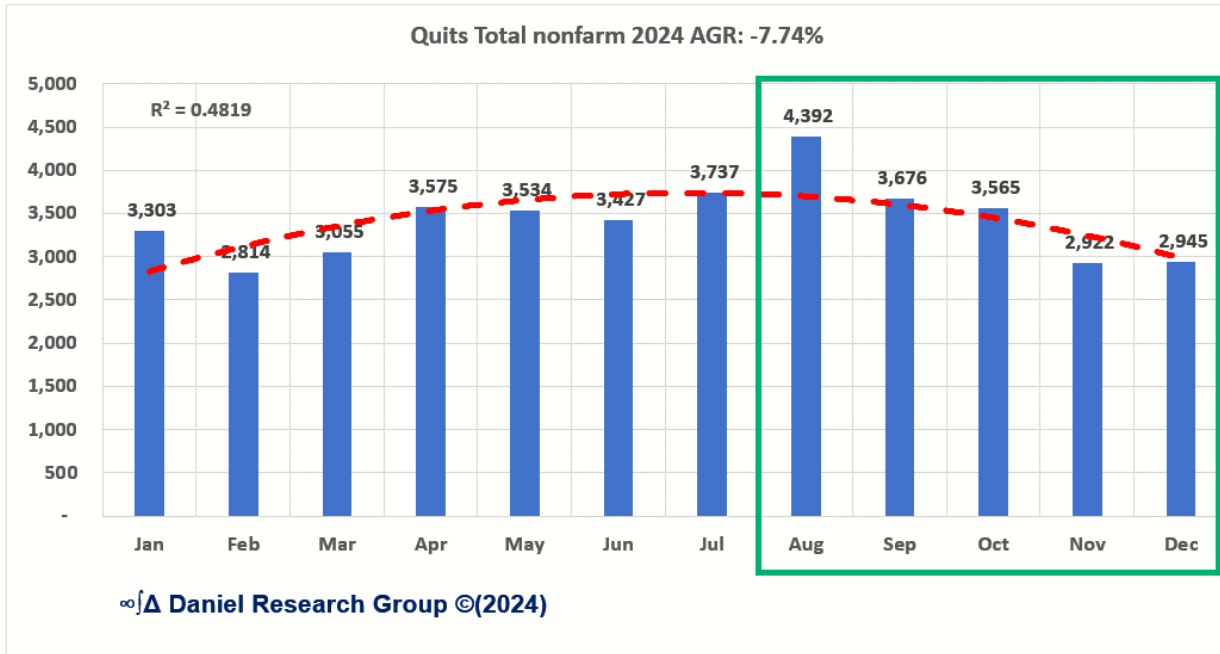
Hires

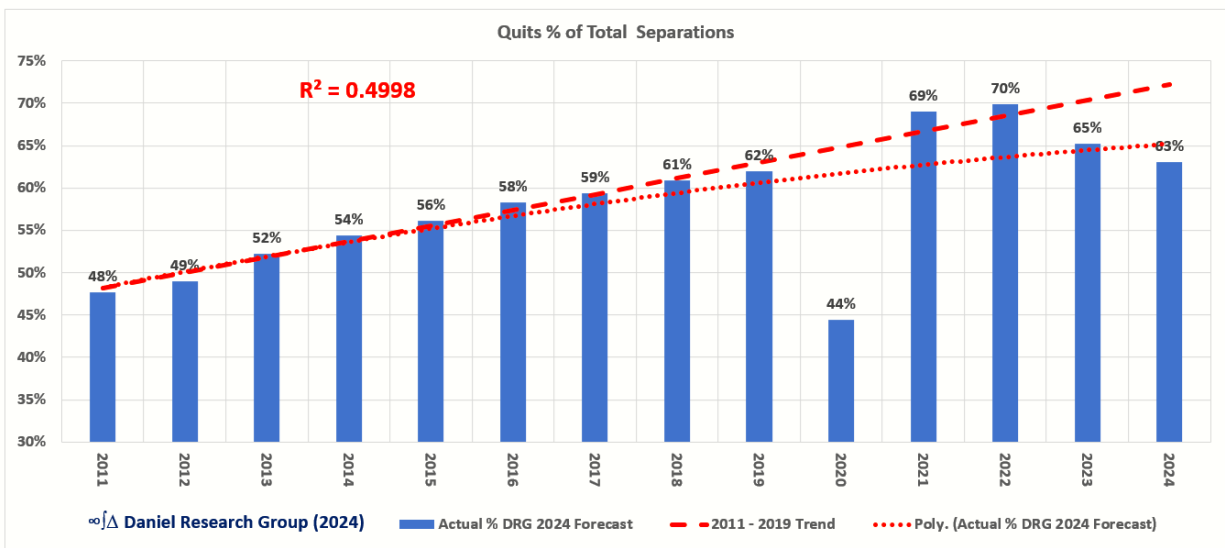
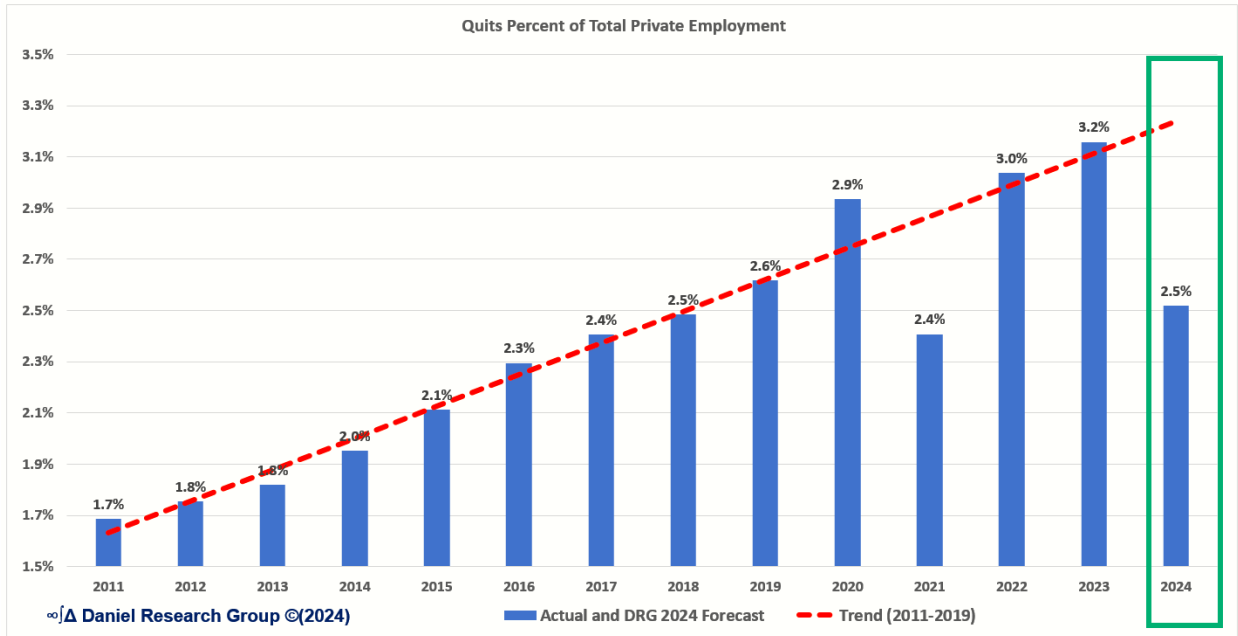


Layoffs and Discharges

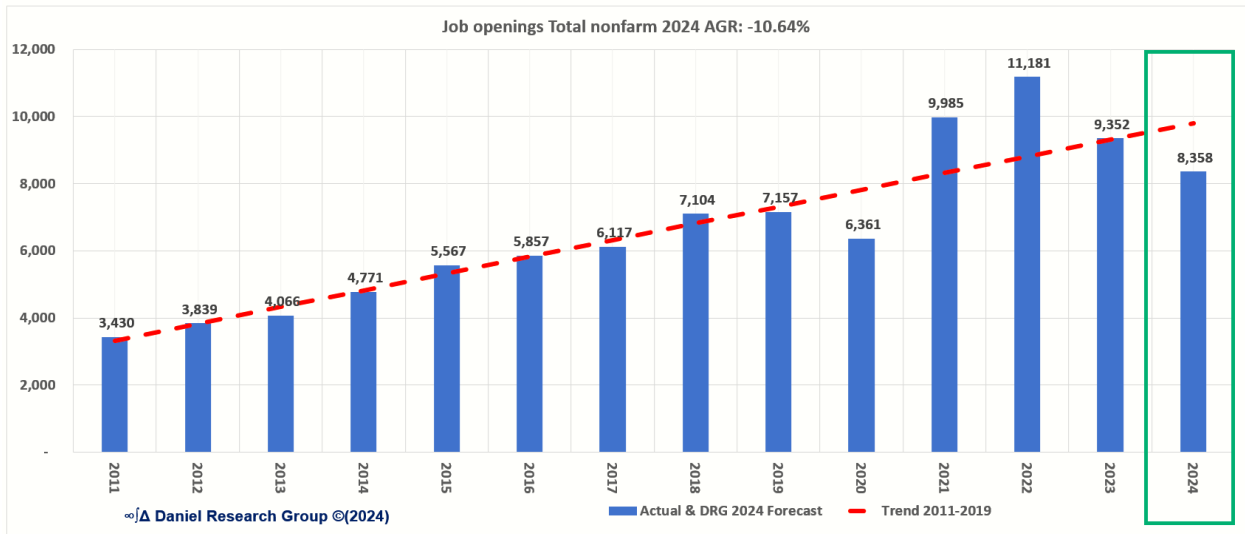
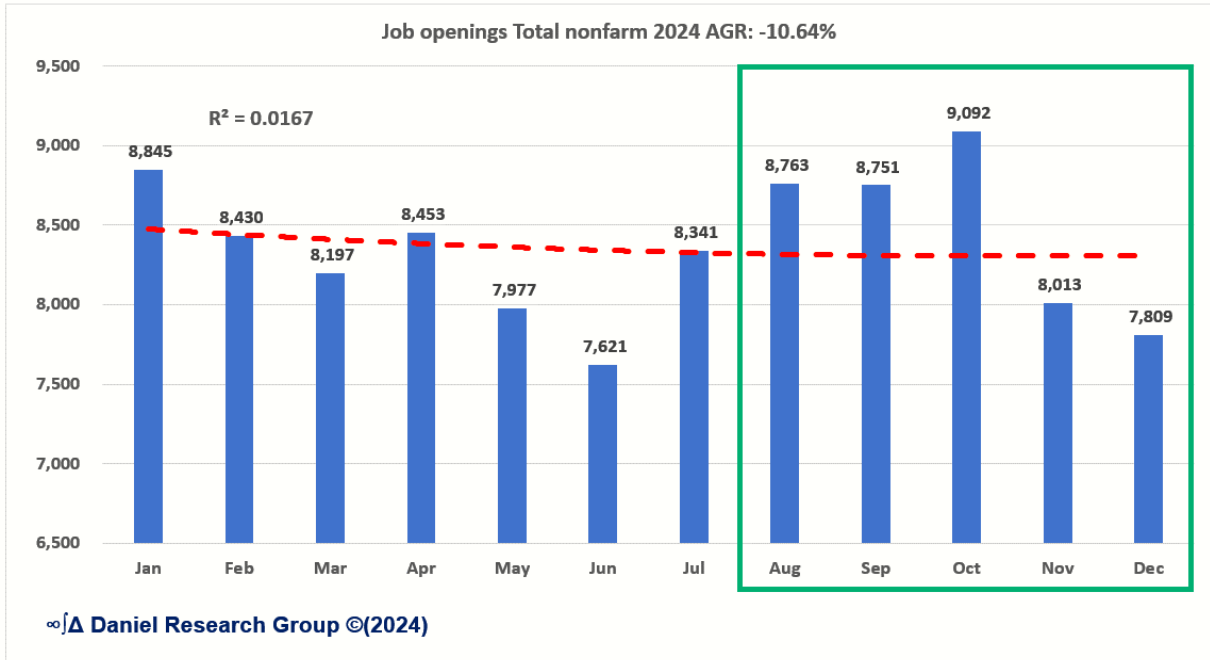


Quits



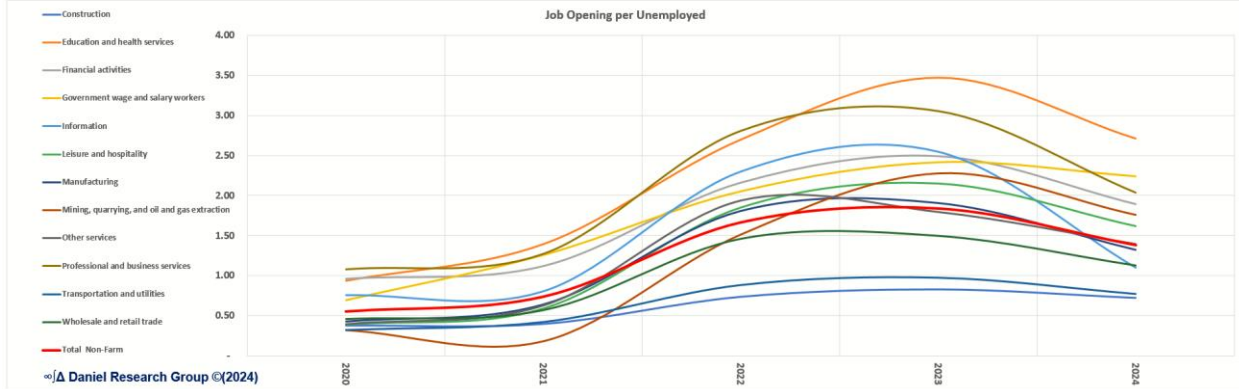


Job Openings



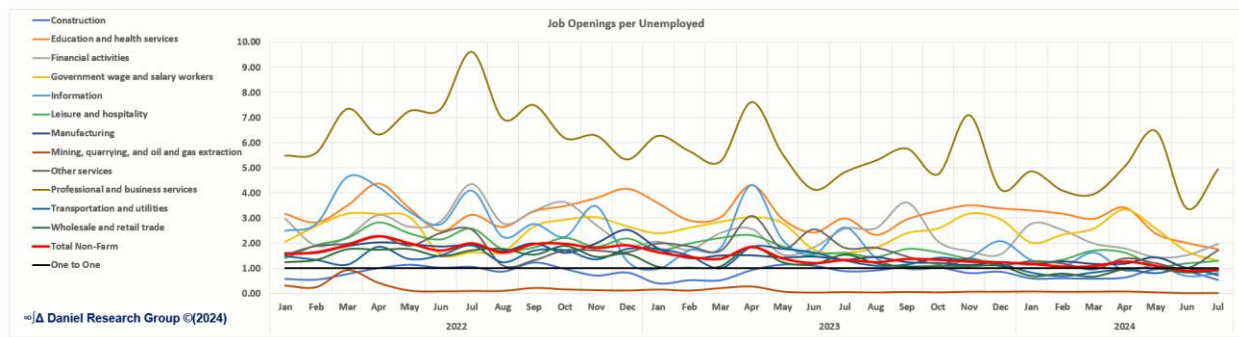
Job Openings per Un-employed Annual

Industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Pre C19	Trend
Construction	0.02	0.23	0.15	0.14	0.20	0.23	0.22	0.18	0.06	0.03	0.05	0.07	0.10	0.16	0.22	0.26	0.35	0.40	0.63	0.38	0.40	0.74	0.83	0.73	0.84
Education and health services	0.15	1.38	1.11	0.96	0.99	1.20	1.28	1.12	0.65	0.43	0.44	0.50	0.64	0.73	1.00	1.32	1.57	1.80	1.99	0.94	1.39	2.70	3.47	2.71	2.99
Financial activities	0.08	0.77	0.69	0.65	0.97	1.14	1.15	0.72	0.37	0.23	0.36	0.45	0.57	0.73	1.18	1.26	1.44	1.76	1.80	0.96	1.12	2.16	2.49	1.89	2.85
Government wage and salary workers	0.09	0.93	0.75	0.65	0.66	0.78	0.85	0.83	0.50	0.34	0.37	0.37	0.45	0.59	0.78	0.88	0.99	1.07	1.28	0.69	1.26	2.05	2.41	2.24	1.81
Information	0.06	0.47	0.35	0.39	0.54	0.79	1.20	0.87	0.25	0.17	0.33	0.46	0.53	0.64	1.00	0.90	0.76	1.01	1.54	0.76	0.81	2.30	2.55	1.10	1.88
Leisure and hospitality	0.05	0.56	0.38	0.41	0.50	0.63	0.66	0.55	0.31	0.17	0.21	0.28	0.33	0.44	0.60	0.77	0.90	1.05	1.34	0.39	0.59	1.85	2.15	1.62	1.91
Manufacturing	0.03	0.27	0.21	0.21	0.32	0.42	0.47	0.36	0.13	0.07	0.14	0.20	0.26	0.35	0.44	0.48	0.61	0.76	1.00	0.43	0.64	1.81	1.90	1.32	1.36
Mining, quarrying, and oil and gas extraction	0.03	0.38	0.23	0.33	0.46	0.59	0.65	0.57	0.18	0.10	0.30	0.41	0.29	0.40	0.35	0.24	0.43	0.98	1.22	0.32	0.18	1.51	2.28	1.76	1.34
Other services	0.10	0.66	0.41	0.40	0.49	0.54	0.69	0.54	0.36	0.23	0.25	0.25	0.31	0.41	0.45	0.62	0.87	1.19	1.12	0.39	0.63	1.94	1.80	1.40	1.76
Professional and business services	0.08	0.74	0.54	0.70	0.84	1.01	1.17	1.01	0.49	0.29	0.40	0.50	0.60	0.71	1.00	1.37	1.53	1.61	1.94	1.08	1.27	2.81	3.05	2.04	2.87
Transportation and utilities	0.05	0.52	0.46	0.47	0.46	0.51	0.59	0.43	0.22	0.18	0.17	0.23	0.27	0.34	0.49	0.56	0.55	0.66	0.78	0.32	0.42	0.88	0.97	0.77	1.12
Wholesale and retail trade	0.05	0.43	0.29	0.27	0.36	0.43	0.51	0.43	0.19	0.09	0.14	0.18	0.25	0.31	0.38	0.46	0.57	0.67	0.92	0.46	0.57	1.46	1.50	1.13	1.24
Total Non-Farm	0.65	0.52	0.39	0.40	0.48	0.59	0.65	0.53	0.27	0.17	0.22	0.27	0.34	0.42	0.58	0.72	0.84	0.97	1.18	0.55	0.74	1.67	1.84	1.38	1.70



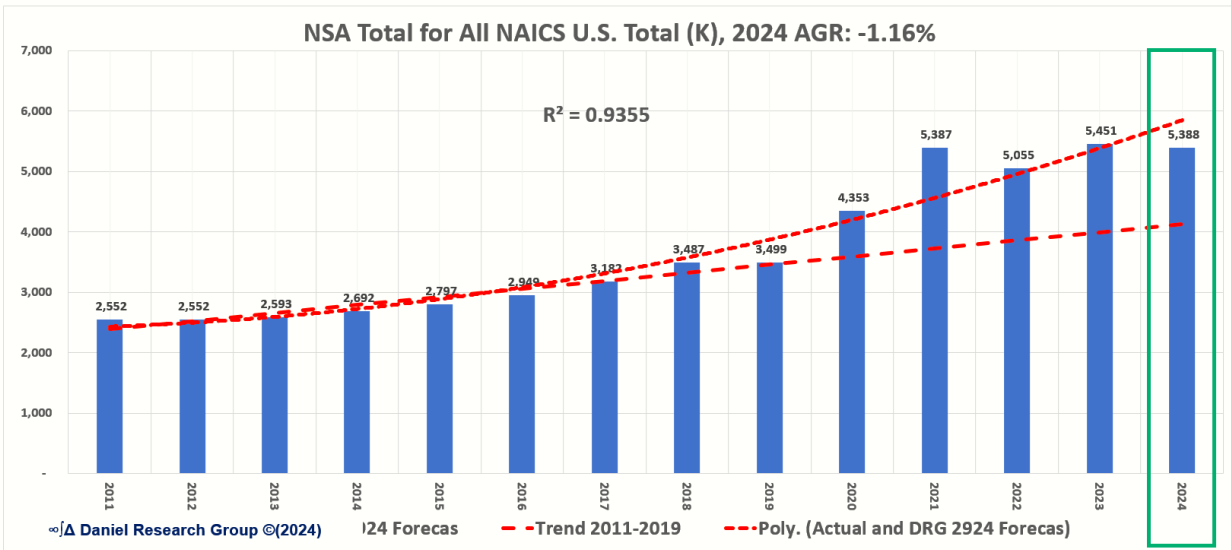
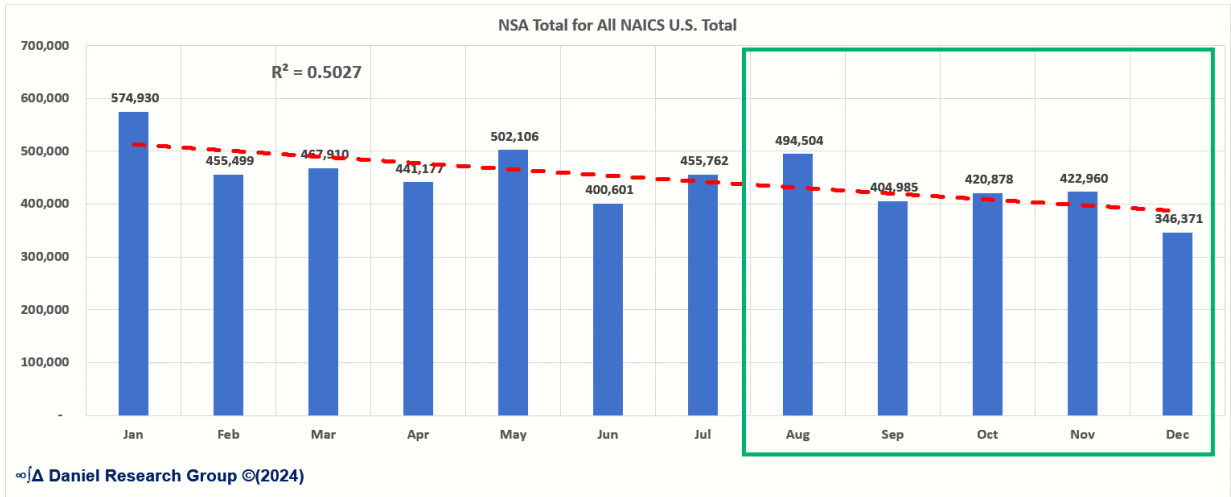
Monthly

Openings per Unemployed	2024							
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Construction	0.87	0.60	0.61	0.59	0.64	0.97	0.88	0.55
Education and health services	3.39	3.31	3.18	2.97	3.42	2.39	2.02	1.78
Financial activities	1.56	2.78	2.53	1.99	1.80	1.44	1.53	1.98
Government wage and salary workers	2.97	2.03	2.35	2.59	3.36	2.59	1.69	1.31
Information	2.08	1.31	1.07	1.63	0.91	1.11	0.69	0.81
Leisure and hospitality	1.25	1.22	1.36	1.72	1.64	1.12	1.21	1.31
Manufacturing	1.25	1.14	1.27	1.17	1.18	1.43	1.00	0.97
Mining, quarrying, and oil and gas extraction	0.08	0.09	0.08	0.08	0.09	0.06	0.02	0.03
Other services	1.11	1.28	1.19	0.95	1.40	1.20	1.00	1.72
Professional and business services	4.16	4.87	4.10	3.97	5.06	6.47	3.39	4.96
Transportation and utilities	1.16	0.83	0.69	0.83	0.95	0.81	1.01	0.72
Wholesale and retail trade	1.09	0.70	0.79	0.67	0.97	0.99	0.83	0.90
Total Non-Farm	1.25	1.18	1.08	1.10	1.28	1.11	0.91	0.96



New Business Formation

The rate of New Business Formation is also slowing.



Business Economic Demographic Forecast

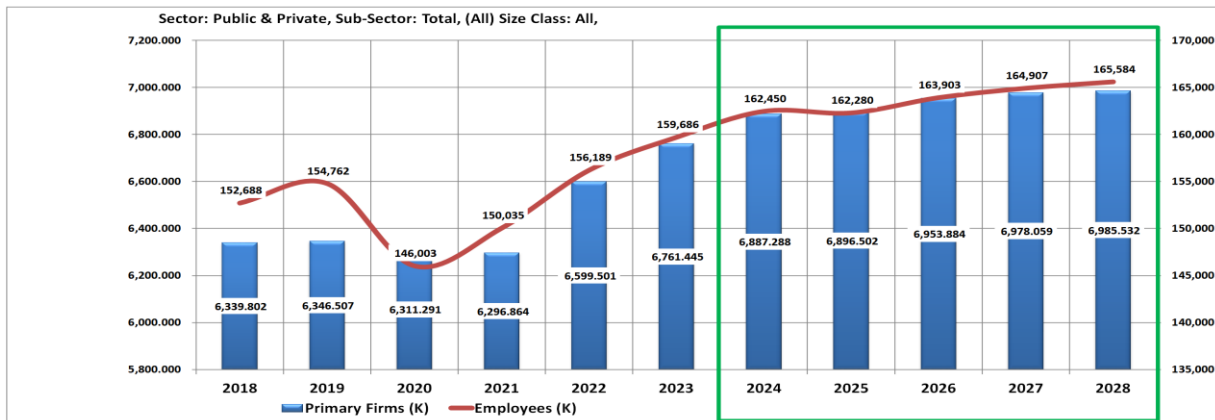
The following tables present the **BEDD** model forecast of employment, business, business sites, and payroll by Sector, Sub-Sector, Industry, and Firm Size, together with several derivative statistics. The accompanying charts present the Primary Firm recent history and forecast. The distinction between Firms and Primary Firms is based on how one counts firms by Industry. A business is counted as a Firm in all industries in which it operates. It is counted as a Primary Firm by **DRG** only in its primary industry.

Top-Line Tables and Charts

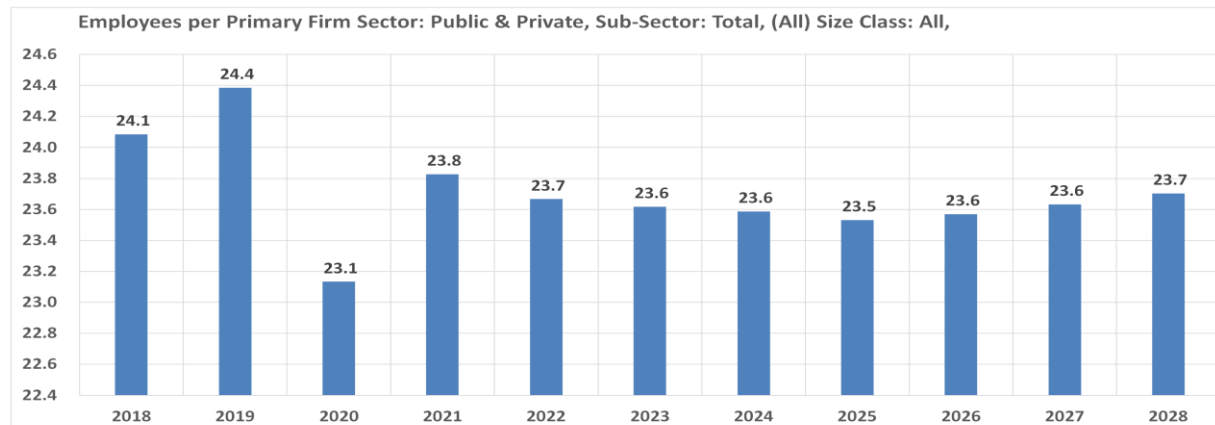
Total US Economy

Sector	Total							Change		
Sub-Sector	Total							23 - '28		
Industry	(All)							CAGR		
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	Trends	
Firms (K)		7,174.995	7,452.923	7,698.762	7,820.332	8,000.917	8,149.023	8,282.235	829.312	
	AGR	6.7%	3.9%	3.3%	1.6%	2.3%	1.9%	1.6%	1.8%	
	Annual Change		277.928	245.839	121.570	180.585	148.106	133.212		
Primary Firms (K)		6,599.501	6,761.445	6,887.288	6,896.502	6,953.884	6,978.059	6,985.532	224.087	
	AGR	4.8%	2.5%	1.9%	0.1%	0.8%	0.3%	0.1%	0.4%	
	Annual Change		161.944	125.843	9.214	57.382	24.175	7.473		
Employees (K)		156,189	159,686	162,450	162,280	163,903	164,907	165,584	5,899	
	AGR	4.1%	2.2%	1.7%	-0.1%	1.0%	0.6%	0.4%	0.5%	
	Annual Change		3,497	2,764	-170	1,623	1,004	677		
Establishments (K)		9,120.669	9,468.522	9,785.285	9,944.485	10,173.794	10,369.564	10,567.081	1,098.559	
	AGR	6.6%	3.8%	3.3%	1.6%	2.3%	1.9%	1.9%	1.9%	
	Annual Change		347.853	316.763	159.200	229.309	195.770	197.517		
Annual Payroll (M)		10,550	11,312	12,086	12,711	13,544	14,394	15,284	3,972	
	AGR	9.2%	7.2%	6.8%	5.2%	6.6%	6.3%	6.2%	6.0%	
	Annual Change		762	774	625	834	850	890		
Employees per Primary Firm		23.7	23.6	23.6	23.5	23.6	23.6	23.7	0.09	
	AGR	-0.7%	-0.2%	-0.1%	-0.2%	0.2%	0.3%	0.3%	0.1%	
	Annual Change		-0.05	-0.03	-0.06	0.04	0.06	0.07		
Establishments per Primary Firm		1.38	1.40	1.42	1.44	1.46	1.49	1.51	0.112	
	AGR	1.7%	1.3%	1.5%	1.5%	1.5%	1.6%	1.8%	1.6%	
	Annual Change		0.02	0.02	0.02	0.02	0.02	0.03		
Annual Payroll (1,000) per Employee		67.5	70.8	74.4	78.3	82.6	87.3	92.3	21.46	
	AGR	4.9%	4.9%	5.0%	5.3%	5.5%	5.7%	5.7%	5.5%	
	Annual Change		3.29	3.56	3.93	4.31	4.65	5.02		

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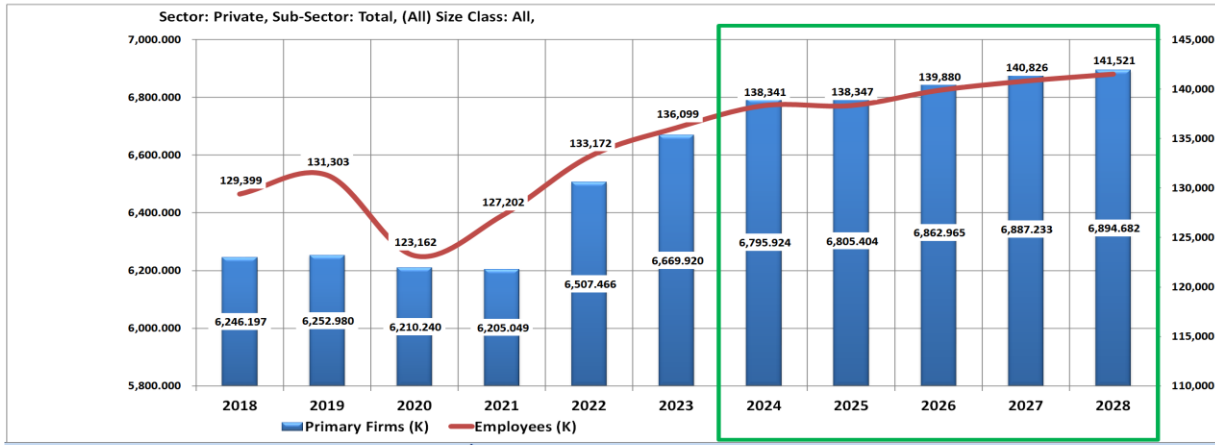


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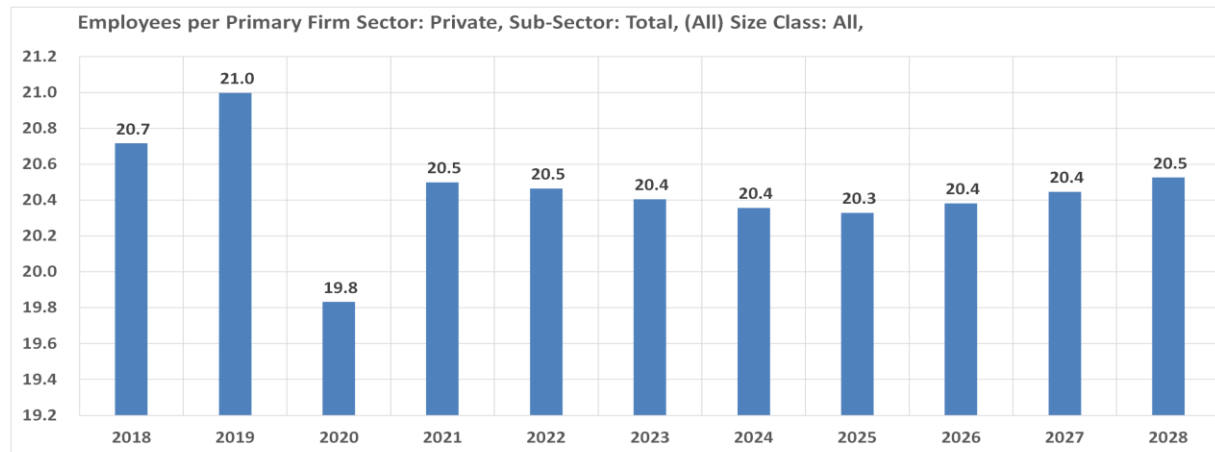
By Sector

Sector	Private								Change	
Sub-Sector	Total								CAGR	
Industry	(All)								23 - '28	
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028		Trends
Firms (K)		7,082.672	7,361.127	7,607.148	7,728.991	7,909.762	8,057.964	8,191.154	830.027	
	AGR	6.8%	3.9%	3.3%	1.6%	2.3%	1.9%	1.7%	1.9%	
	Annual Change		278.455	246.021	121.843	180.771	148.202	133.190		
Primary Firms (K)		6,507.466	6,669.920	6,795.924	6,805.404	6,862.965	6,887.233	6,894.682	224.762	
	AGR	4.9%	2.5%	1.9%	0.1%	0.8%	0.4%	0.1%	0.4%	
	Annual Change		162.454	126.004	9.480	57.561	24.268	7.449		
Employees (K)		133,172	136,099	138,341	138,347	139,880	140,826	141,521	5,421	
	AGR	4.7%	2.2%	1.6%	0.0%	1.1%	0.7%	0.5%	0.6%	
	Annual Change		2,927	2,241	6	1,533	947	694		
Establishments (K)		8,996.576	9,343.834	9,664.164	9,822.755	10,047.949	10,236.898	10,406.095	1,062.261	
	AGR	6.7%	3.9%	3.4%	1.6%	2.3%	1.9%	1.7%	1.9%	
	Annual Change		347.258	320.330	158.591	225.194	188.949	169.197		
Annual Payroll (M)		9,051	9,707	10,384	10,955	11,702	12,458	13,252	3,545	
	AGR	10.0%	7.2%	7.0%	5.5%	6.8%	6.5%	6.4%	6.3%	
	Annual Change		656	678	570	748	756	793		
Employees per Primary Firm		20.5	20.4	20.4	20.3	20.4	20.4	20.5	0.12	
	AGR	-0.2%	-0.3%	-0.2%	-0.1%	0.3%	0.3%	0.4%	0.2%	
	Annual Change		-0.06	-0.05	-0.03	0.05	0.07	0.08		
Establishments per Primary Firm		1.38	1.40	1.42	1.44	1.46	1.49	1.51	0.108	
	AGR	1.7%	1.3%	1.5%	1.5%	1.4%	1.5%	1.5%	1.5%	
	Annual Change		0.02	0.02	0.02	0.02	0.02	0.02		
Annual Payroll (1,000) per Employee		68.0	71.3	75.1	79.2	83.7	88.5	93.6	22.32	
	AGR	5.1%	4.9%	5.3%	5.5%	5.7%	5.7%	5.8%	5.7%	
	Annual Change		3.36	3.74	4.12	4.48	4.81	5.17		

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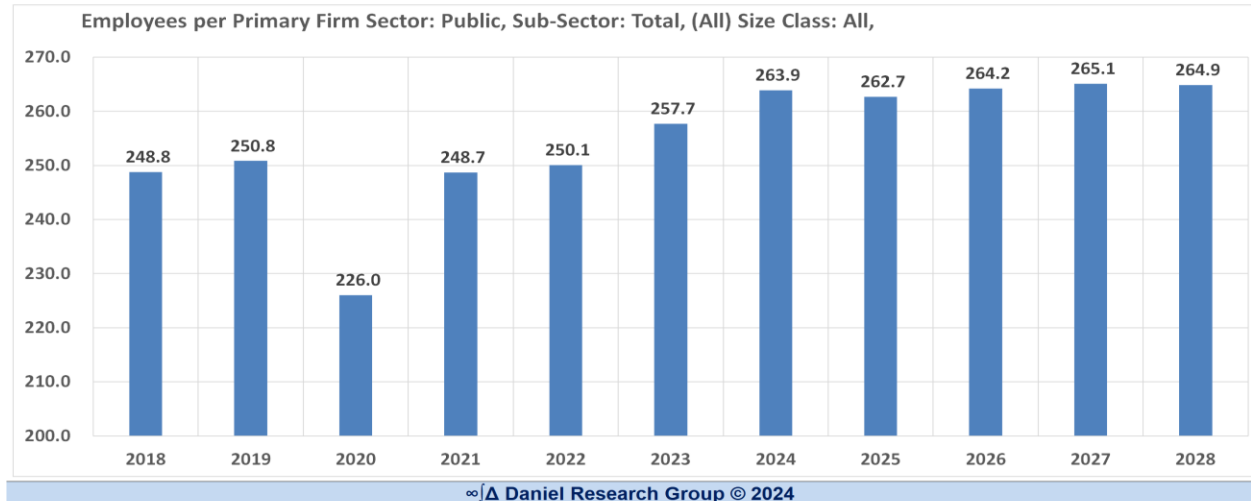
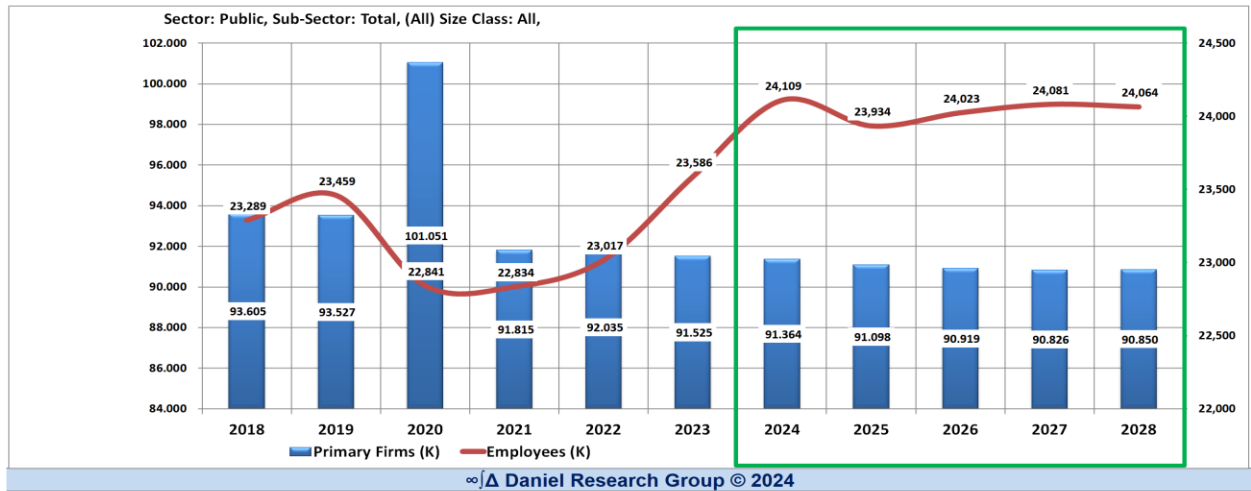
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Sector	Public	Total	(All)	Total					Change	
Sub-Sector	Total	(All)	Total						CAGR	
Industry	Total	(All)	Total						23 - '28	Trends
Size Class	Total	(All)	Total							
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28		
Firms (K)	92.323	91.796	91.614	91.341	91.155	91.059	91.081	-0.715		
AGR	0.2%	-0.6%	-0.2%	-0.3%	-0.2%	-0.1%	0.0%	-0.1%		
Annual Change		-0.527	-0.182	-0.273	-0.186	-0.096	0.022			
Primary Firms (K)	92.035	91.525	91.364	91.098	90.919	90.826	90.850	-0.675		
AGR	0.2%	-0.6%	-0.2%	-0.3%	-0.2%	-0.1%	0.0%	-0.1%		
Annual Change		-0.510	-0.161	-0.266	-0.179	-0.093	0.024			
Employees (K)	23,017	23,586	24,109	23,934	24,023	24,081	24,064	477		
AGR	0.8%	2.5%	2.2%	-0.7%	0.4%	0.2%	-0.1%	0.0%		
Annual Change		570	523	-176	90	58	-17	0.0%		
Establishments (K)	124.093	124.688	121.121	121.730	125.845	132.666	160.986	36.298		
AGR	-0.8%	0.5%	-2.9%	0.5%	3.4%	5.4%	21.3%	7.4%		
Annual Change		0.595	-3.567	0.609	4.115	6.821	28.320			
Annual Payroll (M)	1,499	1,605	1,701	1,756	1,842	1,936	2,032	426		
AGR	4.5%	7.1%	6.0%	3.2%	4.9%	5.1%	5.0%	4.5%		
Annual Change		106	96	55	86	93	96			
Employees per Primary Firm	250.1	257.7	263.9	262.7	264.2	265.1	264.9	7.17		
AGR	0.6%	3.0%	2.4%	-0.4%	0.6%	0.3%	-0.1%	0.1%		
Annual Change		7.62	6.18	-1.16	1.51	0.90	-0.26			
Establishments per Primary Firm	1.35	1.36	1.33	1.34	1.38	1.46	1.77	0.410		
AGR	-1.1%	1.0%	-2.7%	0.8%	3.6%	5.5%	21.3%	7.5%		
Annual Change		0.01	-0.04	0.01	0.05	0.08	0.31			
Annual Payroll (1,000) per Employee	65.1	68.1	70.6	73.4	76.7	80.4	84.4	16.37		
AGR	3.7%	4.5%	3.7%	4.0%	4.5%	4.8%	5.0%	4.6%		
Annual Change		2.93	2.50	2.81	3.31	3.70	4.05			

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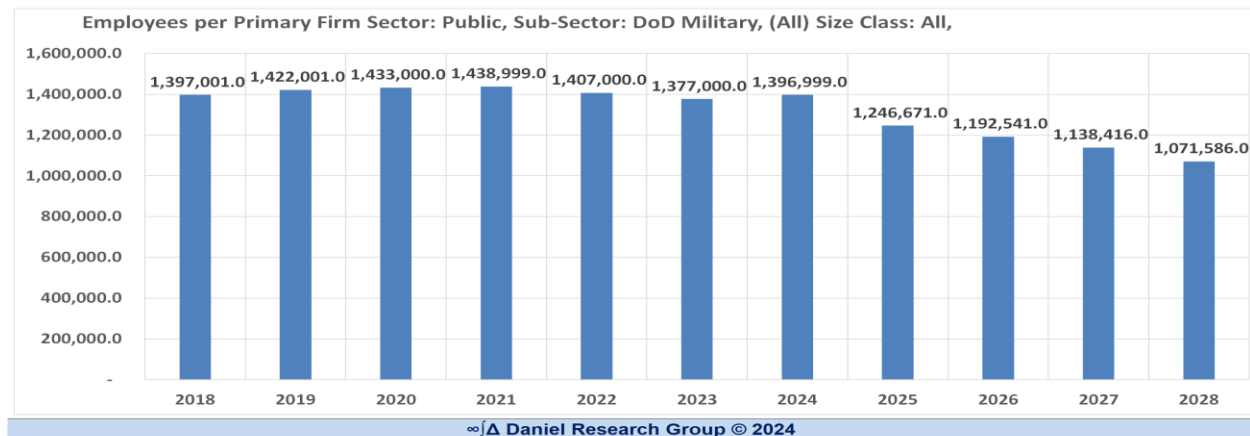
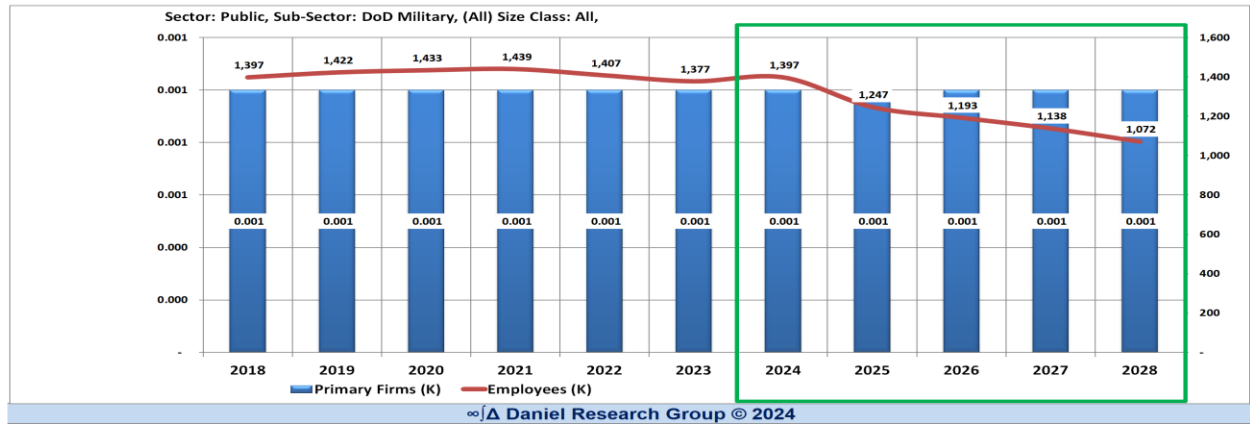
Primary Firms for Governments are buying entities such as Agencies or Departments.

By Sub-Sector – Public Sector

Sector	Public								Change CAGR	Trends
Sub-Sector	DoD Military									
Industry	(All)									
Size Class	Total									
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28		
Firms (K)	0.281	0.271	0.263	0.263	0.263	0.263	0.263	0.263	-0.008	
AGR	-2.1%	-3.6%	-3.0%							
Annual Change		-0.010	-0.008							
Primary Firms (K)	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001		
AGR										
Annual Change										
Employees (K)	1,407	1,377	1,397	1,247	1,193	1,138	1,072	-305		
AGR	-2.2%	-2.1%	1.5%	-10.8%	-4.3%	-4.5%	-5.9%	-6.4%		
Annual Change		-30	20	-150	-54	-54	-67			
Establishments (K)	1,537	1,425	1,423	1,404	1,386	1,370	1,355	-0.070		
AGR	-8.6%	-7.3%	-0.1%	-1.4%	-1.3%	-1.1%	-1.1%	-1.2%		
Annual Change		-0.112	-0.002	-0.019	-0.018	-0.016	-0.015			
Annual Payroll (M)	89	88	87	75	69	63	56	-32		
AGR	4.4%	-0.9%	-1.6%	-13.7%	-8.1%	-8.7%	-10.3%	-10.2%		
Annual Change		-1	-1	-12	-6	-6	-6			
Employees per Primary Firm	1,407,000.0	1,377,000.0	1,396,999.0	1,246,671.0	1,192,541.0	1,138,416.0	1,071,586.0	#####		
AGR	-2.2%	-2.1%	1.5%	-10.8%	-4.3%	-4.5%	-5.9%	-6.4%		
Annual Change		-30,000.00	19,999.00	-150,328.00	-54,130.00	-54,125.00	-66,830.00			
Establishments per Primary Firm	1,537.00	1,425.00	1,423.50	1,404.24	1,386.17	1,370.27	1,355.07	-69.933		
AGR	-8.6%	-7.3%	-0.1%	-1.4%	-1.3%	-1.1%	-1.1%	-1.2%		
Annual Change		-112.00	-1.50	-19.25	-18.07	-15.91	-15.20			
Annual Payroll (1,000) per Employee	63.4	64.2	62.3	60.2	57.8	55.3	52.7	-11.50		
AGR	6.7%	1.3%	-3.0%	-3.3%	-4.0%	-4.4%	-4.7%	-4.1%		
Annual Change		0.79	-1.92	-2.07	-2.39	-2.54	-2.59			

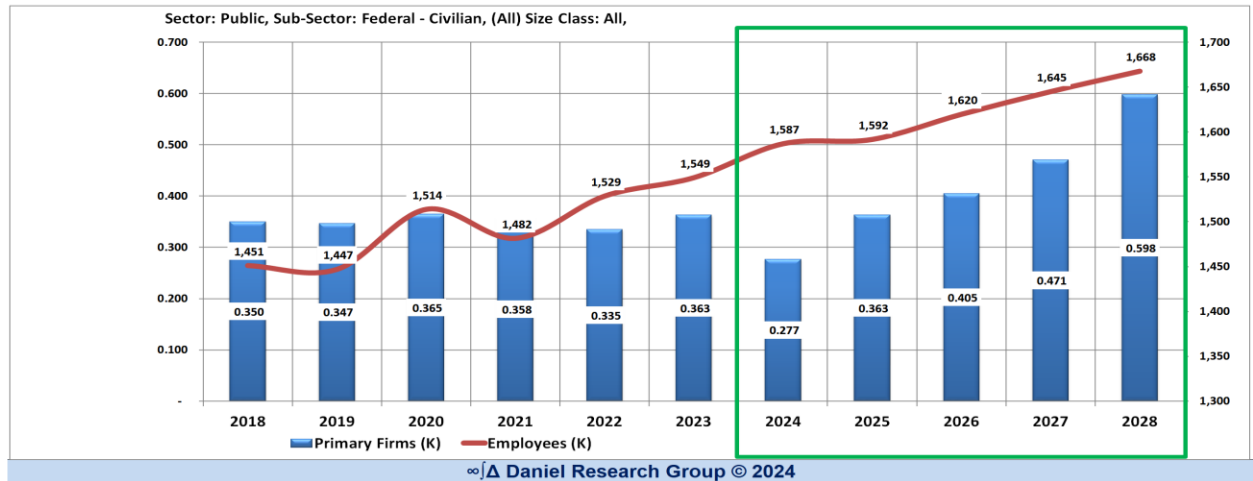
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There is only one (1) primary firm for the DoD Sub-Sector, the DoD.



Sector	Public	Federal - Civilian							Change	
Sub-Sector	Federal - Civilian	(All)							CAGR	
Industry	(All)	Total								
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)		0.334	0.362	0.276	0.363	0.405	0.471	0.598	0.236	
	AGR	-7.0%	8.4%	-23.8%	31.5%	11.6%	16.3%	27.0%	21.3%	
	Annual Change		0.028	-0.086	0.087	0.042	0.066	0.127		
Primary Firms (K)		0.335	0.363	0.277	0.363	0.405	0.471	0.598	0.235	
	AGR	-6.4%	8.4%	-23.7%	31.0%	11.6%	16.3%	27.0%	21.2%	
	Annual Change		0.028	-0.086	0.086	0.042	0.066	0.127		
Employees (K)		1,529	1,549	1,587	1,592	1,620	1,645	1,668	119	
	AGR	3.2%	1.3%	2.4%	0.3%	1.8%	1.6%	1.4%	1.3%	
	Annual Change		20	38	5	28	25	23		
Establishments (K)		17.010	17.698	13.108	12.776	14.721	16.945	37.045	19.347	
	AGR	-7.8%	4.0%	-25.9%	-2.5%	15.2%	15.1%	118.6%	29.7%	
	Annual Change		0.688	-4.590	-0.332	1.945	2.224	20.100		
Annual Payroll (M)		155	169	182	193	209	227	250	80	
	AGR	6.1%	9.3%	7.8%	5.9%	8.2%	8.8%	9.8%	8.2%	
	Annual Change		14	13	11	16	18	22		
Employees per Primary Firm		4,563.1	4,267.6	5,729.1	4,385.0	3,999.4	3,492.7	2,789.0	-1,478.53	
	AGR	10.3%	-6.5%	34.2%	-23.5%	-8.2%	-12.7%	-20.1%	-16.5%	
	Annual Change		-295.58	1,461.52	-1,344.04	-385.59	-506.73	-703.69		
Establishments per Primary Firm		50.78	48.75	47.32	35.20	36.35	35.98	61.95	13.193	
	AGR	-1.5%	-4.0%	-2.9%	-25.6%	3.3%	-1.0%	72.2%	7.0%	
	Annual Change		-2.02	-1.43	-12.13	1.15	-0.37	25.97		
Annual Payroll (1,000) per Employee		101.3	109.3	115.0	121.4	129.0	138.2	149.7	40.43	
	AGR	2.8%	7.9%	5.2%	5.6%	6.3%	7.2%	8.3%	6.8%	
	Annual Change		7.97	5.69	6.40	7.63	9.24	11.46		

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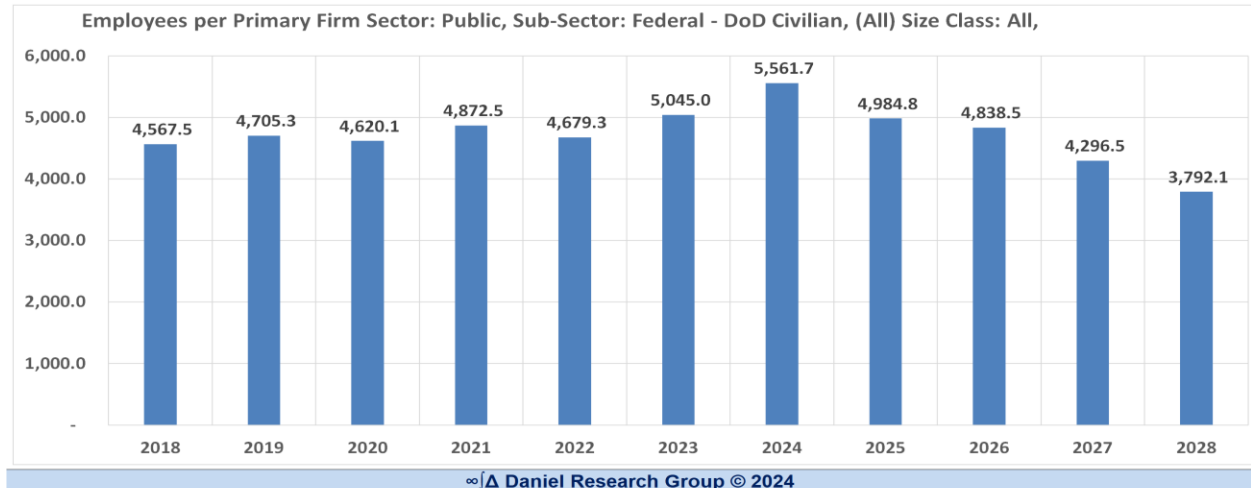
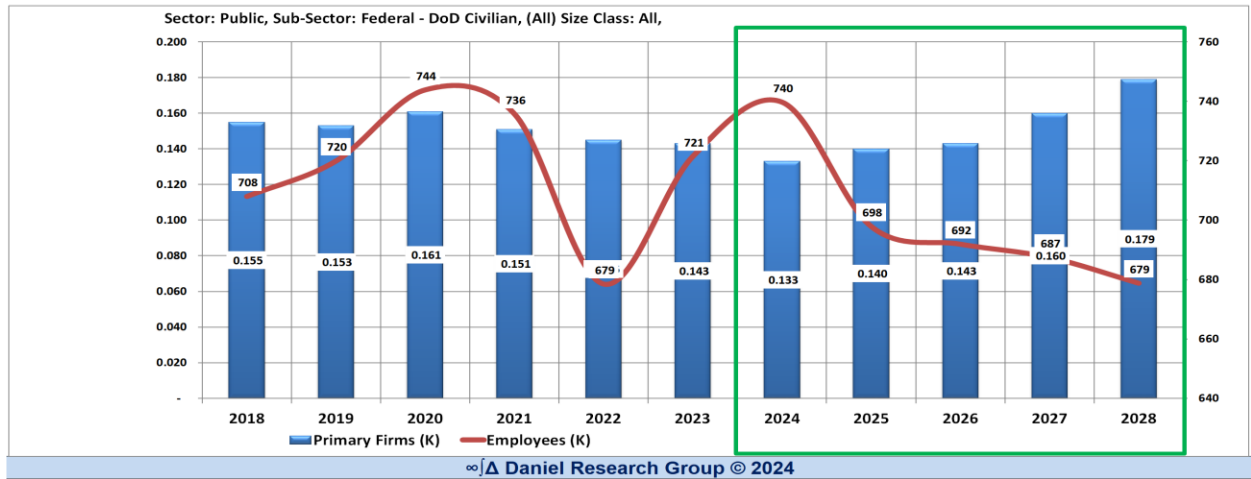
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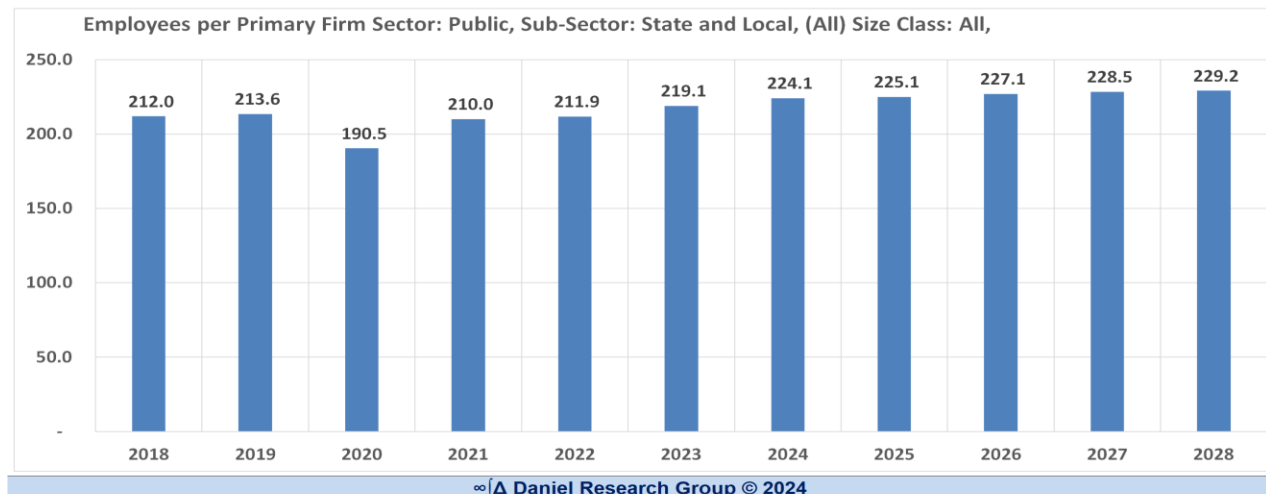
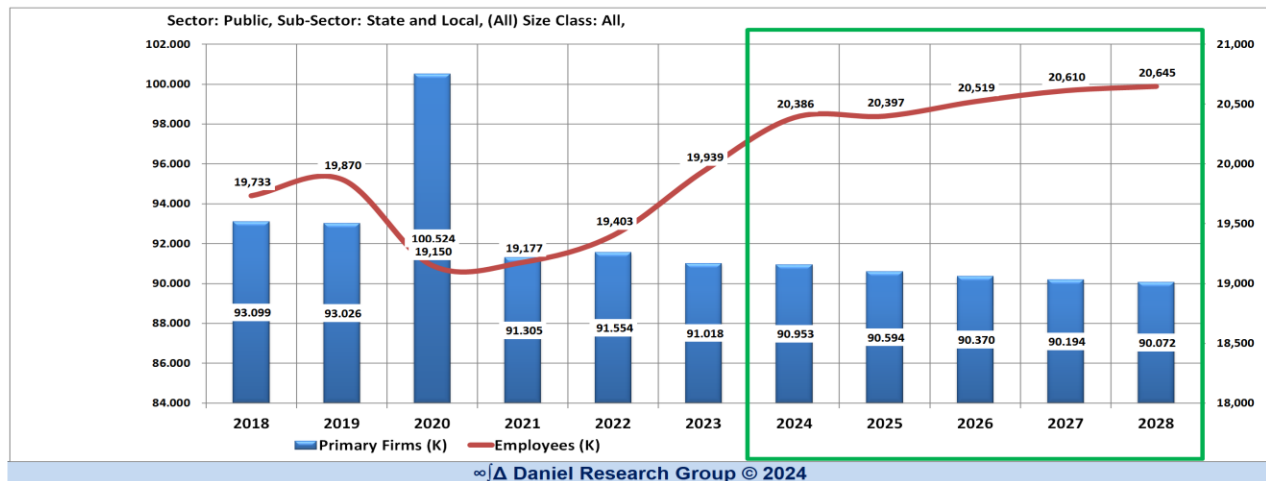
Sector	Public								Change	
Sub-Sector	Federal - DoD Civilian								CAGR	
Industry	(All)									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	0.145	0.143	0.133	0.140	0.143	0.160	0.179	0.036	
	Annual Change	-4.0%	-1.4%	-7.0%	5.3%	2.1%	11.9%	11.9%	7.7%	
Primary Firms (K)	AGR	0.145	0.143	0.133	0.140	0.143	0.160	0.179	0.036	
	Annual Change	-4.0%	-1.4%	-7.0%	5.3%	2.1%	11.9%	11.9%	7.7%	
Employees (K)	AGR	679	721	740	698	692	687	679	-43	
	Annual Change	-7.8%	6.3%	2.5%	-5.7%	-0.9%	-0.6%	-1.3%	-2.1%	
Establishments (K)	AGR	1.294	1.502	1.895	2.753	4.258	7.936	15.033	13.531	
	Annual Change	20.1%	16.1%	26.2%	45.3%	54.7%	86.4%	89.4%	67.8%	
Annual Payroll (M)	AGR	60	68	70	68	68	68	67	-1	
	Annual Change	-2.1%	13.4%	3.1%	-3.7%	0.4%	0.2%	-0.6%	-1.0%	
Employees per Primary Firm	AGR	4,679.3	5,045.0	5,561.7	4,984.8	4,838.5	4,296.5	3,792.1	-1,252.90	
	Annual Change	-4.0%	7.8%	10.2%	-10.4%	-2.9%	-11.2%	-11.7%	-9.1%	
Establishments per Primary Firm	AGR	8.92	10.50	14.25	19.66	29.78	49.60	83.98	73.480	
	Annual Change	25.1%	17.7%	35.7%	38.0%	51.4%	66.6%	69.3%	55.8%	
Annual Payroll (1,000) per Employee	AGR	88.4	94.3	94.8	96.8	98.0	98.8	99.4	5.15	
	Annual Change	6.2%	6.6%	0.6%	2.0%	1.3%	0.8%	0.6%	1.2%	

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Sector Sub-Sector Industry Size Class	Public State and Local (All) Total								Change	Trends
		2022	2023	2024	2025	2026	2027	2028	23 - '28	
Metric										
Firms (K)		91.563	91.020	90.942	90.575	90.344	90.165	90.041	-0.979	
	AGR	0.3%	-0.6%	-0.1%	-0.4%	-0.3%	-0.2%	-0.1%	-0.2%	
	Annual Change		-0.543	-0.078	-0.367	-0.231	-0.179	-0.124		
Primary Firms (K)		91.554	91.018	90.953	90.594	90.370	90.194	90.072	-0.946	
	AGR	0.3%	-0.6%	-0.1%	-0.4%	-0.2%	-0.2%	-0.1%	-0.2%	
	Annual Change		-0.536	-0.065	-0.359	-0.224	-0.176	-0.122		
Employees (K)		19,403	19,939	20,386	20,397	20,519	20,610	20,645	707	
	AGR	1.2%	2.8%	2.2%	0.1%	0.6%	0.4%	0.2%	0.3%	
	Annual Change		536	447	12	122	91	35		
Establishments (K)		104.252	104.063	104.895	104.797	105.480	106.415	107.553	3.490	
	AGR	0.3%	-0.2%	0.6%	0.1%	0.7%	0.9%	1.1%	0.7%	
	Annual Change		-0.189	0.632	0.102	0.683	0.935	1.138		
Annual Payroll (M)		1,195	1,280	1,362	1,420	1,496	1,577	1,658	378	
	AGR	4.7%	7.1%	6.4%	4.3%	5.4%	5.4%	5.1%	5.0%	
	Annual Change		85	82	59	76	81	81		
Employees per Primary Firm		211.9	219.1	224.1	225.1	227.1	228.5	229.2	10.15	
	AGR	0.9%	3.4%	2.3%	0.5%	0.8%	0.6%	0.3%	0.6%	
	Annual Change		7.14	5.07	1.02	1.91	1.45	0.70		
Establishments per Primary Firm		1.14	1.14	1.15	1.16	1.17	1.18	1.19	0.051	
	AGR	0.0%	0.4%	0.7%	0.5%	0.9%	1.1%	1.2%	0.9%	
	Annual Change		0.00	0.01	0.01	0.01	0.01	0.01		
Annual Payroll (1,000) per Employee		61.6	64.2	66.8	69.6	72.9	76.5	80.3	16.14	
	AGR	3.5%	4.2%	4.1%	4.3%	4.7%	4.9%	4.9%	4.7%	
	Annual Change		2.59	2.61	2.84	3.29	3.60	3.78		

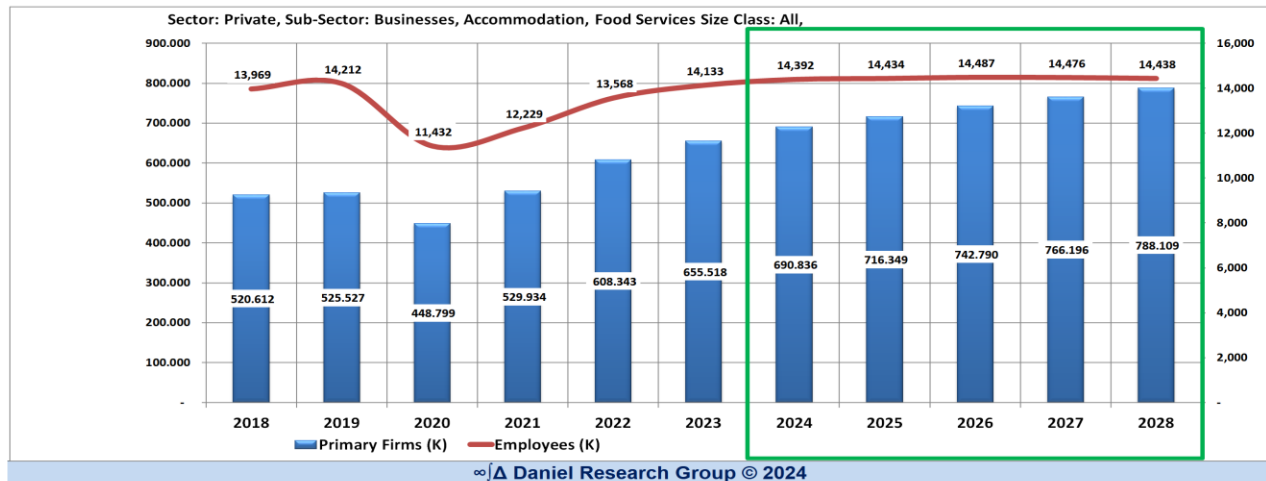
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By Industry – Private Sector

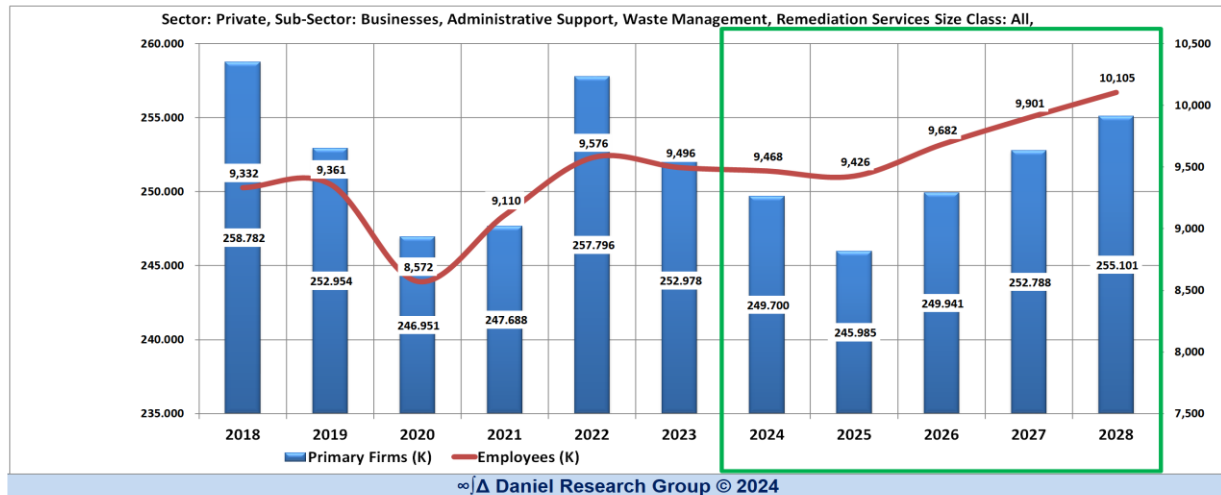
Sector	Private							Change	Trends
Sub-Sector	Businesses							23 - '28	
Industry	Accommodation, Food Services							CAGR	
Size Class	Total								
Metric	2022	2023	2024	2025	2026	2027	2028		
Firms (K)	670.703	736.006	790.186	834.838	882.142	927.426	972.413	236.407	
AGR	20.2%	9.7%	7.4%	5.7%	5.7%	5.1%	4.9%	5.3%	
Annual Change		65.303	54.180	44.652	47.304	45.284	44.987		
Primary Firms (K)	608.343	655.518	690.836	716.349	742.790	766.196	788.109	132.591	
AGR	14.8%	7.8%	5.4%	3.7%	3.7%	3.2%	2.9%	3.3%	
Annual Change		47.175	35.318	25.513	26.441	23.406	21.913		
Employees (K)	13,568	14,133	14,392	14,434	14,487	14,476	14,438	304	
AGR	11.0%	4.2%	1.8%	0.3%	0.4%	-0.1%	-0.3%	0.1%	
Annual Change		565	259	42	53	-10	-38		
Establishments (K)	910.178	1,000.779	1,077.140	1,132.712	1,186.646	1,235.592	1,283.330	282.551	
AGR	21.3%	10.0%	7.6%	5.2%	4.8%	4.1%	3.9%	4.5%	
Annual Change		90.601	76.361	55.572	53.934	48.946	47.738		
Annual Payroll (M)	369	418	465	511	562	617	678	260	
AGR	20.8%	13.4%	11.3%	9.8%	10.1%	9.8%	9.8%	9.9%	
Annual Change		49	47	45	51	55	61		
Employees per Primary Firm	22.3	21.6	20.8	20.1	19.5	18.9	18.3	-3.24	
AGR	-3.3%	-3.3%	-3.4%	-3.3%	-3.2%	-3.1%	-3.0%	-3.2%	
Annual Change		-0.74	-0.73	-0.68	-0.65	-0.61	-0.57		
Establishments per Primary Firm	1.50	1.53	1.56	1.58	1.60	1.61	1.63	0.102	
AGR	5.6%	2.0%	2.1%	1.4%	1.0%	0.9%	1.0%	1.1%	
Annual Change		0.03	0.03	0.02	0.02	0.02	0.02		
Annual Payroll (1,000) per Employee	27.2	29.6	32.3	35.4	38.8	42.6	47.0	17.40	
AGR	8.9%	8.8%	9.3%	9.4%	9.7%	9.9%	10.1%	9.8%	
Annual Change		2.40	2.75	3.05	3.42	3.84	4.33		

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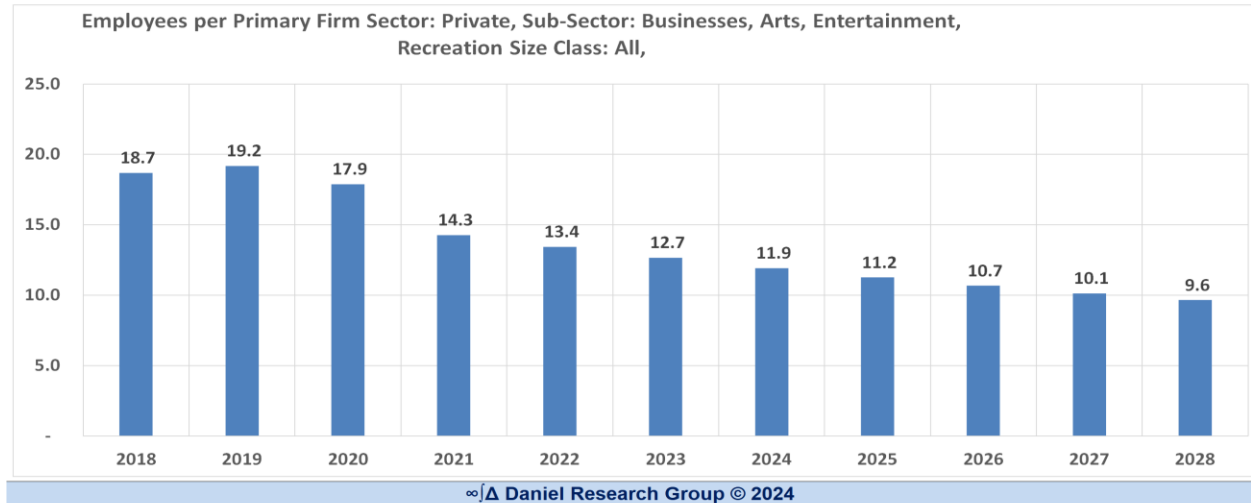
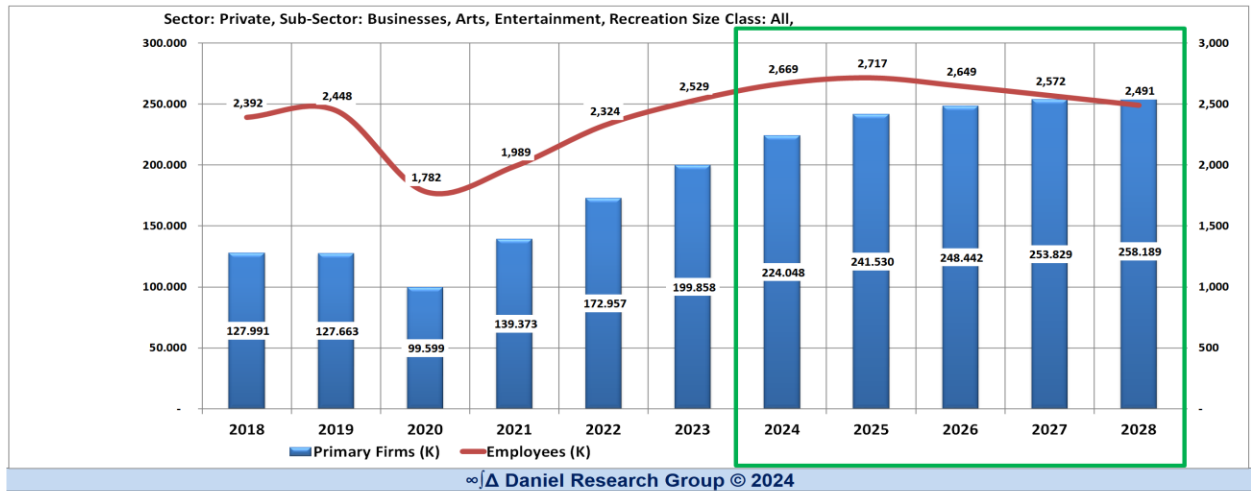
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Administrative Support, Waste Management, Remediation Services									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	280.545	279.086	279.342	279.072	287.689	295.234	302.326	23.240	
	Annual Change	5.5%	-0.5%	0.1%	-0.1%	3.1%	2.6%	2.4%	2.0%	
Primary Firms (K)	AGR	257.796	252.978	249.700	245.985	249.941	252.788	255.101	2.123	
	Annual Change	4.1%	-1.9%	-1.3%	-1.5%	1.6%	1.1%	0.9%	0.5%	
Employees (K)	AGR	9,576	9,496	9,468	9,426	9,682	9,901	10,105	609	
	Annual Change	5.1%	-0.8%	-0.3%	-0.4%	2.7%	2.3%	2.1%	1.6%	
Establishments (K)	AGR	341.657	340.548	341.846	342.167	353.411	363.168	372.570	32.022	
	Annual Change	5.7%	-0.3%	0.3%	0.2%	3.3%	2.8%	2.6%	2.2%	
Annual Payroll (M)	AGR	566	603	649	697	772	853	940	336	
	Annual Change	13.2%	6.7%	7.6%	7.4%	10.8%	10.4%	10.2%	9.7%	
Employees per Primary Firm	AGR	37.1	37.5	37.9	38.3	38.7	39.2	39.6	2.08	
	Annual Change	1.0%	1.1%	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	
Establishments per Primary Firm	AGR	1.33	1.35	1.37	1.39	1.41	1.44	1.46	0.114	
	Annual Change	1.6%	1.6%	1.6%	1.7%	1.7%	1.7%	1.7%	1.6%	
Annual Payroll (1,000) per Employee	AGR	59.1	63.5	68.6	73.9	79.8	86.1	93.0	29.44	
	Annual Change	7.7%	7.6%	7.9%	7.8%	7.9%	7.9%	8.0%	7.9%	

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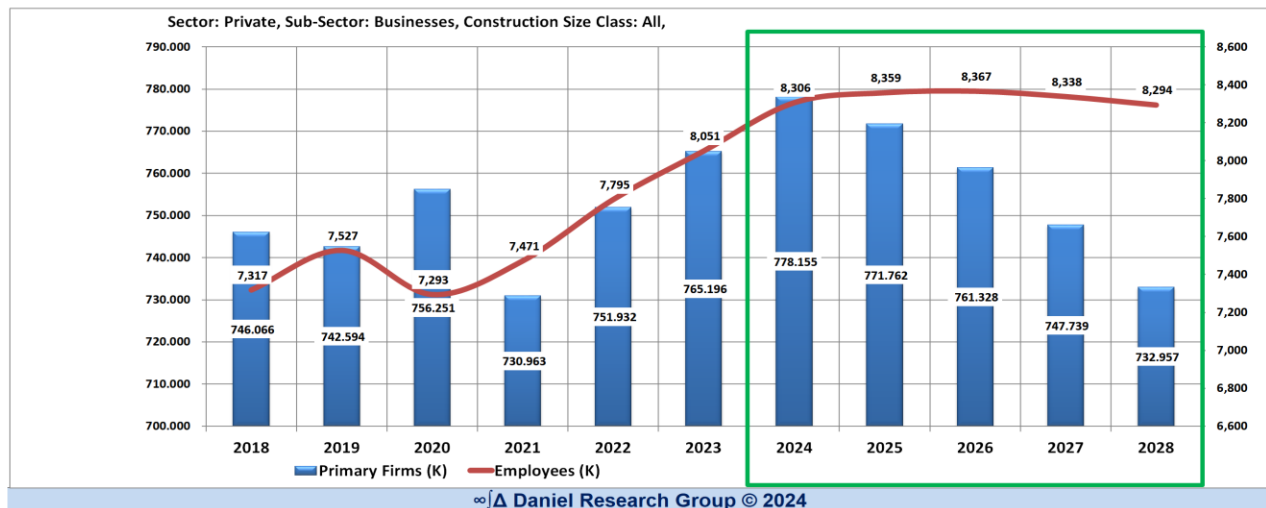
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Arts, Entertainment, Recreation									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	199.036	235.816	271.058	299.740	316.438	331.911	346.701	110.885	
	Annual Change	29.3%	18.5%	14.9%	10.6%	5.6%	4.9%	4.5%	6.3%	
Primary Firms (K)	AGR	172.957	199.858	224.048	241.530	248.442	253.829	258.189	58.331	
	Annual Change	24.1%	15.6%	12.1%	7.8%	2.9%	2.2%	1.7%	3.6%	
Employees (K)	AGR	2,324	2,529	2,669	2,717	2,649	2,572	2,491	-37	
	Annual Change	16.8%	8.8%	5.6%	1.8%	-2.5%	-2.9%	-3.1%	-1.7%	
Establishments (K)	AGR	220.117	261.447	302.051	334.642	352.714	369.702	386.217	124.770	
	Annual Change	30.1%	18.8%	15.5%	10.8%	5.4%	4.8%	4.5%	6.3%	
Annual Payroll (M)	AGR	129	155	182	205	221	237	253	98	
	Annual Change	29.7%	20.5%	17.2%	12.7%	7.8%	7.2%	6.8%	8.6%	
Employees per Primary Firm	AGR	13.4	12.7	11.9	11.2	10.7	10.1	9.6	-3.00	
	Annual Change	-5.8%	-5.9%	-5.8%	-5.6%	-5.2%	-5.0%	-4.8%	-5.1%	
Establishments per Primary Firm	AGR	1.27	1.31	1.35	1.39	1.42	1.46	1.50	0.188	
	Annual Change	4.8%	2.8%	3.1%	2.8%	2.5%	2.6%	2.7%	2.6%	
Annual Payroll (1,000) per Employee	AGR	55.4	61.4	68.1	75.5	83.5	92.2	101.6	40.22	
	Annual Change	11.0%	10.8%	11.0%	10.7%	10.6%	10.4%	10.3%	10.5%	

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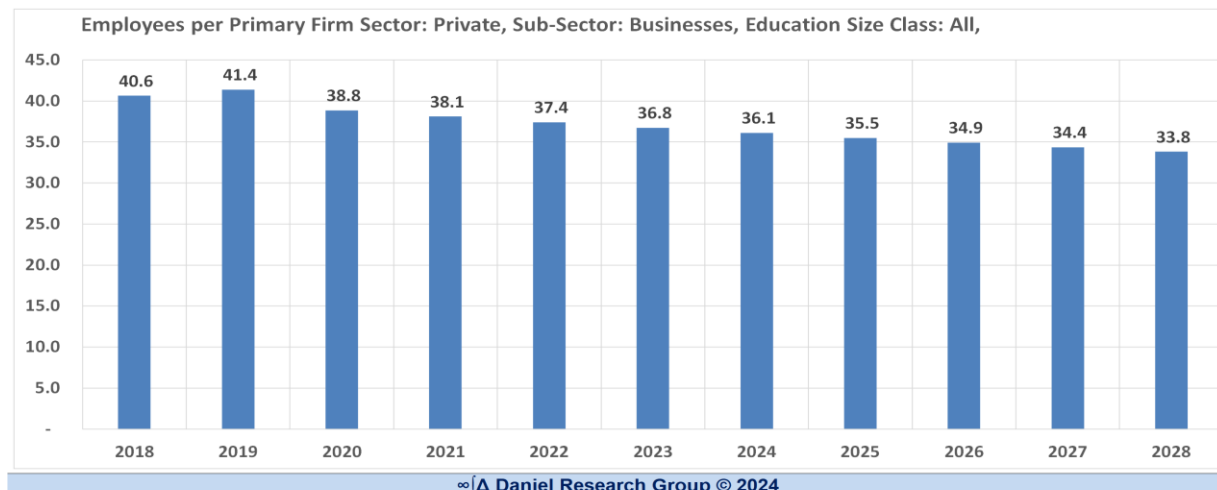
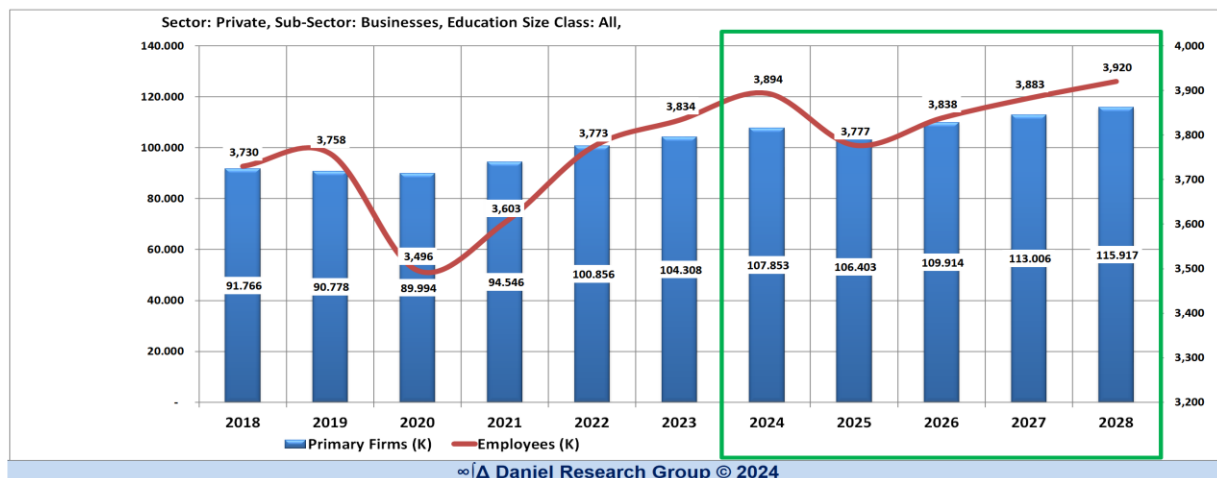
Sector	Sub-Sector	Industry	Size Class	Private Businesses	Construction	Total	Change	CAGR	Trends
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28
Firms (K)	AGR	833.475	861.861	890.866	898.125	900.768	899.480	896.447	34.586
	Annual Change	4.5%	3.4%	3.4%	0.8%	0.3%	-0.1%	-0.3%	0.2%
Primary Firms (K)	AGR	751.932	765.196	778.155	771.762	761.328	747.739	732.957	-32.239
	Annual Change	2.9%	1.8%	1.7%	-0.8%	-1.4%	-1.8%	-2.0%	-1.5%
Employees (K)	AGR	7,795	8,051	8,306	8,359	8,367	8,338	8,294	242
	Annual Change	4.3%	3.3%	3.2%	0.6%	0.1%	-0.3%	-0.5%	0.0%
Establishments (K)	AGR	855.472	884.831	915.352	923.451	926.561	925.902	923.263	38.432
	Annual Change	4.5%	3.4%	3.4%	0.9%	0.3%	-0.1%	-0.3%	0.2%
Annual Payroll (M)	AGR	571	610	652	679	703	725	747	137
	Annual Change	8.1%	6.8%	6.8%	4.1%	3.6%	3.1%	2.9%	3.5%
Employees per Primary Firm	AGR	10.4	10.5	10.7	10.8	11.0	11.2	11.3	0.79
	Annual Change	1.4%	1.5%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%
Establishments per Primary Firm	AGR	1.14	1.16	1.18	1.20	1.22	1.24	1.26	0.103
	Annual Change	1.6%	1.6%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%
Annual Payroll (1,000) per Employee	AGR	73.3	75.8	78.5	81.2	84.0	87.0	90.0	14.25
	Annual Change	3.6%	3.4%	3.6%	3.5%	3.5%	3.5%	3.5%	3.5%

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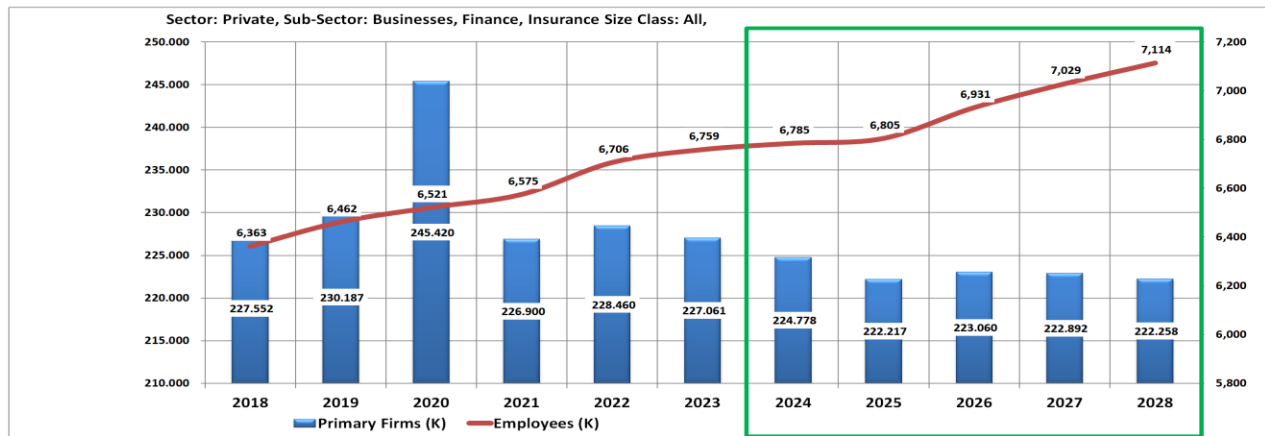
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Education									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	111.627	117.387	123.470	123.944	130.311	136.459	142.587	25.200	
	Annual Change	9.3%	5.2%	5.2%	0.4%	5.1%	4.7%	4.5%	3.7%	
Primary Firms (K)	AGR	100.856	104.308	107.853	106.403	109.914	113.006	115.917	11.609	
	Annual Change	6.7%	3.4%	3.4%	-1.3%	3.3%	2.8%	2.6%	1.8%	
Employees (K)	AGR	3,773	3,834	3,894	3,777	3,838	3,883	3,920	87	
	Annual Change	4.7%	1.6%	1.6%	-3.0%	1.6%	1.2%	1.0%	0.2%	
Establishments (K)	AGR	125.190	131.900	139.131	139.683	146.896	153.890	160.852	28.952	
	Annual Change	9.6%	5.4%	5.5%	0.4%	5.2%	4.8%	4.5%	3.7%	
Annual Payroll (M)	AGR	195	209	224	229	246	263	280	71	
	Annual Change	10.6%	7.1%	7.3%	2.4%	7.2%	6.8%	6.5%	5.7%	
Employees per Primary Firm	AGR	37.4	36.8	36.1	35.5	34.9	34.4	33.8	-2.93	
	Annual Change	-1.9%	-1.8%	-1.8%	-1.7%	-1.6%	-1.6%	-1.6%	-1.6%	
Establishments per Primary Firm	AGR	1.24	1.26	1.29	1.31	1.34	1.36	1.39	0.123	
	Annual Change	2.7%	1.9%	2.0%	1.8%	1.8%	1.9%	1.9%	1.8%	
Annual Payroll (1,000) per Employee	AGR	51.6	54.4	57.5	60.7	64.1	67.6	71.3	16.92	
	Annual Change	5.6%	5.4%	5.7%	5.6%	5.5%	5.5%	5.5%	5.5%	

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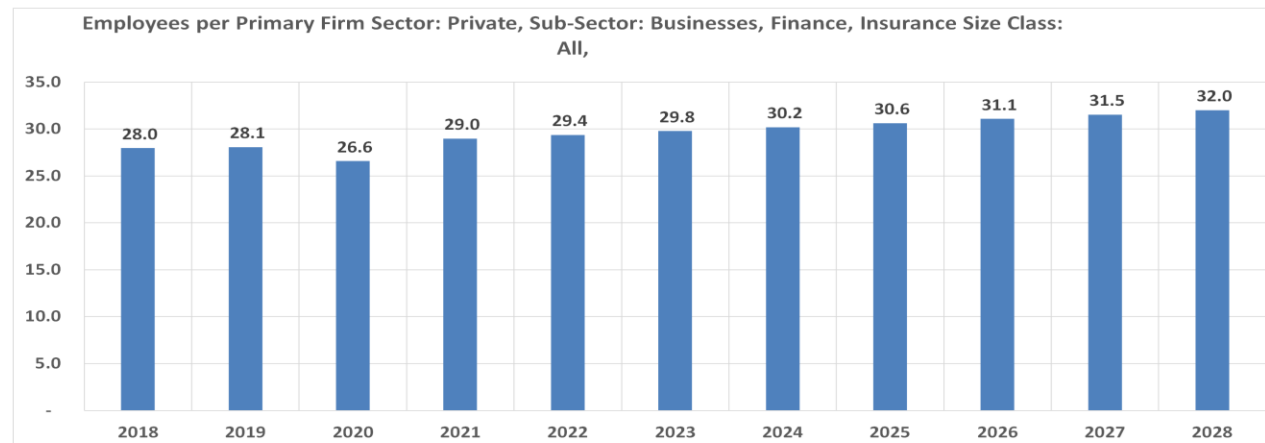


Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Finance, Insurance									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	239.886	240.072	239.380	238.389	241.062	242.686	243.827	3.755	
	Annual Change	1.3%	0.1%	-0.3%	-0.4%	1.1%	0.7%	0.5%	0.5%	
Primary Firms (K)	AGR	228.460	227.061	224.778	222.217	223.060	222.892	222.258	-4.803	
	Annual Change	0.7%	-0.6%	-1.0%	-1.1%	0.4%	-0.1%	-0.3%	-0.3%	
Employees (K)	AGR	6,706	6,759	6,785	6,805	6,931	7,029	7,114	355	
	Annual Change	2.0%	0.8%	0.4%	0.3%	1.9%	1.4%	1.2%	1.2%	
Establishments (K)	AGR	467.879	466.326	463.759	459.819	462.598	464.840	464.321	-2.005	
	Annual Change	0.7%	-0.3%	-0.6%	-0.8%	0.6%	0.5%	-0.1%	0.0%	
Annual Payroll (M)	AGR	880	930	981	1,033	1,105	1,177	1,251	321	
	Annual Change	7.2%	5.7%	5.5%	5.3%	7.0%	6.5%	6.3%	6.3%	
Employees per Primary Firm	AGR	29.4	29.8	30.2	30.6	31.1	31.5	32.0	2.24	
	Annual Change	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	
Establishments per Primary Firm	AGR	2.05	2.05	2.06	2.07	2.07	2.09	2.09	0.035	
	Annual Change	0.0%	0.3%	0.5%	0.3%	0.2%	0.6%	0.2%	0.3%	
Annual Payroll (1,000) per Employee	AGR	131.2	137.6	144.6	151.8	159.4	167.5	175.9	38.31	
	Annual Change	5.1%	4.9%	5.1%	5.0%	5.0%	5.0%	5.0%	5.0%	

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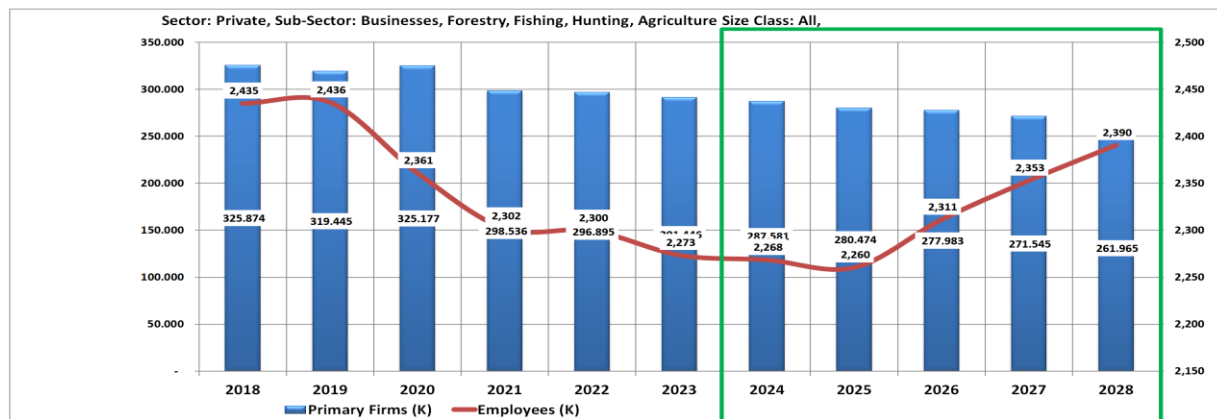
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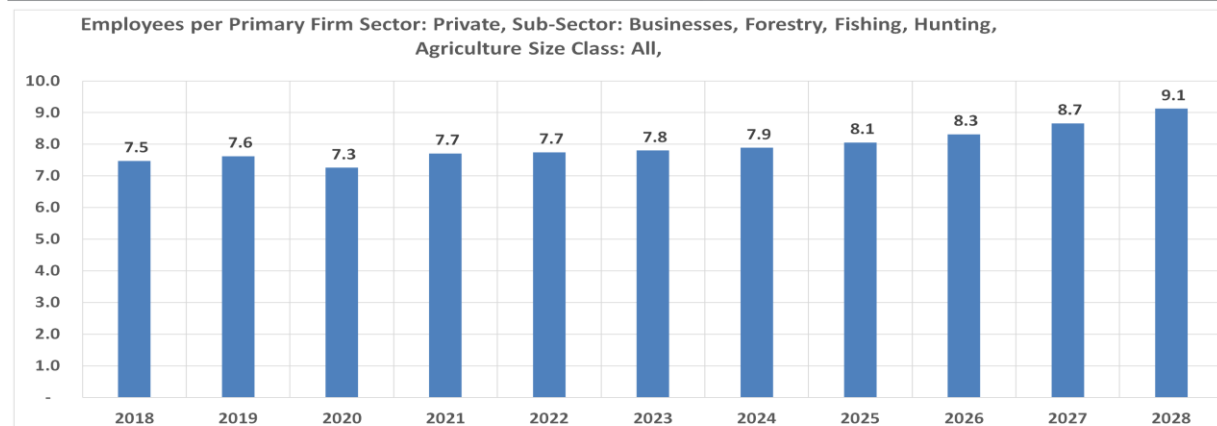
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Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Forestry, Fishing, Hunting, Agriculture									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	309.457	305.276	302.749	296.956	295.642	290.421	281.725	-23.551	
	Annual Change	0.0%	-1.4%	-0.8%	-1.9%	-0.4%	-1.8%	-3.0%	-1.8%	
Primary Firms (K)	AGR	296.895	291.446	287.581	280.474	277.983	271.545	261.965	-29.481	
	Annual Change	-0.5%	-1.8%	-1.3%	-2.5%	-0.9%	-2.3%	-3.5%	-2.3%	
Employees (K)	AGR	2,300	2,273	2,268	2,260	2,311	2,353	2,390	117	
	Annual Change	-0.1%	-1.1%	-0.2%	-0.4%	2.2%	1.8%	1.6%	1.3%	
Establishments (K)	AGR	321.217	316.987	314.888	309.278	308.577	304.794	297.460	-19.527	
	Annual Change	0.1%	-1.3%	-0.7%	-1.7%	-0.2%	-1.2%	-2.4%	-1.4%	
Annual Payroll (M)	AGR	127	131	138	145	157	169	185	53	
	Annual Change	4.9%	3.7%	5.0%	5.0%	8.2%	8.3%	8.9%	7.6%	
Employees per Primary Firm	AGR	7.7	7.8	7.9	8.1	8.3	8.7	9.1	1.32	
	Annual Change	0.5%	0.7%	1.1%	2.2%	3.2%	4.2%	5.3%	3.7%	
Establishments per Primary Firm	AGR	1.08	1.09	1.09	1.10	1.11	1.12	1.14	0.048	
	Annual Change	0.6%	0.5%	0.6%	0.8%	0.7%	1.1%	1.2%	0.9%	
Annual Payroll (1,000) per Employee	AGR	55.1	57.8	60.8	64.0	67.7	72.0	77.2	19.45	
	Annual Change	5.0%	4.9%	5.2%	5.4%	5.8%	6.4%	7.2%	6.2%	

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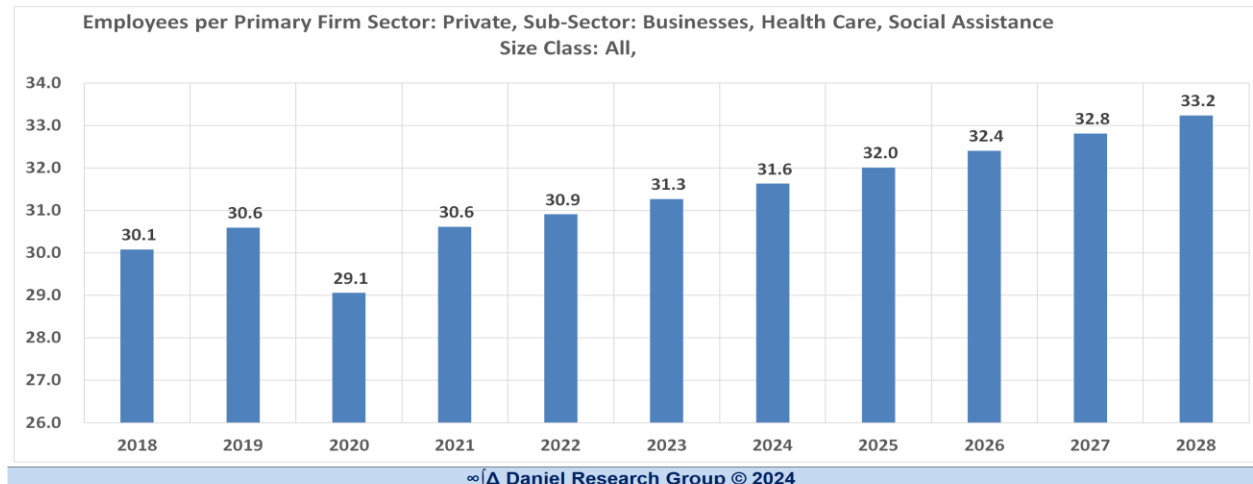
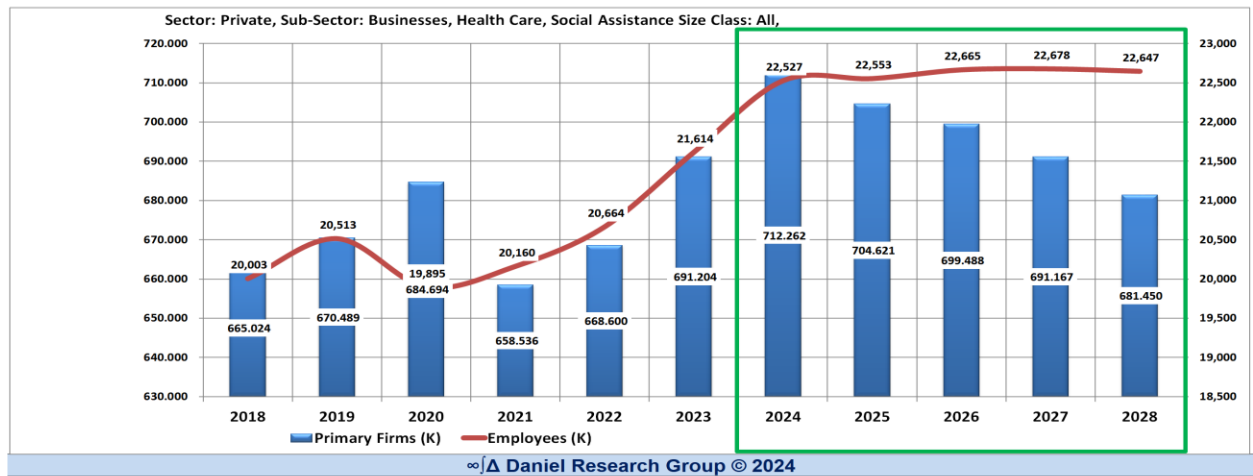
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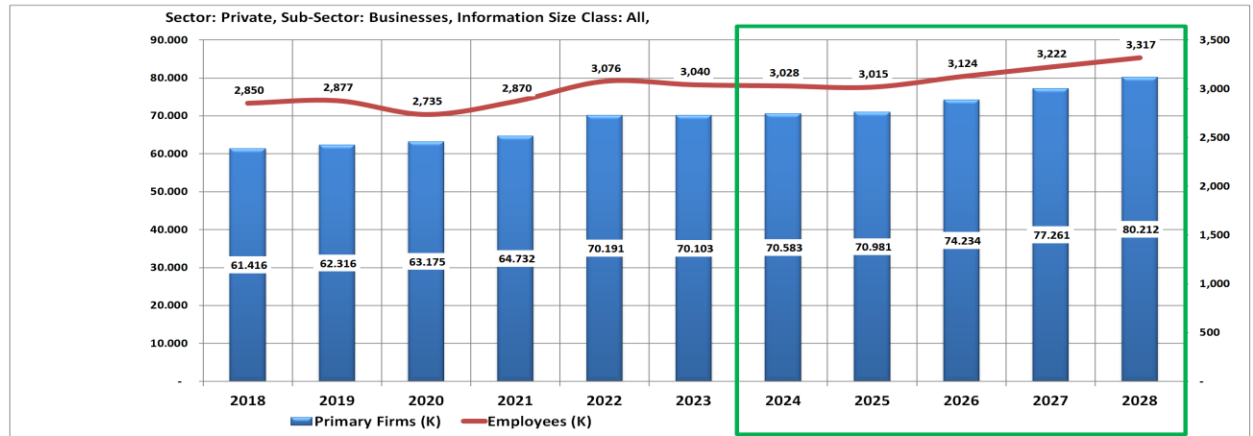
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Health Care, Social Assistance									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	711.774	743.527	773.129	772.185	773.954	772.151	768.687	25.160	
	Annual Change	2.4%	4.5%	4.0%	-0.1%	0.2%	-0.2%	-0.4%	-0.1%	
Primary Firms (K)	AGR	668.600	691.204	712.262	704.621	699.488	691.167	681.450	-9.754	
	Annual Change	1.5%	3.4%	3.0%	-1.1%	-0.7%	-1.2%	-1.4%	-1.1%	
Employees (K)	AGR	20,664	21,614	22,527	22,553	22,665	22,678	22,647	1,032	
	Annual Change	2.5%	4.6%	4.2%	0.1%	0.5%	0.1%	-0.1%	0.1%	
Establishments (K)	AGR	1,002.049	1,054.570	1,108.899	1,119.722	1,135.065	1,146.676	1,155.383	100.813	
	Annual Change	3.3%	5.2%	5.2%	1.0%	1.4%	1.0%	0.8%	1.0%	
Annual Payroll (M)	AGR	1,231	1,340	1,457	1,520	1,592	1,661	1,729	389	
	Annual Change	6.9%	8.9%	8.7%	4.4%	4.8%	4.3%	4.1%	4.4%	
Employees per Primary Firm	AGR	30.9	31.3	31.6	32.0	32.4	32.8	33.2	1.96	
	Annual Change	1.0%	1.2%	1.1%	1.2%	1.2%	1.3%	1.3%	1.2%	
Establishments per Primary Firm	AGR	1.50	1.53	1.56	1.59	1.62	1.66	1.70	0.170	
	Annual Change	1.7%	1.8%	2.0%	2.1%	2.1%	2.2%	2.2%	2.2%	
Annual Payroll (1,000) per Employee	AGR	59.6	62.0	64.7	67.4	70.3	73.2	76.3	14.34	
	Annual Change	4.3%	4.1%	4.3%	4.2%	4.2%	4.2%	4.2%	4.2%	

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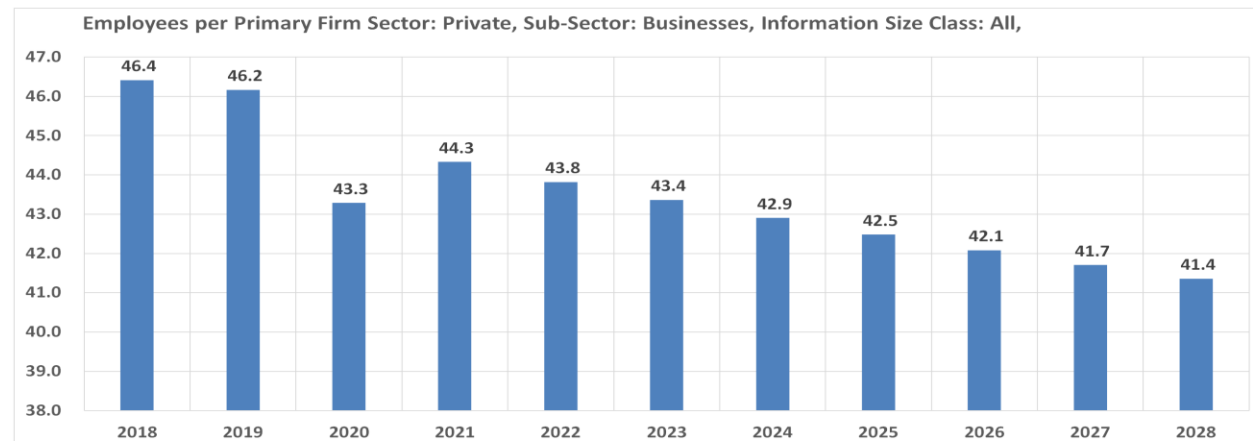


Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Information									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	82.135	84.279	87.261	90.291	97.202	104.182	111.432	27.153	
	Annual Change	12.5%	2.6%	3.5%	3.5%	7.7%	7.2%	7.0%	6.3%	
Primary Firms (K)	AGR	70.191	70.103	70.583	70.981	74.234	77.261	80.212	10.109	
	Annual Change	8.4%	-0.1%	0.7%	0.6%	4.6%	4.1%	3.8%	3.2%	
Employees (K)	AGR	3,076	3,040	3,028	3,015	3,124	3,222	3,317	277	
	Annual Change	7.2%	-1.2%	-0.4%	-0.4%	3.6%	3.1%	2.9%	2.3%	
Establishments (K)	AGR	150.329	153.036	157.851	162.157	173.288	184.608	196.497	43.461	
	Annual Change	11.4%	1.8%	3.0%	2.9%	6.9%	6.5%	6.4%	5.7%	
Annual Payroll (M)	AGR	512	558	614	675	774	883	1,006	448	
	Annual Change	18.2%	8.9%	10.1%	10.0%	14.5%	14.1%	14.0%	13.1%	
Employees per Primary Firm	AGR	43.8	43.4	42.9	42.5	42.1	41.7	41.4	-2.01	
	Annual Change	-1.1%	-1.1%	-1.1%	-1.0%	-0.9%	-0.9%	-0.8%	-0.9%	
Establishments per Primary Firm	AGR	2.14	2.18	2.23	2.28	2.33	2.39	2.45	0.267	
	Annual Change	2.7%	1.9%	2.3%	2.3%	2.2%	2.4%	2.2%	2.3%	
Annual Payroll (1,000) per Employee	AGR	166.6	183.5	202.8	224.0	247.7	274.0	303.4	119.84	
	Annual Change	10.3%	10.2%	10.5%	10.5%	10.6%	10.6%	10.7%	10.6%	

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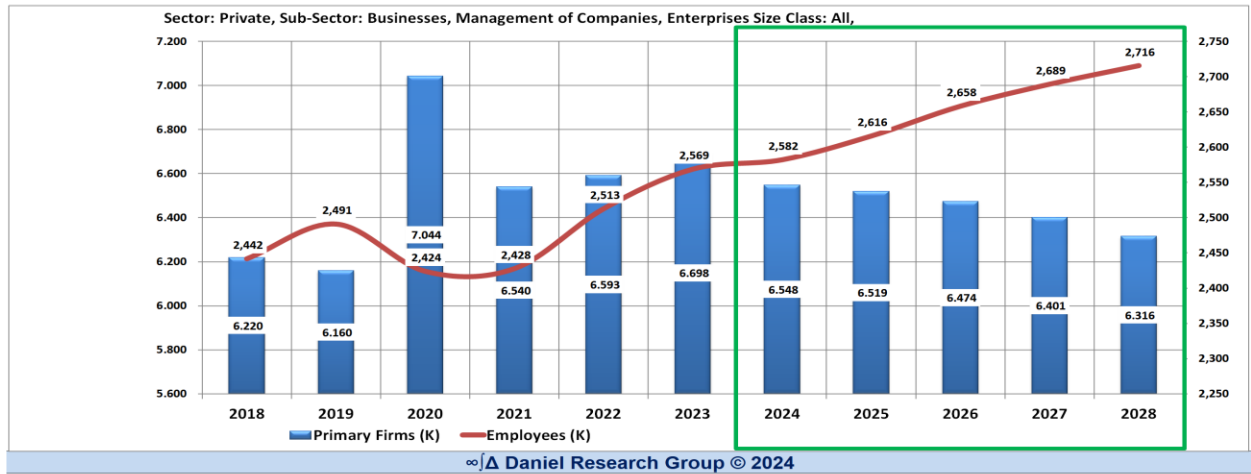
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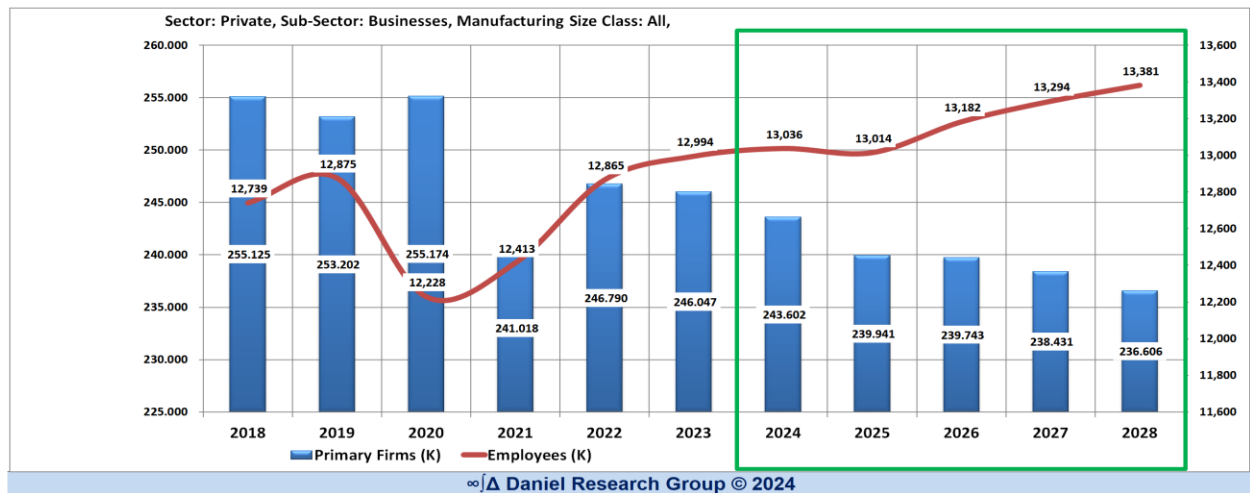
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Management of Companies, Enterprises									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)		17.793	17.850	17.409	17.273	17.192	17.172	17.285	-0.565	
	AGR	0.1%	0.3%	-2.5%	-0.8%	-0.5%	-0.1%	0.7%	-0.2%	
	Annual Change		0.057	-0.441	-0.136	-0.081	-0.020	0.113		
Primary Firms (K)		6.593	6.698	6.548	6.519	6.474	6.401	6.316	-0.382	
	AGR	0.8%	1.6%	-2.2%	-0.4%	-0.7%	-1.1%	-1.3%	-0.9%	
	Annual Change		0.105	-0.150	-0.029	-0.045	-0.073	-0.085		
Employees (K)		2,513	2,569	2,582	2,616	2,658	2,689	2,716	147	
	AGR	3.5%	2.2%	0.5%	1.3%	1.6%	1.2%	1.0%	1.3%	
	Annual Change		56	13	34	42	31	26		
Establishments (K)		36.163	36.143	35.305	34.785	34.500	34.170	33.815	-2.328	
	AGR	0.5%	-0.1%	-2.3%	-1.5%	-0.8%	-1.0%	-1.0%	-1.1%	
	Annual Change		-0.020	-0.838	-0.520	-0.285	-0.330	-0.355		
Annual Payroll (M)		330	347	360	376	394	412	429	81	
	AGR	6.8%	5.3%	3.7%	4.5%	4.8%	4.3%	4.1%	4.4%	
	Annual Change		17	13	16	18	17	17		
Employees per Primary Firm		381.1	383.5	394.3	401.2	410.6	420.1	429.9	46.43	
	AGR	2.7%	0.6%	2.8%	1.8%	2.3%	2.3%	2.3%	2.2%	
	Annual Change		2.41	10.81	6.92	9.33	9.56	9.82		
Establishments per Primary Firm		5.49	5.40	5.39	5.34	5.33	5.34	5.35	-0.042	
	AGR	-0.3%	-1.6%	-0.1%	-1.0%	-0.1%	0.2%	0.3%	-0.2%	
	Annual Change		-0.09	0.00	-0.06	-0.01	0.01	0.02		
Annual Payroll (1,000) per Employee		131.3	135.3	139.6	143.9	148.4	153.0	157.8	22.54	
	AGR	3.2%	3.0%	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%	
	Annual Change		3.93	4.32	4.35	4.48	4.62	4.77		

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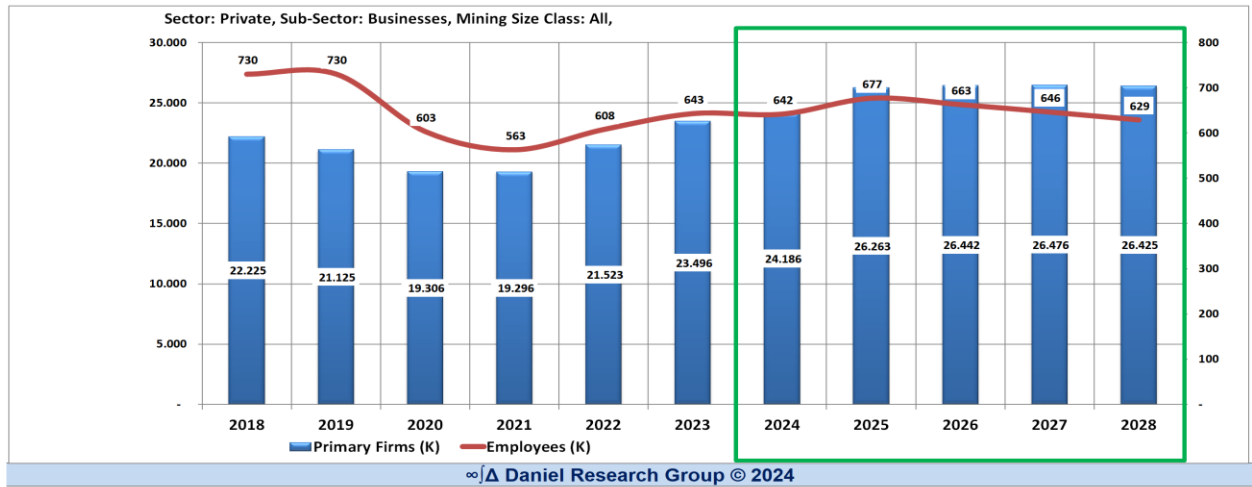
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Manufacturing									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	256.664	257.137	255.774	253.225	254.342	254.299	253.724	-3.413	
	Annual Change	2.8%	0.2%	-0.5%	-1.0%	0.4%	0.0%	-0.2%	-0.2%	
Primary Firms (K)	AGR	246.790	246.047	243.602	239.941	239.743	238.431	236.606	-9.441	
	Annual Change	2.4%	-0.3%	-1.0%	-1.5%	-0.1%	-0.5%	-0.8%	-0.7%	
Employees (K)	AGR	12,865	12,994	13,036	13,014	13,182	13,294	13,381	387	
	Annual Change	3.6%	1.0%	0.3%	-0.2%	1.3%	0.8%	0.7%	0.7%	
Establishments (K)	AGR	306.717	309.112	308.312	307.095	310.332	312.211	313.687	4.575	
	Annual Change	3.1%	0.8%	-0.3%	-0.4%	1.1%	0.6%	0.5%	0.4%	
Annual Payroll (M)	AGR	912	952	989	1,022	1,072	1,119	1,165	214	
	Annual Change	7.4%	4.4%	3.9%	3.3%	4.8%	4.4%	4.2%	4.2%	
Employees per Primary Firm	AGR	52.1	52.8	53.5	54.2	55.0	55.8	56.6	3.74	
	Annual Change	1.2%	1.3%	1.3%	1.3%	1.4%	1.4%	1.4%	1.4%	
Establishments per Primary Firm	AGR	1.24	1.26	1.27	1.28	1.29	1.31	1.33	0.089	
	Annual Change	0.7%	1.1%	0.7%	1.1%	1.1%	1.2%	1.2%	1.2%	
Annual Payroll (1,000) per Employee	AGR	70.9	73.3	75.9	78.5	81.3	84.1	87.1	13.84	
	Annual Change	3.6%	3.4%	3.6%	3.5%	3.5%	3.5%	3.5%	3.5%	

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Sector	Sub-Sector	Industry	Size Class	Private Businesses	Mining	Total	Change	CAGR	Trends
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28
Firms (K)		22,547	24,782	25,681	28,085	28,472	28,713	28,840	4.058
	AGR	12.8%	9.9%	3.6%	9.4%	1.4%	0.8%	0.4%	2.9%
	Annual Change		2,235	0,899	2,404	0,387	0,241	0,127	
Primary Firms (K)		21,523	23,496	24,186	26,263	26,442	26,476	26,425	2.929
	AGR	11.5%	9.2%	2.9%	8.6%	0.7%	0.1%	-0.2%	2.2%
	Annual Change		1,973	0,690	2,077	0,179	0,034	-0,051	
Employees (K)		608	643	642	677	663	646	629	-14
	AGR	8.0%	5.8%	-0.2%	5.5%	-2.1%	-2.5%	-2.7%	-0.5%
	Annual Change		35	-1	35	-14	-17	-17	
Establishments (K)		30,665	33,896	35,201	38,696	39,351	39,936	39,716	5.820
	AGR	13.3%	10.5%	3.9%	9.9%	1.7%	1.5%	-0.2%	3.1%
	Annual Change		3,231	1,305	3,495	0,655	0,585	-0,220	
Annual Payroll (M)		64	70	73	79	81	81	82	12
	AGR	11.9%	9.4%	3.4%	9.2%	1.4%	1.0%	0.8%	3.0%
	Annual Change		6	2	7	1	1	1	
Employees per Primary Firm		28.2	27.4	26.5	25.8	25.1	24.4	23.8	-3.56
	AGR	-3.2%	-3.1%	-3.0%	-2.9%	-2.7%	-2.6%	-2.5%	-2.7%
	Annual Change		-0.87	-0.82	-0.76	-0.70	-0.66	-0.61	
Establishments per Primary Firm		1.42	1.44	1.46	1.47	1.49	1.51	1.50	0.060
	AGR	1.5%	1.3%	0.9%	1.2%	1.0%	1.4%	-0.4%	0.8%
	Annual Change		0.02	0.01	0.02	0.01	0.02	-0.01	
Annual Payroll (1,000) per Employee		105.8	109.4	113.4	117.4	121.6	125.9	130.4	20.97
	AGR	3.6%	3.4%	3.6%	3.5%	3.6%	3.6%	3.6%	3.6%
	Annual Change		3.61	3.95	4.02	4.17	4.33	4.50	

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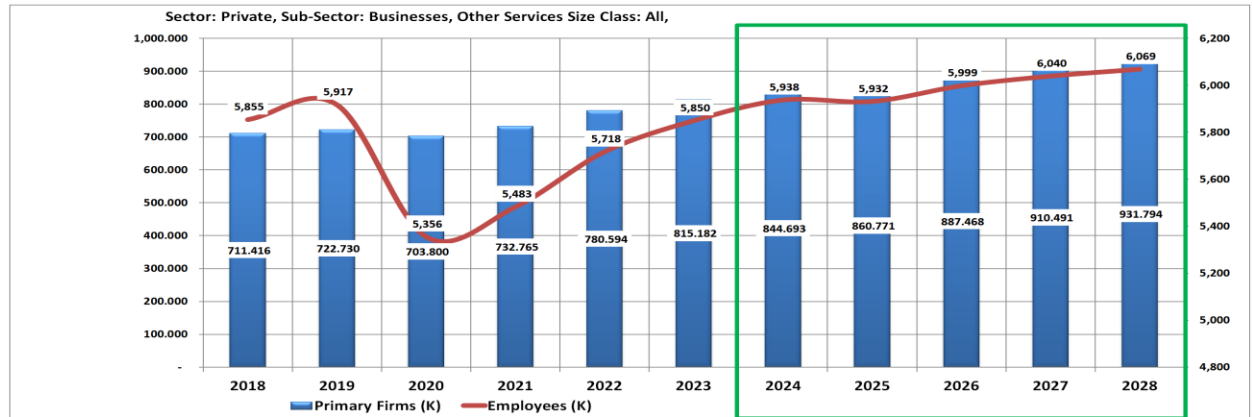
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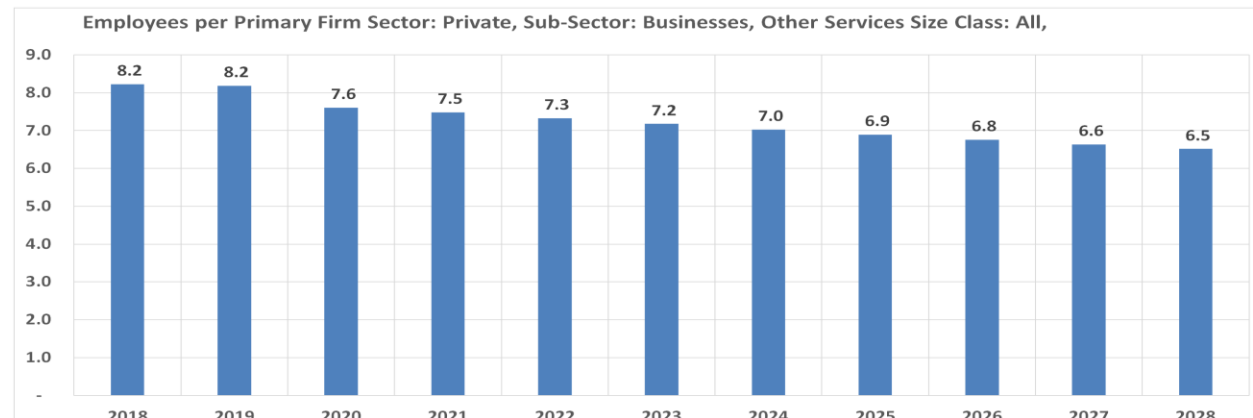
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Sector Sub-Sector Industry Size Class	Private Businesses Other Services		Total						Change	Trends
	2022	2023	2024	2025	2026	2027	2028	CAGR		
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28		
Firms (K)	823.329	867.481	907.118	932.952	970.919	1,005.580	1,039.012	171.531		
AGR	8.4%	5.4%	4.6%	2.8%	4.1%	3.6%	3.3%	3.5%		
Annual Change		44.152	39.637	25.834	37.967	34.661	33.432			
Primary Firms (K)	780.594	815.182	844.693	860.771	887.468	910.491	931.794	116.612		
AGR	6.5%	4.4%	3.6%	1.9%	3.1%	2.6%	2.3%	2.5%		
Annual Change		34.588	29.511	16.078	26.697	23.023	21.303			
Employees (K)	5,718	5,850	5,938	5,932	5,999	6,040	6,069	219		
AGR	4.3%	2.3%	1.5%	-0.1%	1.1%	0.7%	0.5%	0.5%		
Annual Change		133	88	-6	67	41	30			
Establishments (K)	903.974	953.827	999.688	1,029.249	1,072.178	1,112.862	1,153.570	199.743		
AGR	8.6%	5.5%	4.8%	3.0%	4.2%	3.8%	3.7%	3.6%		
Annual Change		49.853	45.861	29.561	42.929	40.684	40.708			
Annual Payroll (M)	250	271	291	308	331	353	376	105		
AGR	10.6%	8.3%	7.6%	5.9%	7.2%	6.7%	6.6%	6.6%		
Annual Change		21	21	17	22	22	23			
Employees per Primary Firm	7.3	7.2	7.0	6.9	6.8	6.6	6.5	-0.66		
AGR	-2.1%	-2.0%	-2.0%	-2.0%	-1.9%	-1.9%	-1.8%	-1.9%		
Annual Change		-0.15	-0.15	-0.14	-0.13	-0.13	-0.12			
Establishments per Primary Firm	1.16	1.17	1.18	1.20	1.21	1.22	1.24	0.088		
AGR	2.0%	1.0%	1.1%	1.0%	1.0%	1.2%	1.3%	1.1%		
Annual Change		0.01	0.01	0.01	0.01	0.01	0.02			
Annual Payroll (1,000) per Employee	43.7	46.2	49.0	52.0	55.1	58.4	61.9	15.70		
AGR	6.0%	5.8%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%		
Annual Change		2.54	2.80	2.94	3.12	3.32	3.53			

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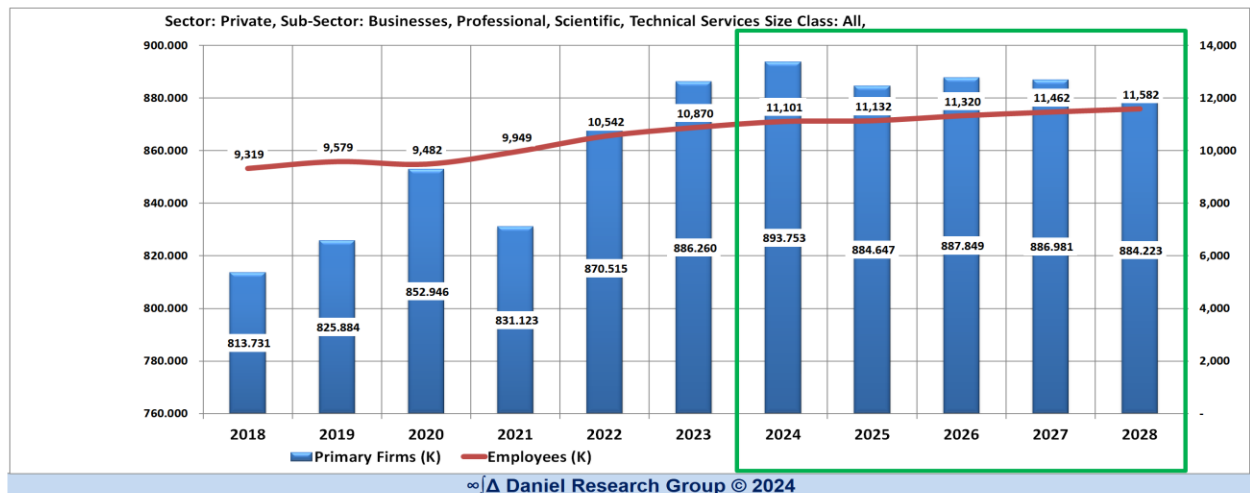
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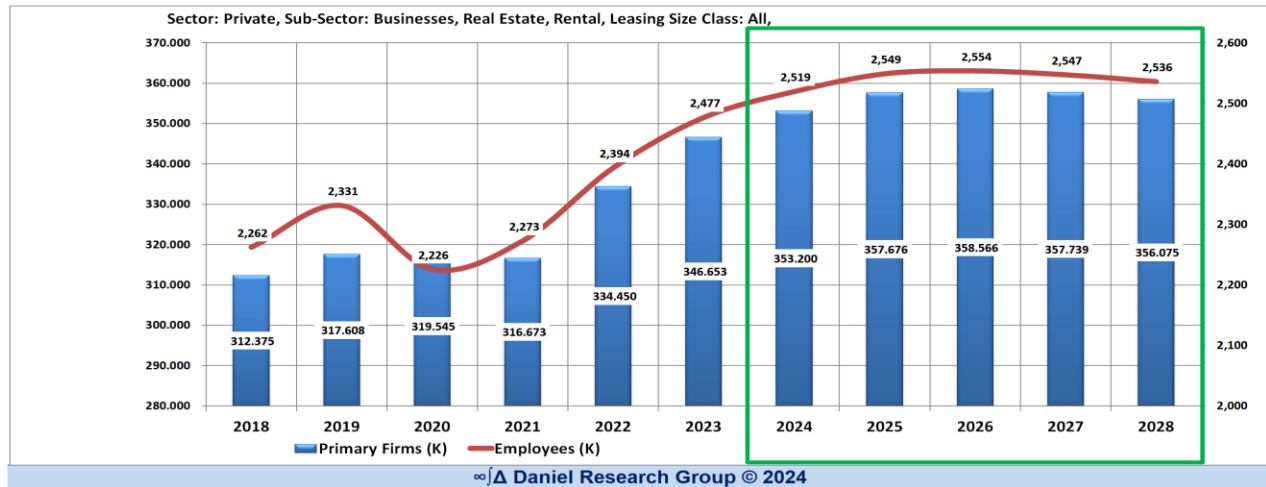
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Professional, Scientific, Technical Services									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	937.624	965.337	984.706	985.947	1,001.017	1,011.719	1,020.406	55.069	
	Annual Change	5.9%	3.0%	2.0%	0.1%	1.5%	1.1%	0.9%	0.9%	
Primary Firms (K)	AGR	870.515	886.260	893.753	884.647	887.849	886.981	884.223	-2.037	
	Annual Change	4.7%	1.8%	0.8%	-1.0%	0.4%	-0.1%	-0.3%	-0.3%	
Employees (K)	AGR	10,542	10,870	11,101	11,132	11,320	11,462	11,582	712	
	Annual Change	6.0%	3.1%	2.1%	0.3%	1.7%	1.2%	1.1%	1.1%	
Establishments (K)	AGR	1,054.281	1,084.721	1,106.329	1,107.618	1,124.048	1,135.886	1,145.781	61.060	
	Annual Change	5.8%	2.9%	2.0%	0.1%	1.5%	1.1%	0.9%	0.9%	
Annual Payroll (M)	AGR	1,165	1,263	1,359	1,436	1,539	1,644	1,754	492	
	Annual Change	11.5%	8.4%	7.6%	5.7%	7.2%	6.8%	6.7%	6.6%	
Employees per Primary Firm	AGR	12.1	12.3	12.4	12.6	12.8	12.9	13.1	0.83	
	Annual Change	1.2%	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	
Establishments per Primary Firm	AGR	1.21	1.22	1.24	1.25	1.27	1.28	1.30	0.072	
	Annual Change	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.2%	
Annual Payroll (1,000) per Employee	AGR	110.5	116.2	122.4	129.0	136.0	143.5	151.5	35.30	
	Annual Change	5.3%	5.1%	5.4%	5.4%	5.4%	5.5%	5.6%	5.5%	

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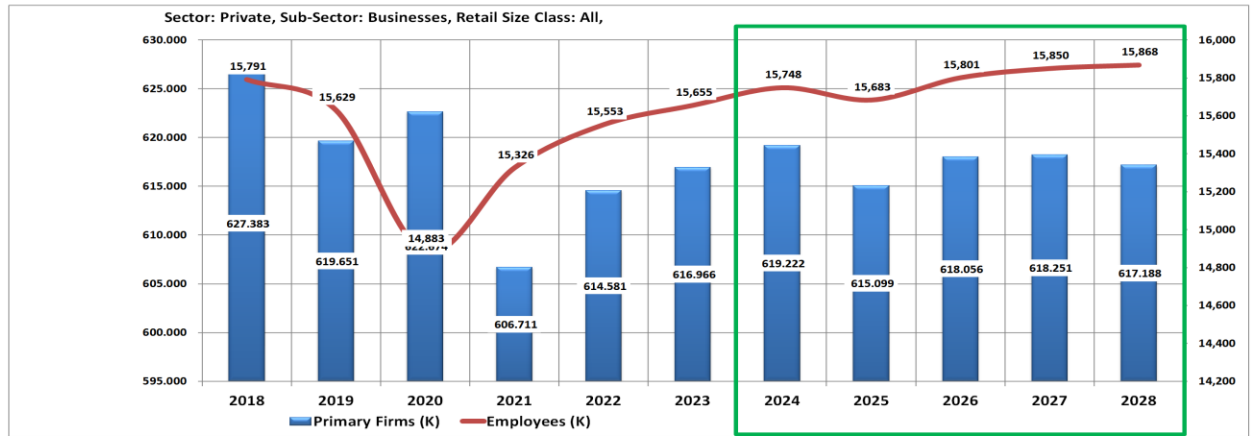
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Real Estate, Rental, Leasing									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)		400.628	428.218	450.312	470.839	487.523	502.518	516.898	88.680	
	AGR	9.1%	6.9%	5.2%	4.6%	3.5%	3.1%	2.9%	3.5%	
	Annual Change		27.590	22.094	20.527	16.684	14.995	14.380		
Primary Firms (K)		334.450	346.653	353.200	357.676	358.566	357.739	356.075	9.422	
	AGR	5.6%	3.6%	1.9%	1.3%	0.2%	-0.2%	-0.5%	0.2%	
	Annual Change		12.203	6.547	4.476	0.890	-0.827	-1.664		
Employees (K)		2,394	2,477	2,519	2,549	2,554	2,547	2,536	59	
	AGR	5.3%	3.5%	1.7%	1.2%	0.2%	-0.3%	-0.4%	0.2%	
	Annual Change		83	43	29	5	-6	-11		
Establishments (K)		511.908	544.562	569.542	591.045	608.885	623.879	638.789	94.227	
	AGR	8.6%	6.4%	4.6%	3.8%	3.0%	2.5%	2.4%	2.9%	
	Annual Change		32.654	24.980	21.503	17.840	14.994	14.910		
Annual Payroll (M)		173	189	203	218	231	244	257	68	
	AGR	11.5%	9.3%	7.7%	7.0%	6.0%	5.6%	5.4%	6.0%	
	Annual Change		16	15	14	13	13	13		
Employees per Primary Firm		7.2	7.1	7.1	7.1	7.1	7.1	7.1	-0.02	
	AGR	-0.3%	-0.4%	-0.2%	-0.1%	-0.1%	0.0%	0.0%	0.0%	
	Annual Change		-0.01	-0.01	-0.01	0.00	0.00	0.00		
Establishments per Primary Firm		1.53	1.57	1.61	1.65	1.70	1.74	1.79	0.223	
	AGR	2.8%	2.6%	2.6%	2.5%	2.8%	2.7%	2.8%	2.7%	
	Annual Change		0.04	0.04	0.04	0.05	0.05	0.05		
Annual Payroll (1,000) per Employee		72.1	76.2	80.7	85.3	90.3	95.6	101.2	25.02	
	AGR	5.9%	5.7%	5.9%	5.8%	5.8%	5.8%	5.9%	5.8%	
	Annual Change		4.08	4.47	4.69	4.97	5.28	5.60		

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Sector	Sub-Sector	Industry	Size Class	Private Businesses Retail Total	2022	2023	2024	2025	2026	2027	2028	Change CAGR	23 - '28	Trends
Metric														
Firms (K)					639.791	645.912	651.628	650.810	657.654	661.626	664.287	18.375	18.375	
	AGR				1.8%	1.0%	0.9%	-0.1%	1.1%	0.6%	0.4%	0.5%	0.5%	
	Annual Change					6.121	5.716	-0.818	6.844	3.972	2.661			
Primary Firms (K)					614.581	616.966	619.222	615.099	618.056	618.251	617.188	0.222	0.222	
	AGR				1.3%	0.4%	0.4%	-0.7%	0.5%	0.0%	-0.2%	-0.1%	-0.1%	
	Annual Change					2.385	2.256	-4.123	2.957	0.195	-1.063			
Employees (K)					15,553	15,655	15,748	15,683	15,801	15,850	15,868	213	213	
	AGR				1.5%	0.7%	0.6%	-0.4%	0.7%	0.3%	0.1%	0.2%	0.2%	
	Annual Change					102	93	-65	118	49	18			
Establishments (K)					1,027.030	1,031.543	1,037.765	1,032.851	1,039.256	1,042.318	1,041.411	9.868	9.868	
	AGR				1.3%	0.4%	0.6%	-0.5%	0.6%	0.3%	-0.1%	0.1%	0.1%	
	Annual Change					4.513	6.222	-4.914	6.405	3.062	-0.907			
Annual Payroll (M)					584	620	659	692	737	780	825	205	205	
	AGR				7.2%	6.1%	6.3%	5.1%	6.4%	5.9%	5.7%	5.8%	5.8%	
	Annual Change					36	39	34	44	44	45			
Employees per Primary Firm					25.3	25.4	25.4	25.5	25.6	25.6	25.7	0.34	0.34	
	AGR				0.2%	0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	
	Annual Change					0.07	0.06	0.07	0.07	0.07	0.07			
Establishments per Primary Firm					1.67	1.67	1.68	1.68	1.68	1.69	1.69	0.015	0.015	
	AGR				0.0%	0.1%	0.2%	0.2%	0.1%	0.3%	0.1%	0.2%	0.2%	
	Annual Change					0.00	0.00	0.00	0.00	0.00	0.00			
Annual Payroll (1,000) per Employee					37.6	39.6	41.8	44.2	46.6	49.2	52.0	12.39	12.39	
	AGR				5.6%	5.4%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	
	Annual Change					2.03	2.24	2.33	2.46	2.60	2.75			

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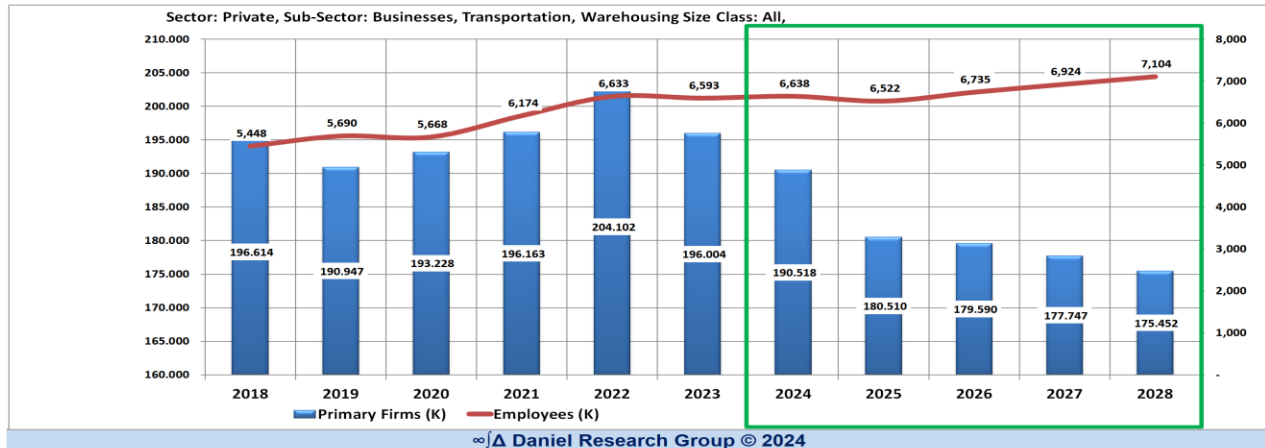
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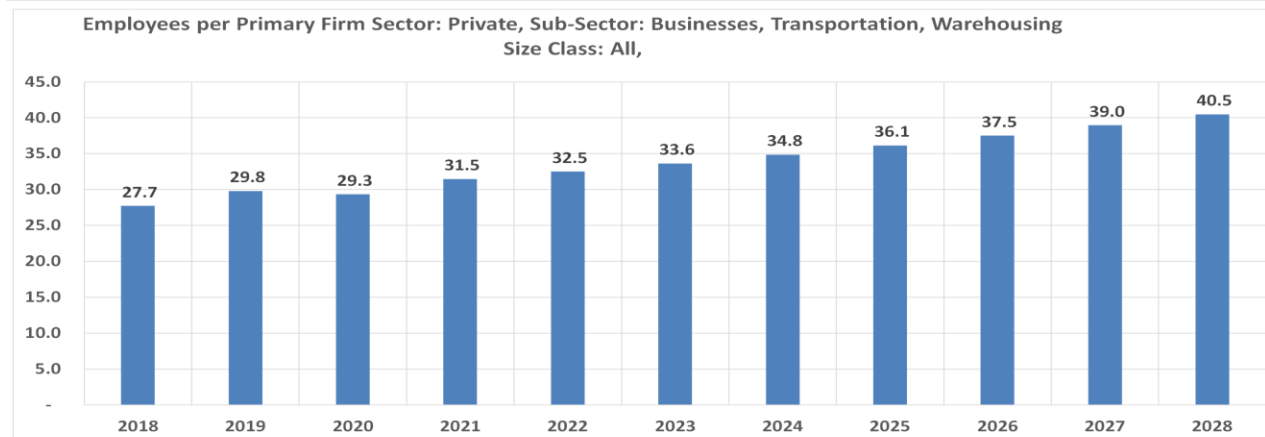
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Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	Transportation, Warehousing									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)		261.668	262.731	267.399	265.457	276.931	287.592	298.058	35.327	
	AGR	8.8%	0.4%	1.8%	-0.7%	4.3%	3.8%	3.6%	2.8%	
	Annual Change		1.063	4.668	-1.942	11.474	10.661	10.466		
Primary Firms (K)		204.102	196.004	190.518	180.510	179.590	177.747	175.452	-20.552	
	AGR	4.0%	-4.0%	-2.8%	-5.3%	-0.5%	-1.0%	-1.3%	-2.0%	
	Annual Change		-8.098	-5.486	-10.008	-0.920	-1.843	-2.295		
Employees (K)		6,633	6,593	6,638	6,522	6,735	6,924	7,104	512	
	AGR	7.4%	-0.6%	0.7%	-1.8%	3.3%	2.8%	2.6%	1.7%	
	Annual Change		-41	46	-116	213	189	181		
Establishments (K)		324.765	324.085	327.952	323.679	335.745	346.606	357.349	33.264	
	AGR	8.2%	-0.2%	1.2%	-1.3%	3.7%	3.2%	3.1%	2.2%	
	Annual Change		-0.680	3.867	-4.273	12.066	10.861	10.743		
Annual Payroll (M)		387	395	408	411	434	457	480	85	
	AGR	10.5%	1.9%	3.3%	0.7%	5.8%	5.2%	5.0%	4.1%	
	Annual Change		7	13	3	24	23	23		
Employees per Primary Firm		32.5	33.6	34.8	36.1	37.5	39.0	40.5	6.86	
	AGR	3.3%	3.5%	3.6%	3.7%	3.8%	3.9%	3.9%	3.8%	
	Annual Change		1.14	1.21	1.29	1.37	1.45	1.54		
Establishments per Primary Firm		1.59	1.65	1.72	1.79	1.87	1.95	2.04	0.383	
	AGR	4.0%	3.9%	4.1%	4.2%	4.3%	4.3%	4.4%	4.3%	
	Annual Change		0.06	0.07	0.07	0.08	0.08	0.09		
Annual Payroll (1,000) per Employee		58.4	59.9	61.4	63.0	64.5	66.0	67.5	7.66	
	AGR	2.9%	2.5%	2.6%	2.5%	2.4%	2.4%	2.3%	2.4%	
	Annual Change		1.48	1.57	1.53	1.52	1.52	1.51		

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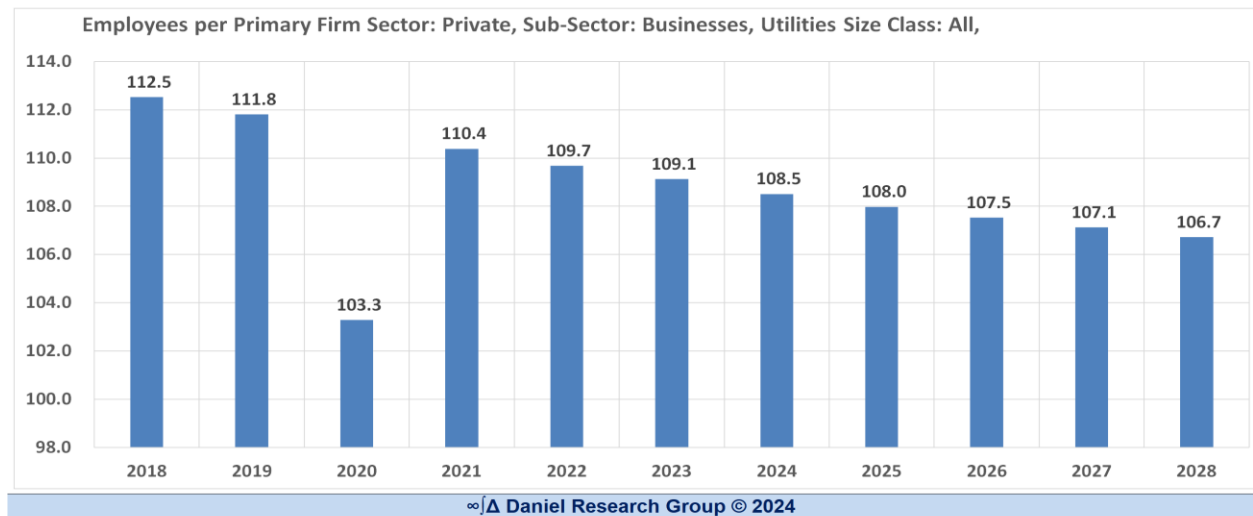
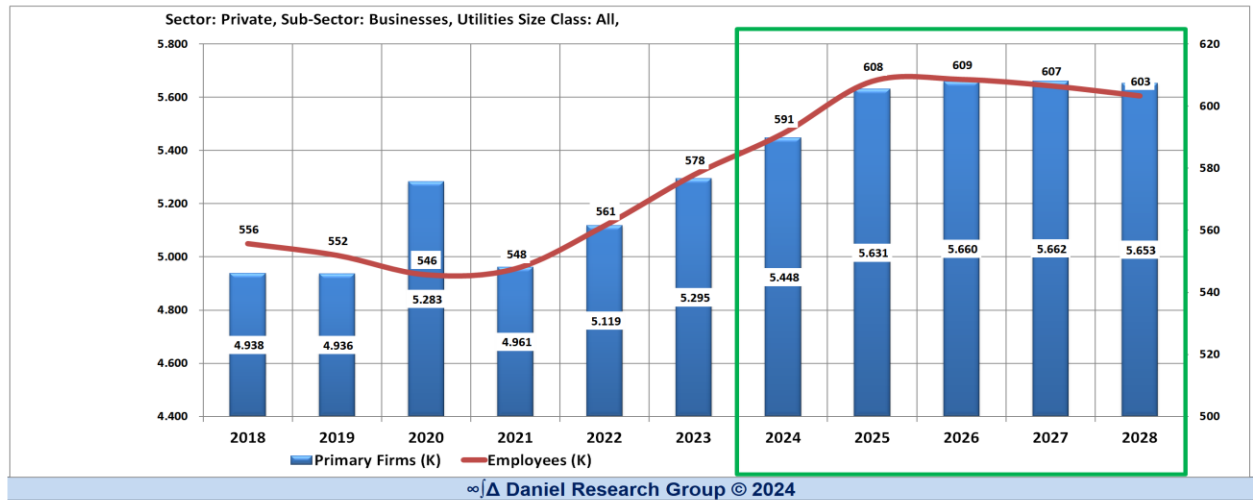
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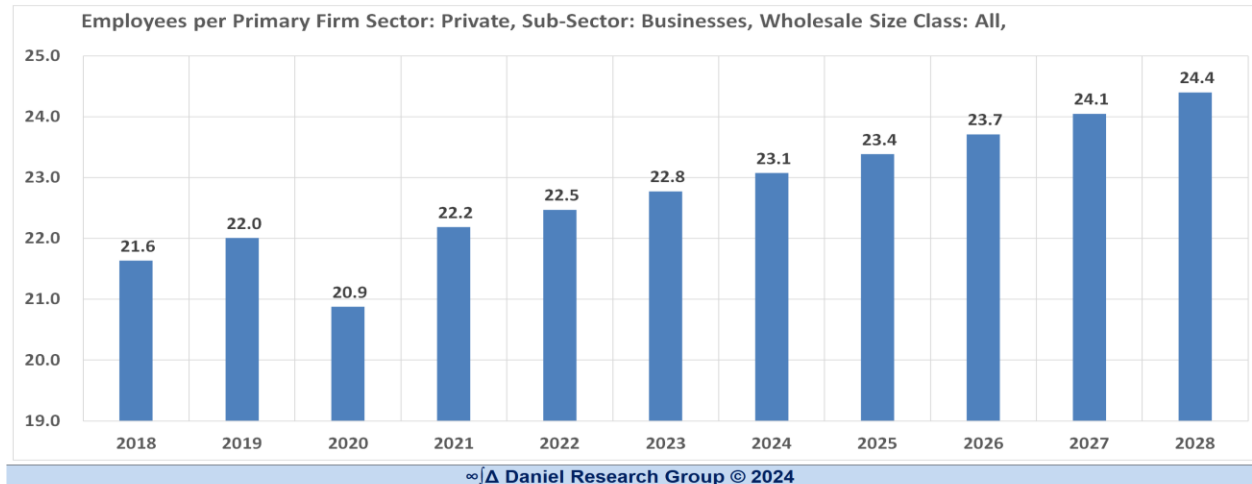
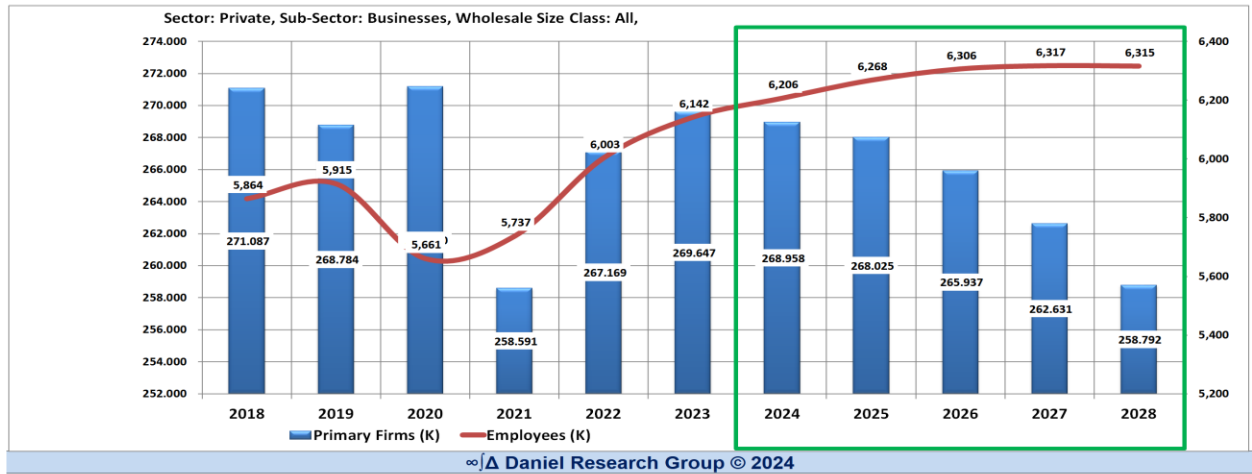
Sector	Sub-Sector	Industry	Size Class	Private Businesses	Utilities	Total	Change	CAGR	Trends
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28
Firms (K)	AGR	5.824	6.146	6.451	6.803	6.977	7.122	7.260	1.114
	Annual Change	5.1%	5.5%	5.0%	5.5%	2.6%	2.1%	1.9%	3.0%
Primary Firms (K)	AGR	5.119	5.295	5.448	5.631	5.660	5.662	5.653	0.358
	Annual Change	3.2%	3.4%	2.9%	3.4%	0.5%	0.0%	-0.2%	0.9%
Employees (K)	AGR	561	578	591	608	609	607	603	25
	Annual Change	2.5%	2.9%	2.3%	2.8%	0.1%	-0.3%	-0.5%	0.5%
Establishments (K)	AGR	17.815	18.668	19.592	20.940	20.797	21.145	21.832	3.164
	Annual Change	4.5%	4.8%	4.9%	6.9%	-0.7%	1.7%	3.2%	2.7%
Annual Payroll (M)	AGR	70	74	78	82	85	87	89	15
	Annual Change	5.7%	5.8%	5.4%	5.9%	3.1%	2.6%	2.4%	3.5%
Employees per Primary Firm	AGR	109.7	109.1	108.5	108.0	107.5	107.1	106.7	-2.40
	Annual Change	-0.6%	-0.5%	-0.6%	-0.5%	-0.4%	-0.4%	-0.4%	-0.4%
Establishments per Primary Firm	AGR	3.48	3.53	3.60	3.72	3.67	3.73	3.86	0.336
	Annual Change	1.3%	1.3%	2.0%	3.4%	-1.2%	1.6%	3.4%	1.8%
Annual Payroll (1,000) per Employee	AGR	124.1	127.7	131.5	135.4	139.4	143.5	147.8	20.14
	Annual Change	3.1%	2.8%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
	Annual Change	3.53	3.86	3.89	4.01	4.13	4.26		

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Sector Sub-Sector Industry Size Class	Private Businesses Wholesale Total							Change	Trends
	2022	2023	2024	2025	2026	2027	2028	CAGR	
Metric									
Firms (K)	278.166	282.223	283.229	284.060	283.527	281.673	279.239	-2.984	
AGR	3.8%	1.5%	0.4%	0.3%	-0.2%	-0.7%	-0.9%	-0.4%	
Annual Change		4.057	1.006	0.831	-0.533	-1.854	-2.434		
Primary Firms (K)	267.169	269.647	268.958	268.025	265.937	262.631	258.792	-10.855	
AGR	3.3%	0.9%	-0.3%	-0.3%	-0.8%	-1.2%	-1.5%	-1.0%	
Annual Change		2.478	-0.689	-0.933	-2.088	-3.306	-3.839		
Employees (K)	6,003	6,142	6,206	6,268	6,306	6,317	6,315	174	
AGR	4.6%	2.3%	1.1%	1.0%	0.6%	0.2%	0.0%	0.4%	
Annual Change		138	65	61	38	11	-1		
Establishments (K)	389.170	396.853	404.161	413.166	417.101	418.713	420.252	23.399	
AGR	3.7%	2.0%	1.8%	2.2%	1.0%	0.4%	0.1%	1.0%	
Annual Change		7.683	7.308	9.005	3.935	1.612	1.539		
Annual Payroll (M)	537	572	603	636	667	697	727	155	
AGR	9.2%	6.6%	5.5%	5.3%	4.9%	4.5%	4.3%	4.8%	
Annual Change		35	31	32	31	30	30		
Employees per Primary Firm	22.5	22.8	23.1	23.4	23.7	24.1	24.4	1.63	
AGR	1.3%	1.4%	1.3%	1.3%	1.4%	1.4%	1.5%	1.4%	
Annual Change		0.31	0.30	0.31	0.33	0.34	0.35		
Establishments per Primary Firm	1.46	1.47	1.50	1.54	1.57	1.59	1.62	0.152	
AGR	0.4%	1.0%	2.1%	2.6%	1.7%	1.7%	1.9%	2.0%	
Annual Change		0.02	0.03	0.04	0.03	0.03	0.03		
Annual Payroll (1,000) per Employee	89.4	93.1	97.2	101.4	105.8	110.3	115.1	21.95	
AGR	4.4%	4.2%	4.4%	4.3%	4.3%	4.3%	4.3%	4.3%	
Annual Change		3.72	4.07	4.18	4.37	4.56	4.76		

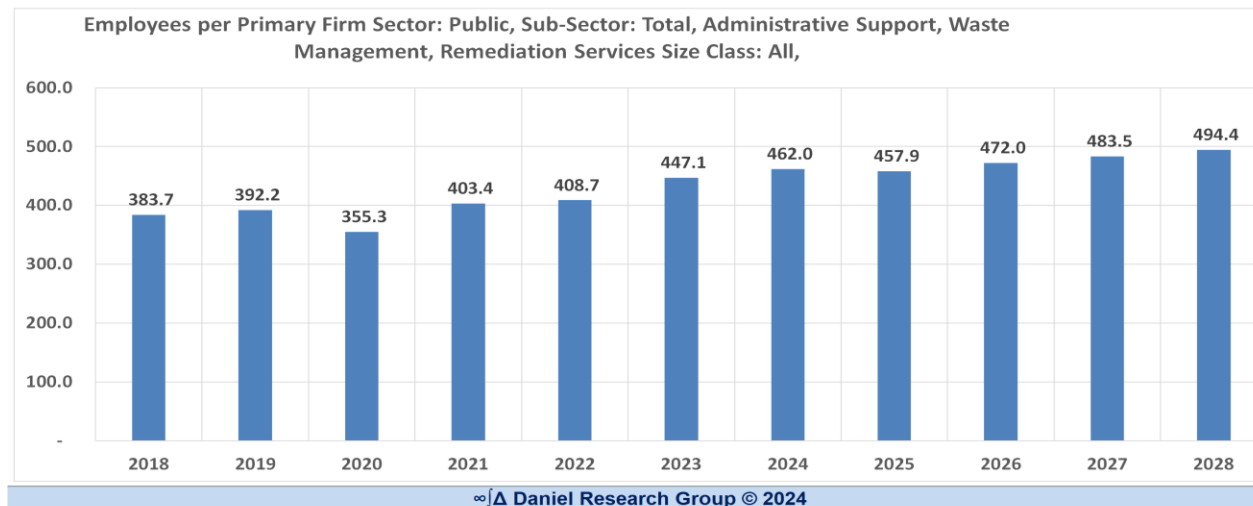
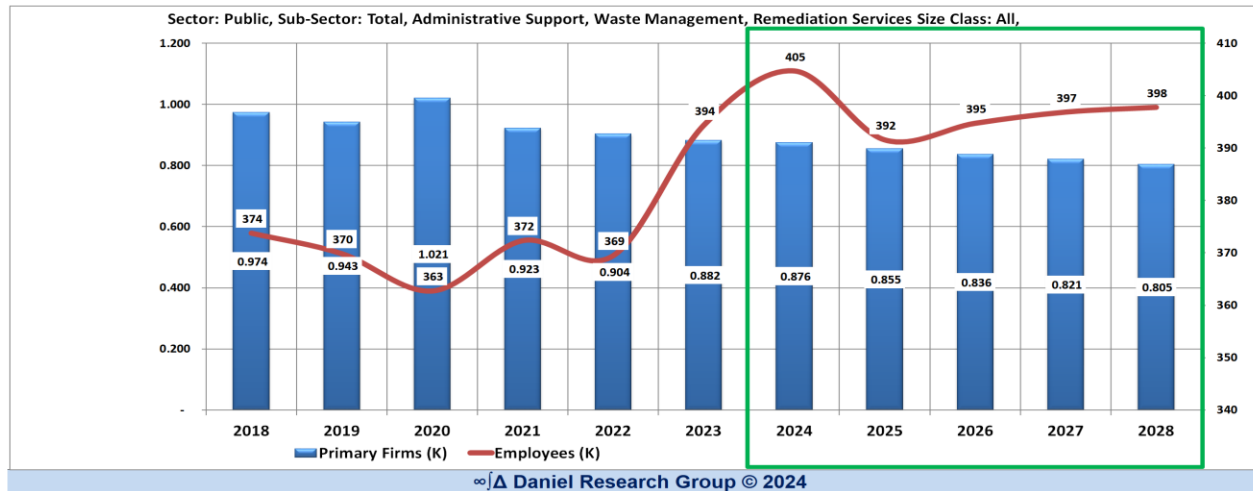
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By Significant Industry – Public Sector

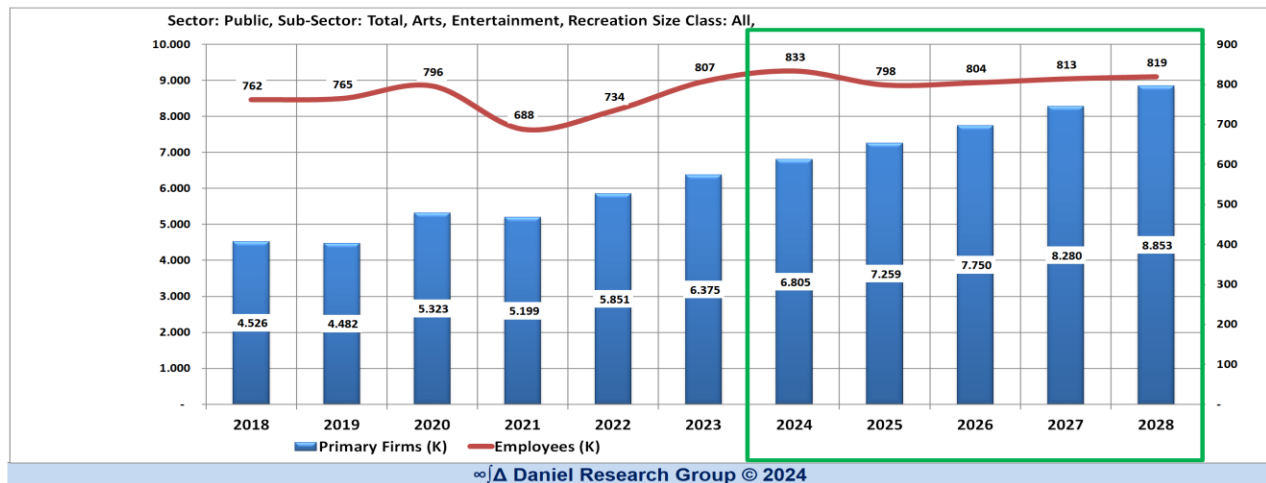
Sector	Public								Change	
Sub-Sector	Total								23 - '28	
Industry	Administrative Support, Waste Management, Remediation Services								CAGR	
Size Class	Total									Trends
Metric		2022	2023	2024	2025	2026	2027	2028		
Firms (K)		0.905	0.882	0.876	0.856	0.837	0.821	0.804	-0.078	
	AGR	-2.1%	-2.5%	-0.7%	-2.3%	-2.2%	-1.9%	-2.1%	-2.1%	
	Annual Change		-0.023	-0.006	-0.020	-0.019	-0.016	-0.017		
Primary Firms (K)		0.904	0.882	0.876	0.855	0.836	0.821	0.805	-0.077	
	AGR	-2.1%	-2.4%	-0.7%	-2.4%	-2.2%	-1.9%	-2.0%	-2.1%	
	Annual Change		-0.022	-0.006	-0.021	-0.019	-0.015	-0.016		
Employees (K)		369	394	405	392	395	397	398	3	
	AGR	-0.8%	6.7%	2.6%	-3.2%	0.8%	0.5%	0.2%	-0.4%	
	Annual Change		25	10	-13	3	2	1		
Establishments (K)		1.343	1.455	1.804	1.968	2.115	2.769	4.143	2.688	
	AGR	0.3%	8.3%	24.0%	9.1%	7.5%	30.9%	49.6%	23.1%	
	Annual Change		0.112	0.349	0.164	0.147	0.654	1.374		
Annual Payroll (M)		23	26	29	29	31	33	35	9	
	AGR	4.2%	14.8%	8.3%	1.8%	6.5%	6.5%	6.4%	5.3%	
	Annual Change		3	2	1	2	2	2		
Employees per Primary Firm		408.7	447.1	462.0	457.9	472.0	483.5	494.4	47.30	
	AGR	1.3%	9.4%	3.3%	-0.9%	3.1%	2.4%	2.2%	1.7%	
	Annual Change		38.37	14.90	-4.04	14.05	11.51	10.88		
Establishments per Primary Firm		1.49	1.65	2.06	2.30	2.53	3.37	5.15	3.500	
	AGR	2.4%	11.0%	24.8%	11.8%	9.9%	33.4%	52.6%	25.7%	
	Annual Change		0.16	0.41	0.24	0.23	0.84	1.78		
Annual Payroll (1,000) per Employee		62.3	67.0	70.8	74.5	78.7	83.4	88.6	21.51	
	AGR	5.0%	7.6%	5.6%	5.3%	5.7%	5.9%	6.2%	5.8%	
	Annual Change		4.71	3.72	3.72	4.23	4.68	5.15		

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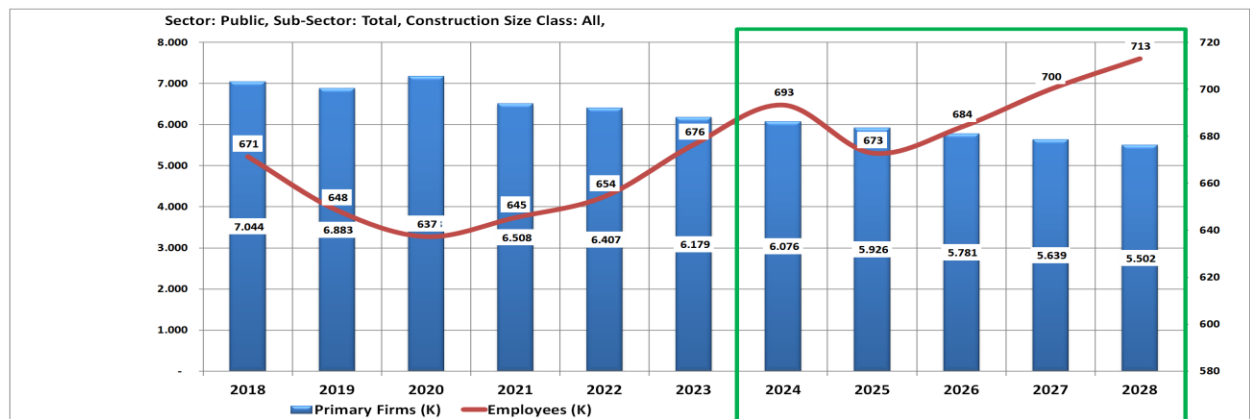
Sector	Public								Change	
Sub-Sector	Total								CAGR	
Industry	Arts, Entertainment, Recreation									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	AGR	5.854	6.378	6.805	7.260	7.749	8.279	8.854	2.476	
	Annual Change	12.6%	9.0%	6.7%	6.7%	6.7%	6.8%	6.9%	6.8%	
Primary Firms (K)	AGR	5.851	6.375	6.805	7.259	7.750	8.280	8.853	2.478	
	Annual Change	12.5%	9.0%	6.7%	6.7%	6.8%	6.8%	6.9%	6.8%	
Employees (K)	AGR	734	807	833	798	804	813	819	12	
	Annual Change	6.7%	9.9%	3.2%	-4.2%	0.7%	1.2%	0.7%	-0.4%	
Establishments (K)	AGR	5.159	5.173	4.882	4.322	4.236	4.167	4.105	-1.088	
	Annual Change	3.3%	0.3%	-9.5%	-7.7%	-2.0%	-1.6%	-1.5%	-3.2%	
Annual Payroll (M)	AGR	39	47	53	55	60	66	72	26	
	Annual Change	14.8%	21.2%	12.3%	4.6%	9.6%	10.0%	9.4%	8.4%	
Employees per Primary Firm	AGR	125.5	126.6	122.4	110.0	103.7	98.2	92.5	-34.11	
	Annual Change	-5.2%	0.9%	-3.3%	-10.2%	-5.7%	-5.3%	-5.9%	-6.8%	
Establishments per Primary Firm	AGR	0.88	0.81	0.69	0.60	0.55	0.50	0.46	-0.348	
	Annual Change	-8.2%	-8.0%	-15.2%	-13.5%	-8.2%	-7.9%	-7.9%	-9.4%	
Annual Payroll (1,000) per Employee	AGR	52.6	57.9	63.0	68.8	74.9	81.5	88.5	30.60	
	Annual Change	7.7%	10.2%	8.8%	9.2%	8.9%	8.7%	8.6%	8.9%	

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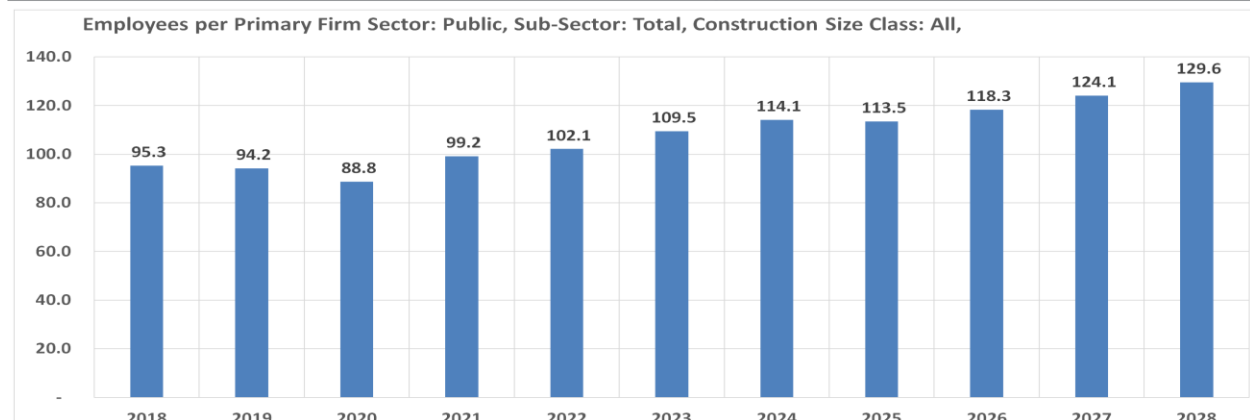


Sector	Public	Total	Construction	Total	Change	CAGR	Trends	
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28
Firms (K)	6.409	6.181	6.077	5.925	5.781	5.639	5.502	-0.679
AGR	-1.6%	-3.6%	-1.7%	-2.5%	-2.4%	-2.5%	-2.4%	-2.5%
Annual Change		-0.228	-0.104	-0.152	-0.144	-0.142	-0.137	
Primary Firms (K)	6.407	6.179	6.076	5.926	5.781	5.639	5.502	-0.677
AGR	-1.6%	-3.6%	-1.7%	-2.5%	-2.4%	-2.4%	-2.4%	-2.5%
Annual Change		-0.228	-0.103	-0.150	-0.145	-0.141	-0.138	
Employees (K)	654	676	693	673	684	700	713	37
AGR	1.4%	3.4%	2.5%	-2.9%	1.6%	2.4%	1.9%	0.7%
Annual Change		22	17	-20	11	16	13	
Establishments (K)	7.392	7.256	7.259	7.085	7.035	6.989	6.946	-0.310
AGR	-0.6%	-1.8%	0.0%	-2.4%	-0.7%	-0.7%	-0.6%	-1.1%
Annual Change		-0.136	0.003	-0.174	-0.050	-0.046	-0.043	
Annual Payroll (M)	45	49	51	51	53	55	58	9
AGR	3.7%	7.7%	4.3%	-0.7%	4.0%	4.8%	4.4%	3.1%
Annual Change		3	2	0	2	3	2	
Employees per Primary Firm	102.1	109.5	114.1	113.5	118.3	124.1	129.6	20.13
AGR	3.0%	7.2%	4.2%	-0.5%	4.2%	4.9%	4.4%	3.2%
Annual Change		7.34	4.63	-0.56	4.77	5.83	5.47	
Establishments per Primary Firm	1.15	1.17	1.19	1.20	1.22	1.24	1.26	0.088
AGR	1.0%	1.8%	1.7%	0.1%	1.8%	1.8%	1.9%	1.4%
Annual Change		0.02	0.02	0.00	0.02	0.02	0.02	
Annual Payroll (1,000) per Employee	69.3	72.2	73.5	75.2	77.0	78.8	80.8	8.60
AGR	2.3%	4.2%	1.8%	2.3%	2.3%	2.4%	2.5%	2.4%
Annual Change		2.89	1.30	1.69	1.75	1.86	2.00	

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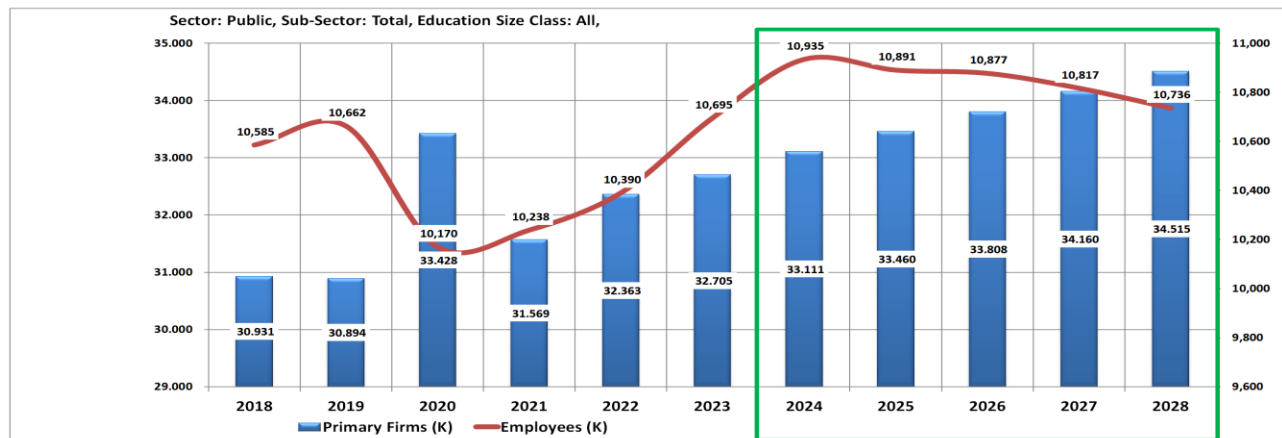
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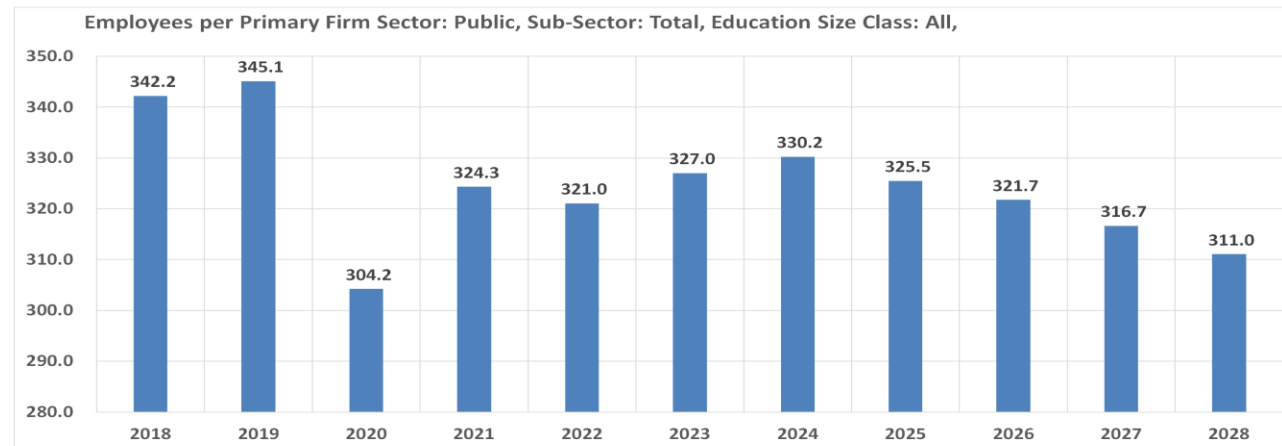
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Sector	Public	Total	Education	Total	Change	CAGR	Trends		
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28	
Firms (K)	32,370	32,712	33,115	33,460	33,807	34,161	34,514	1,802	1.0%
AGR	2.5%	1.1%	1.2%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Annual Change		0.342	0.403	0.345	0.347	0.354	0.353		
Primary Firms (K)	32,363	32,705	33,111	33,460	33,808	34,160	34,515	1,810	1.0%
AGR	2.5%	1.1%	1.2%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%
Annual Change		0.342	0.406	0.349	0.348	0.353	0.355		
Employees (K)	10,390	10,695	10,935	10,891	10,877	10,817	10,736	40	-0.5%
AGR	1.5%	2.9%	2.2%	-0.4%	-0.1%	-0.6%	-0.8%	-0.8%	-0.5%
Annual Change		305	239	-44	-13	-61	-81		
Establishments (K)	40,393	41,664	42,910	44,341	45,976	47,953	50,276	8,612	4.0%
AGR	5.8%	3.1%	3.0%	3.3%	3.7%	4.3%	4.8%	4.8%	4.0%
Annual Change		1,271	1,246	1,431	1,635	1,977	2,323		
Annual Payroll (M)	493	530	564	586	610	632	655	124	3.8%
AGR	5.2%	7.6%	6.4%	3.8%	4.1%	3.7%	3.5%	3.8%	3.8%
Annual Change		37	34	21	24	23	22		
Employees per Primary Firm	321.0	327.0	330.2	325.5	321.7	316.7	311.0	-16.99	-1.5%
AGR	-1.0%	1.9%	1.0%	-1.4%	-1.1%	-1.6%	-1.8%	-1.8%	-1.5%
Annual Change		5.98	3.21	-4.76	-3.74	-5.09	-5.61		
Establishments per Primary Firm	1.25	1.27	1.30	1.33	1.36	1.40	1.46	0.183	3.0%
AGR	3.2%	2.1%	1.7%	2.3%	2.6%	3.2%	3.8%	3.8%	3.0%
Annual Change		0.03	0.02	0.03	0.03	0.04	0.05		
Annual Payroll (1,000) per Employee	47.4	49.6	51.6	53.8	56.1	58.5	61.0	11.39	4.3%
AGR	3.7%	4.5%	4.1%	4.2%	4.3%	4.3%	4.3%	4.3%	4.3%
Annual Change		2.14	2.02	2.17	2.29	2.40	2.51		

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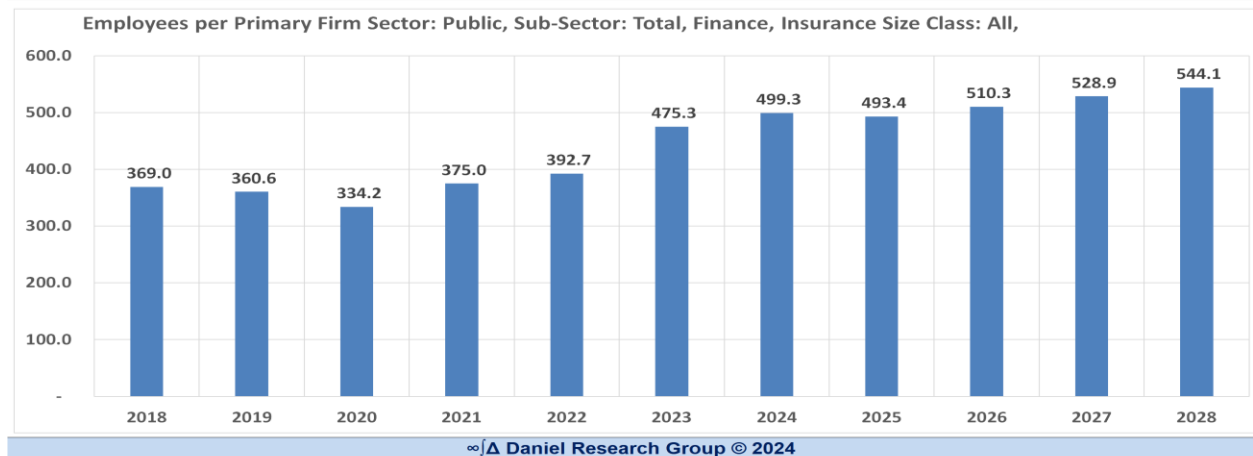
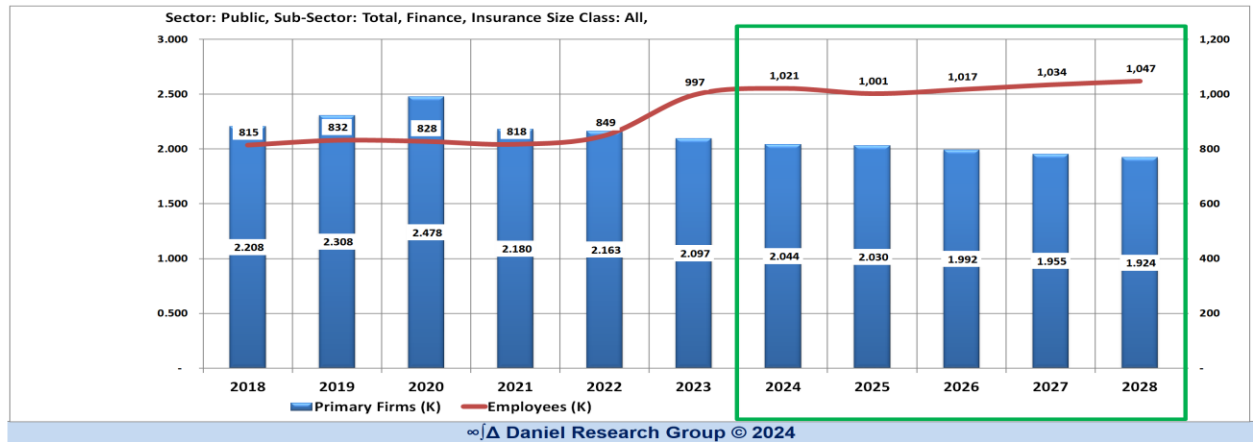
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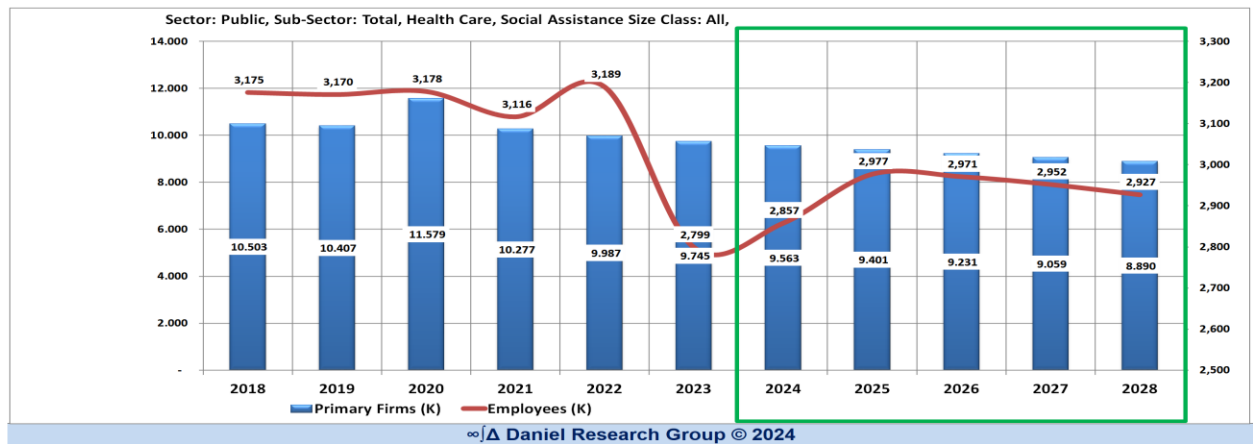
Sector	Public								Change	
Sub-Sector	Total								CAGR	
Industry	Finance, Insurance									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)		2.146	2.078	2.025	2.007	1.966	1.925	1.890	-0.188	
	AGR	-0.8%	-3.2%	-2.6%	-0.9%	-2.0%	-2.1%	-1.8%	-1.7%	
	Annual Change		-0.068	-0.053	-0.018	-0.041	-0.041	-0.035		
Primary Firms (K)		2.163	2.097	2.044	2.030	1.992	1.955	1.924	-0.173	
	AGR	-0.8%	-3.1%	-2.5%	-0.7%	-1.9%	-1.9%	-1.6%	-1.5%	
	Annual Change		-0.066	-0.053	-0.014	-0.038	-0.037	-0.031		
Employees (K)		849	997	1,021	1,001	1,017	1,034	1,047	50	
	AGR	3.9%	17.3%	2.4%	-1.9%	1.5%	1.7%	1.3%	0.6%	
	Annual Change		147	24	-19	15	17	13		
Establishments (K)		13.282	13.422	9.696	9.595	10.015	7.950	10.606	-2.816	
	AGR	-0.3%	1.1%	-27.8%	-1.0%	4.4%	-20.6%	33.4%	2.3%	
	Annual Change		0.140	-3.726	-0.101	0.420	-2.065	2.656		
Annual Payroll (M)		94	113	120	123	129	137	144	31	
	AGR	6.4%	20.0%	6.2%	2.1%	5.6%	5.8%	5.3%	4.7%	
	Annual Change		19	7	2	7	8	7		
Employees per Primary Firm		392.7	475.3	499.3	493.4	510.3	528.9	544.1	68.77	
	AGR	4.7%	21.0%	5.0%	-1.2%	3.4%	3.6%	2.9%	2.2%	
	Annual Change		82.61	23.99	-5.91	16.95	18.53	15.22		
Establishments per Primary Firm		6.14	6.40	4.74	4.73	5.03	4.07	5.51	-0.888	
	AGR	0.5%	4.2%	-25.9%	-0.4%	6.4%	-19.1%	35.5%	3.8%	
	Annual Change		0.26	-1.66	-0.02	0.30	-0.96	1.44		
Annual Payroll (1,000) per Employee		110.9	113.4	117.6	122.3	127.3	132.5	137.8	24.41	
	AGR	2.4%	2.3%	3.7%	4.0%	4.1%	4.1%	4.0%	4.0%	
	Annual Change		2.52	4.22	4.71	4.98	5.19	5.31		

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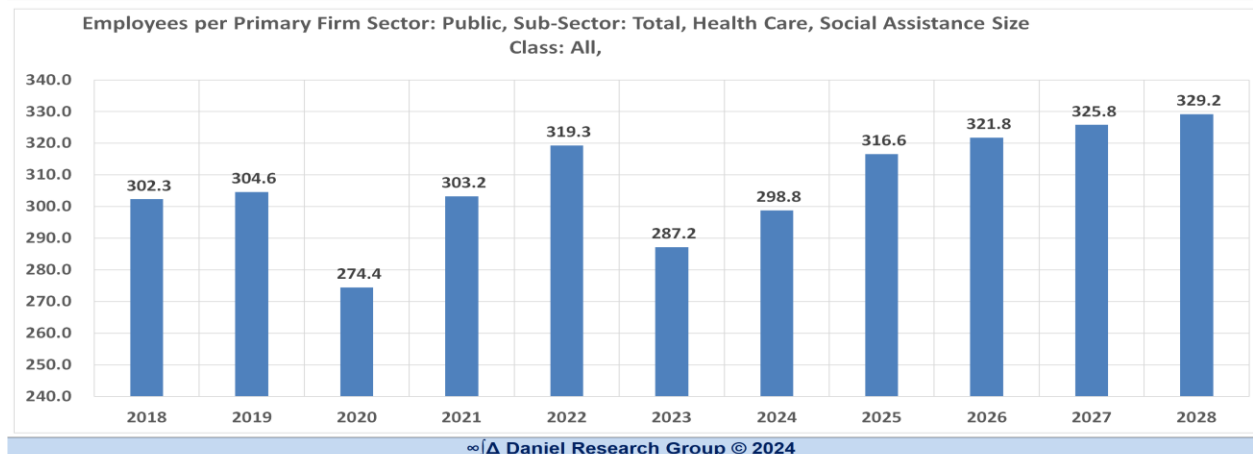


Sector	Public								Change	
Sub-Sector	Total								CAGR	
Industry	Health Care, Social Assistance									
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)		9.991	9.748	9.564	9.402	9.230	9.061	8.891	-0.857	
	AGR	-2.8%	-2.4%	-1.9%	-1.7%	-1.8%	-1.8%	-1.9%	-1.8%	
	Annual Change		-0.243	-0.184	-0.162	-0.172	-0.169	-0.170		
Primary Firms (K)		9.987	9.745	9.563	9.401	9.231	9.059	8.890	-0.855	
	AGR	-2.8%	-2.4%	-1.9%	-1.7%	-1.8%	-1.9%	-1.9%	-1.8%	
	Annual Change		-0.242	-0.182	-0.162	-0.170	-0.169	-0.169		
Employees (K)		3,189	2,799	2,857	2,977	2,971	2,952	2,927	128	
	AGR	2.3%	-12.2%	2.1%	4.2%	-0.2%	-0.6%	-0.8%	0.6%	
	Annual Change		-390	59	119	-6	-19	-25		
Establishments (K)		6.811	5.854	5.272	4.956	4.863	5.223	6.786	0.932	
	AGR	-17.0%	-14.1%	-9.9%	-6.0%	-1.9%	7.4%	29.9%	6.5%	
	Annual Change		-0.957	-0.582	-0.316	-0.093	0.360	1.563		
Annual Payroll (M)		195	161	169	181	187	192	198	37	
	AGR	7.2%	-17.5%	5.0%	7.3%	2.9%	2.8%	3.2%	4.0%	
	Annual Change		-34	8	12	5	5	6		
Employees per Primary Firm		319.3	287.2	298.8	316.6	321.8	325.8	329.2	42.01	
	AGR	5.3%	-10.1%	4.0%	6.0%	1.6%	1.2%	1.0%	2.5%	
	Annual Change		-32.12	11.61	17.84	5.18	4.01	3.38		
Establishments per Primary Firm		0.68	0.60	0.55	0.53	0.53	0.58	0.76	0.163	
	AGR	-14.6%	-11.9%	-8.2%	-4.4%	-0.1%	9.4%	32.4%	8.5%	
	Annual Change		-0.08	-0.05	-0.02	0.00	0.05	0.19		
Annual Payroll (1,000) per Employee		61.2	57.5	59.2	61.0	62.9	65.0	67.7	10.16	
	AGR	4.7%	-6.0%	2.9%	3.0%	3.2%	3.4%	4.1%	3.4%	
	Annual Change		-3.65	1.66	1.77	1.93	2.15	2.66		

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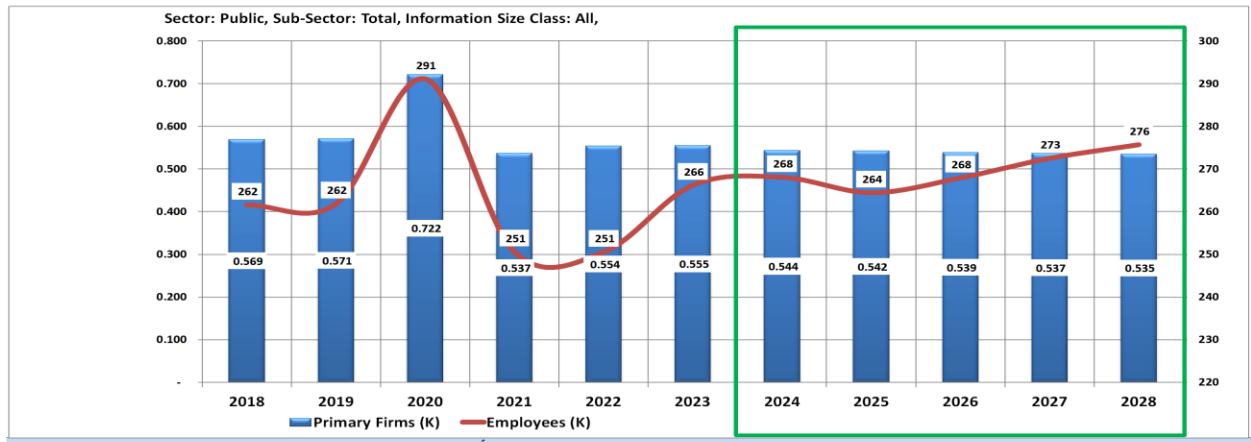
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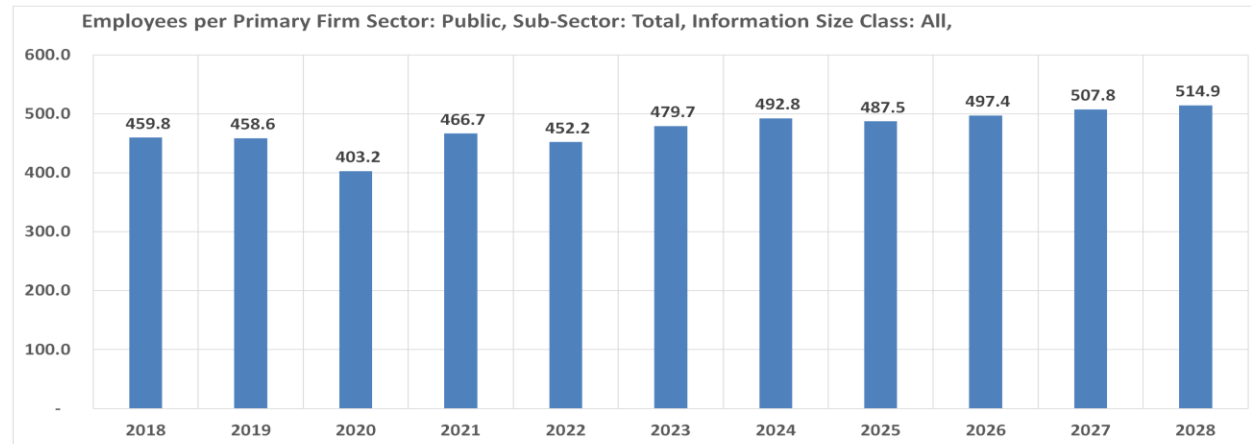
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Sector Sub-Sector Industry Size Class	Metric	Public Total Information Total							Change	Trends
		2022	2023	2024	2025	2026	2027	2028	23 - '28	
Firms (K)	AGR	0.554	0.555	0.544	0.543	0.538	0.536	0.536	-0.019	[Line Chart]
	Annual Change	3.2%	0.2%	-2.0%	-0.2%	-0.9%	-0.4%	-0.4%	-0.4%	
Primary Firms (K)	AGR	0.554	0.555	0.544	0.542	0.539	0.537	0.535	-0.020	[Line Chart]
	Annual Change	3.2%	0.2%	-2.0%	-0.3%	-0.7%	-0.4%	-0.2%	-0.4%	
Employees (K)	AGR	251	266	268	264	268	273	276	9	[Line Chart]
	Annual Change	0.0%	6.3%	0.7%	-1.4%	1.3%	1.7%	1.2%	0.7%	
Establishments (K)	AGR	1.396	1.491	1.253	1.550	1.553	1.207	1.306	-0.185	[Line Chart]
	Annual Change	-3.5%	6.8%	-16.0%	23.7%	0.2%	-22.3%	8.2%	1.0%	
Annual Payroll (M)	AGR	36	41	45	48	53	58	64	23	[Line Chart]
	Annual Change	9.3%	14.7%	8.7%	7.2%	10.1%	10.8%	10.4%	9.6%	
Employees per Primary Firm	AGR	452.2	479.7	492.8	487.5	497.4	507.8	514.9	35.17	[Line Chart]
	Annual Change	-3.1%	6.1%	2.7%	-1.1%	2.0%	2.1%	1.4%	1.1%	
Establishments per Primary Firm	AGR	2.52	2.69	2.30	2.86	2.88	2.25	2.44	-0.248	[Line Chart]
	Annual Change	-6.5%	6.6%	-14.3%	24.1%	0.9%	-22.0%	8.4%	1.4%	
Annual Payroll (1,000) per Employee	AGR	143.0	154.3	166.5	181.0	196.7	214.2	233.7	79.36	[Line Chart]
	Annual Change	9.4%	7.9%	7.9%	8.7%	8.7%	8.9%	9.1%	8.8%	

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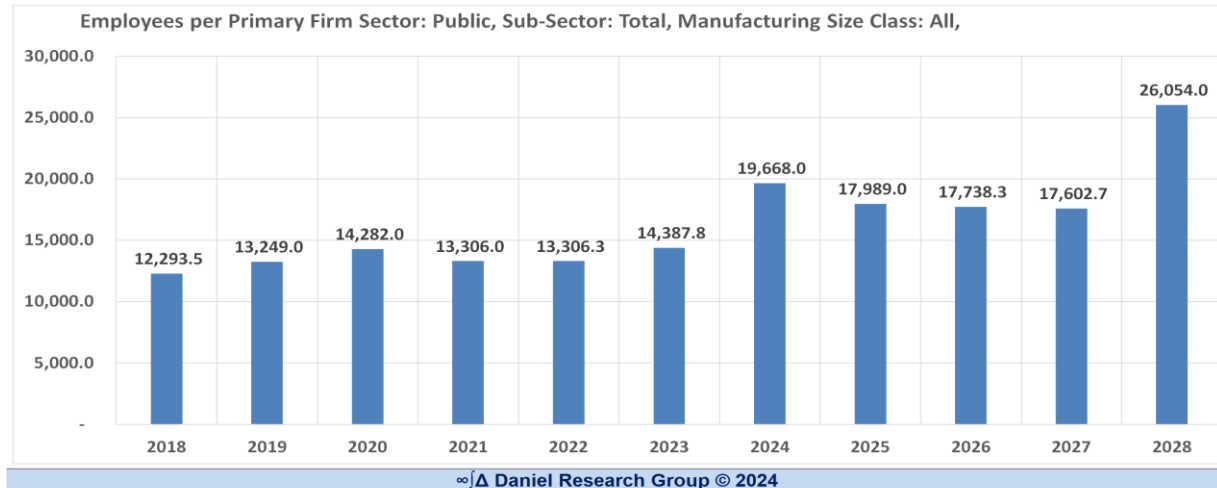
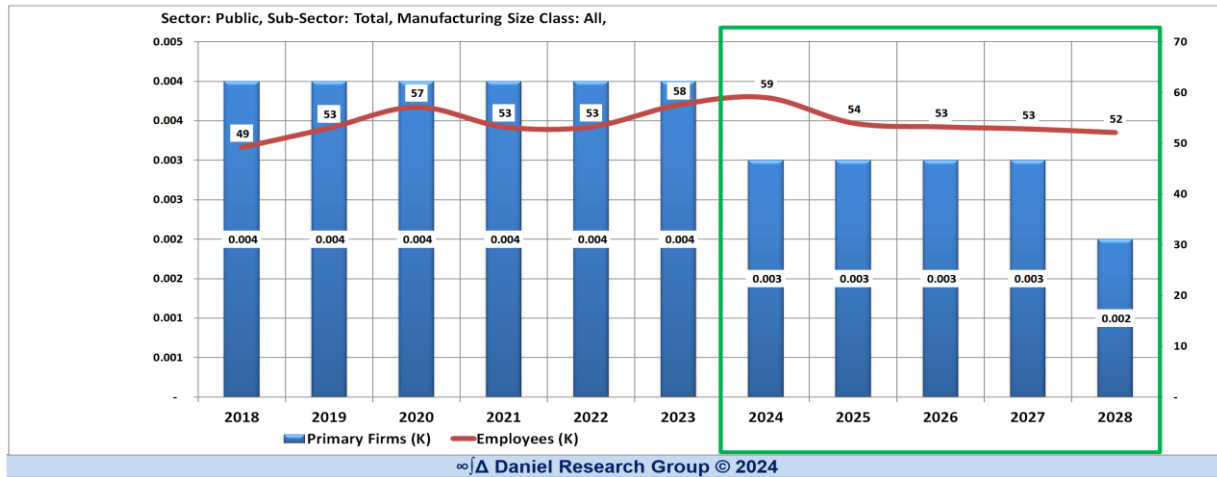
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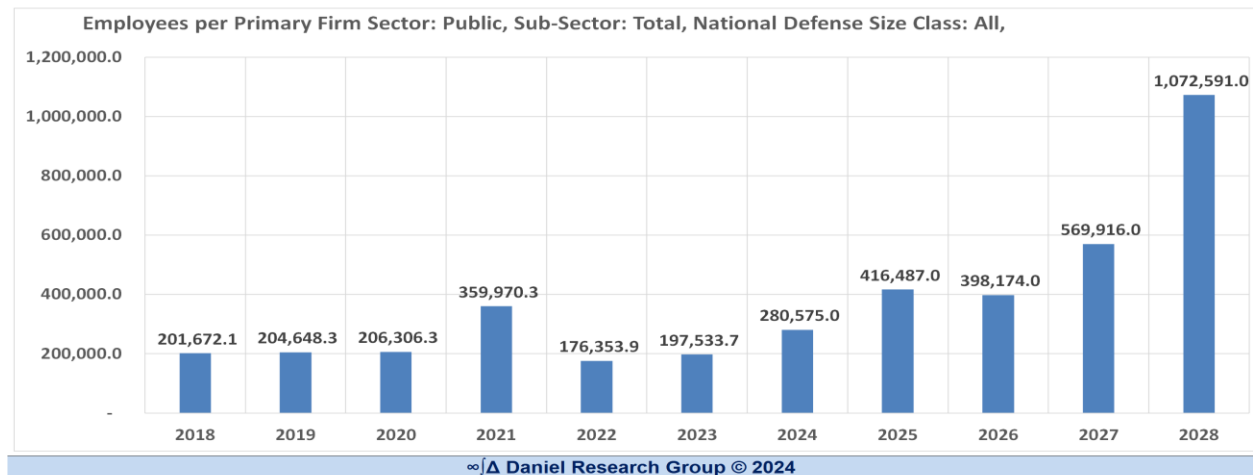
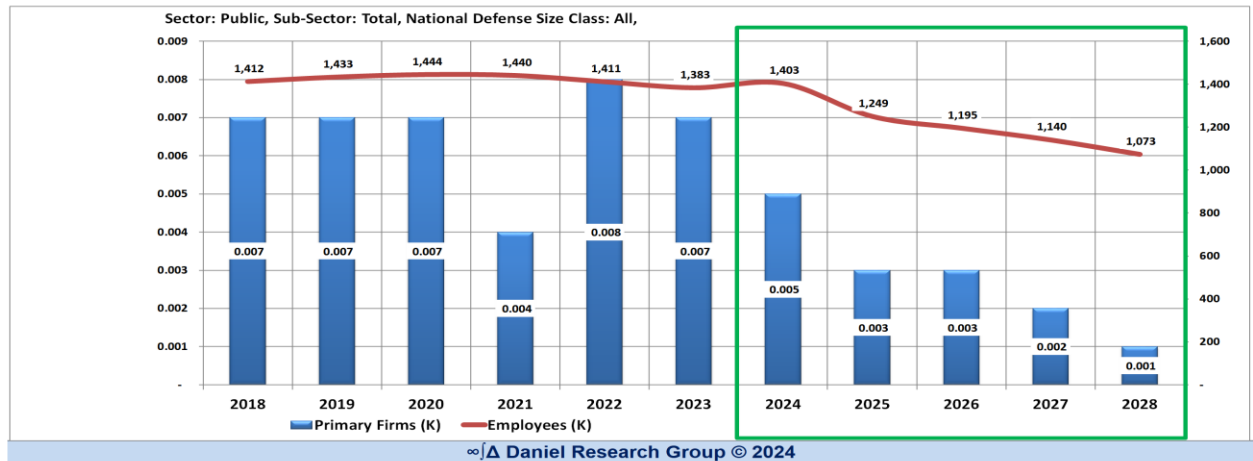
Sector Sub-Sector Industry Size Class	Metric	Public Total Manufacturing Total							Change CAGR	Trends
		2022	2023	2024	2025	2026	2027	2028	23 - '28	
Firms (K)	AGR	0.004	0.004	0.003	0.003	0.003	0.003	0.002	-0.002	-
	Annual Change			-25.0%				-33.3%	-9.6%	
Primary Firms (K)	AGR	0.004	0.004	0.003	0.003	0.003	0.003	0.002	-0.002	-
	Annual Change			-25.0%				-33.3%	-9.6%	
Employees (K)	AGR	53	58	59	54	53	53	52	-5	-
	Annual Change	0.0%	8.1%	2.5%	-8.5%	-1.4%	-0.8%	-1.3%	-3.1%	
Establishments (K)	AGR	0.071	0.080	0.064	0.049	0.053	0.058	0.064	-0.016	-
	Annual Change	4.4%	12.7%	-20.0%	-23.4%	8.2%	9.4%	10.3%		
Annual Payroll (M)	AGR	6	6	7	6	6	6	6	0	-
	Annual Change	6.2%	14.7%	3.4%	-7.3%	-0.4%	0.0%	-0.6%	-2.1%	
Employees per Primary Firm	AGR	13,306.3	14,387.8	19,668.0	17,989.0	17,738.3	17,602.7	26,054.0	11,666.25	-
	Annual Change	0.0%	1,081.50	5,280.25	-1,679.00	-250.67	-135.67	8,451.33	7.3%	
Establishments per Primary Firm	AGR	17.75	20.00	21.33	16.33	17.67	19.33	32.00	12.000	-
	Annual Change	4.4%	2.25	6.7%	-23.4%	1.33	1.67	12.67	10.7%	
Annual Payroll (1,000) per Employee	AGR	105.5	111.9	112.8	114.4	115.5	116.5	117.3	5.46	-
	Annual Change	6.2%	6.1%	0.9%	1.4%	1.0%	0.8%	0.7%	1.0%	

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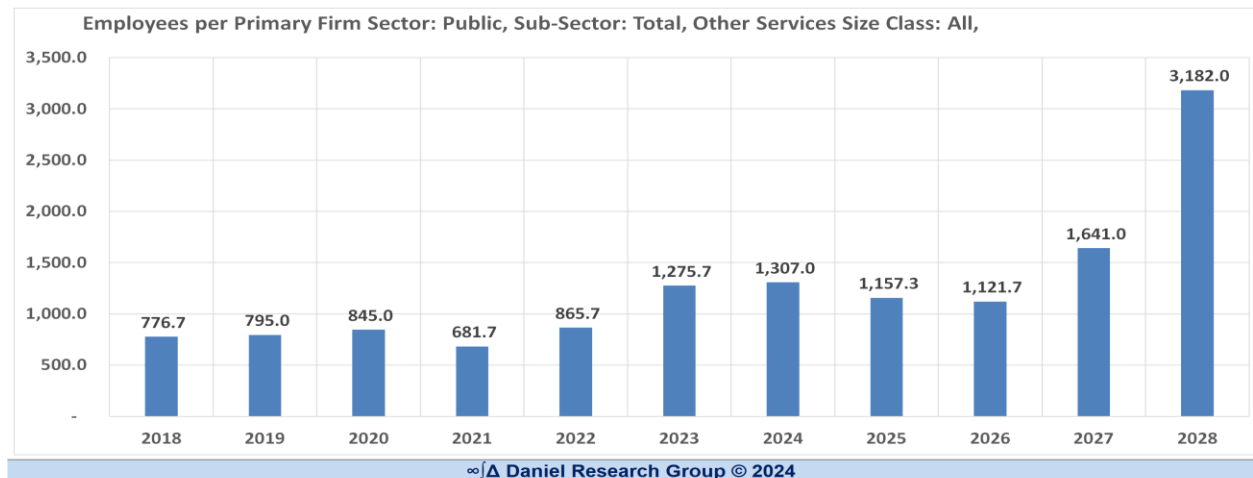
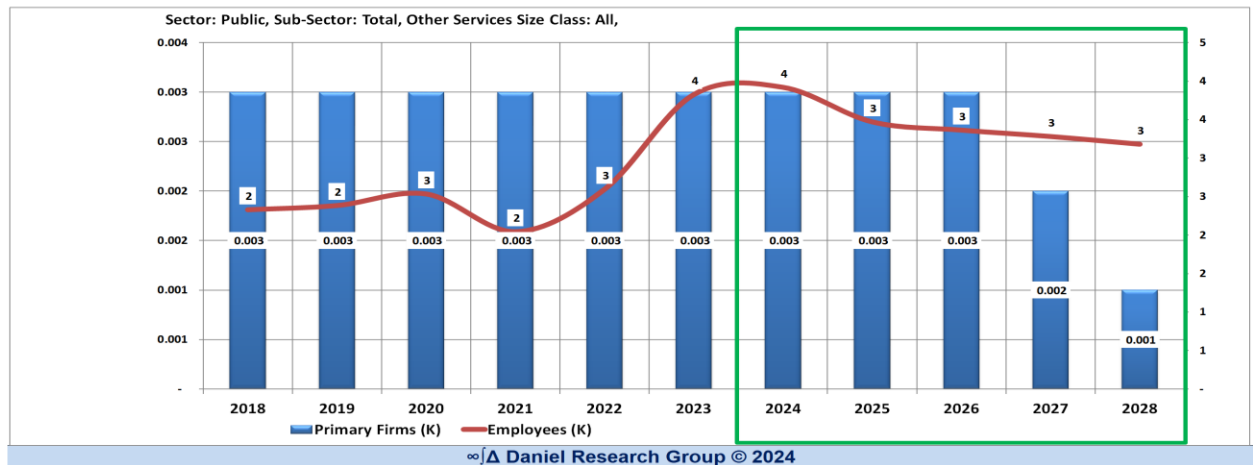
Sector	Public	National Defense						Change		
Sub-Sector	Total	Total						CAGR		
Industry		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Size Class	Total									
Metric		2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)		0.287	0.276	0.266	0.265	0.265	0.264	0.263	-0.013	
	AGR	-1.0%	-3.8%	-3.6%	-0.4%	-0.4%	-0.4%	-0.4%	-0.3%	
	Annual Change		-0.011	-0.010	-0.001	-0.001	-0.001	-0.001		
Primary Firms (K)		0.008	0.007	0.005	0.003	0.003	0.002	0.001	-0.006	
	AGR	100.0%	-12.5%	-28.6%	-40.0%	-33.3%	-50.0%	-50.0%	-33.1%	
	Annual Change		-0.001	-0.002	-0.002	-0.001	-0.001	-0.001		
Employees (K)		1,411	1,383	1,403	1,249	1,195	1,140	1,073	-310	
	AGR	-2.0%	-2.0%	1.5%	-10.9%	-4.4%	-4.6%	-5.9%	-6.5%	
	Annual Change		-28	20	-153	-55	-55	-67		
Establishments (K)		1,629	1,514	1,486	1,414	1,396	1,372	1,355	-0.159	
	AGR	-5.0%	-7.1%	-1.8%	-4.9%	-1.3%	-1.7%	-1.3%	-2.3%	
	Annual Change		-0.115	-0.028	-0.072	-0.018	-0.024	-0.017		
Annual Payroll (M)		90	89	88	75	69	63	57	-33	
	AGR	4.8%	-0.6%	-1.5%	-14.1%	-8.2%	-8.8%	-10.3%	-10.4%	
	Annual Change		-1	-1	-12	-6	-6	-7		
Employees per Primary Firm		176,353.9	197,533.7	280,575.0	416,487.0	398,174.0	569,916.0	1,072,591.0	875,057.29	
	AGR	-51.0%	12.0%	42.0%	48.4%	-4.4%	43.1%	88.2%	39.8%	
	Annual Change		21,179.84	83,041.29	135,912.00	-18,313.00	171,742.00	502,675.00		
Establishments per Primary Firm		203.63	216.29	297.30	471.41	465.39	686.13	1,355.07	1,138.781	
	AGR	-52.5%	6.2%	37.5%	58.6%	-1.3%	47.4%	97.5%	46.1%	
	Annual Change		12.66	81.01	174.12	-6.02	220.74	668.93		
Annual Payroll (1,000) per Employee		63.6	64.5	62.6	60.4	58.0	55.4	52.8	-11.70	
	AGR	7.0%	1.4%	-2.9%	-3.5%	-4.0%	-4.4%	-4.7%	-4.2%	
	Annual Change		0.91	-1.89	-2.21	-2.42	-2.57	-2.62		

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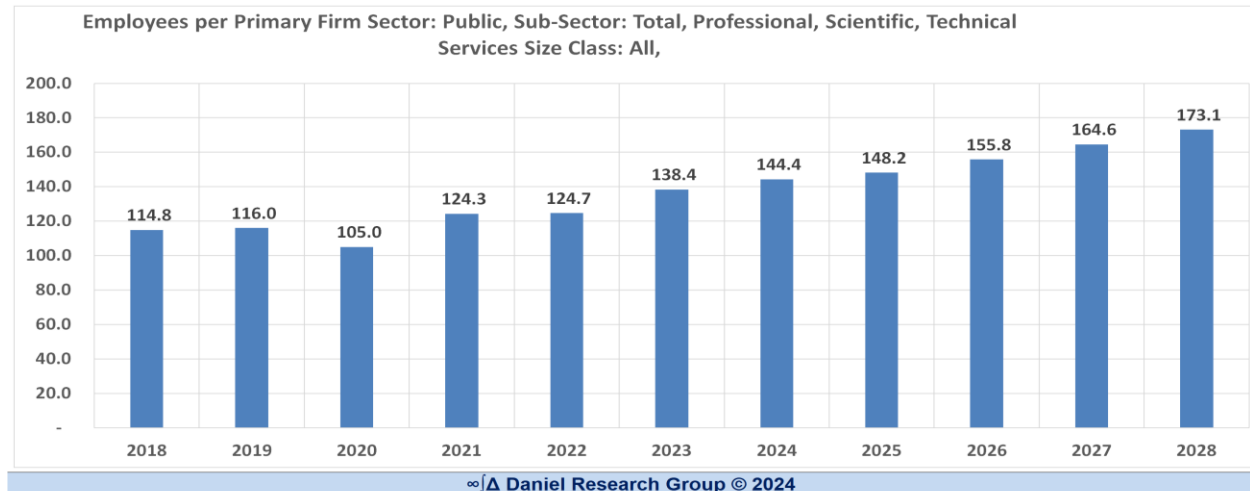
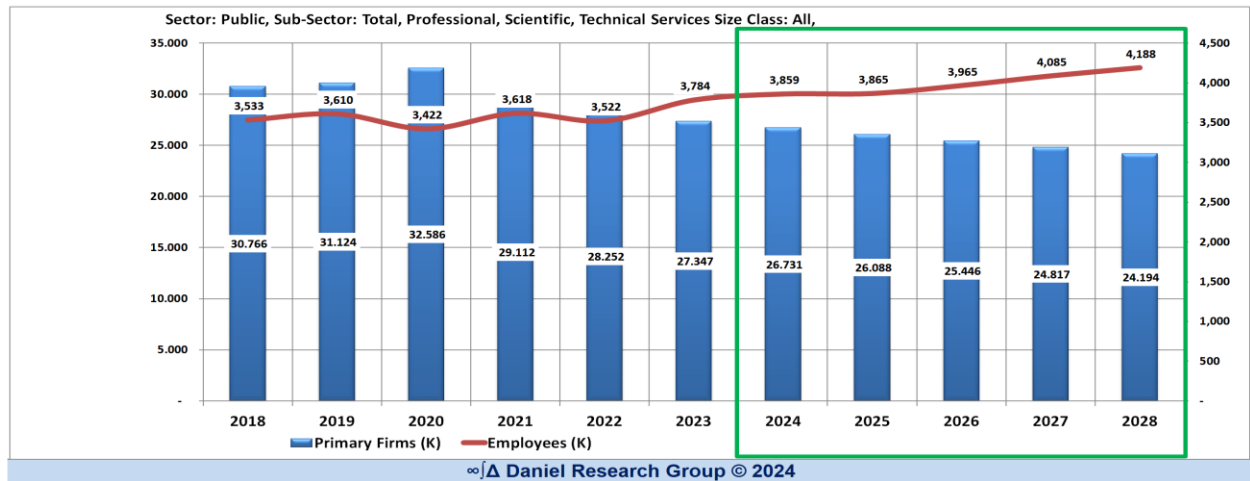
Sector Sub-Sector Industry Size Class	Public Total Other Services Total	2022	2023	2024	2025	2026	2027	2028	Change CAGR 23 - '28	Trends
Metric										
Firms (K)		0.003	0.003	0.003	0.003	0.003	0.002	0.001	-0.002	
AGR							-33.3%	-50.0%	-24.0%	
Annual Change							-0.001	-0.001	-0.001	
Primary Firms (K)		0.003	0.003	0.003	0.003	0.003	0.002	0.001	-0.002	
AGR							-33.3%	-50.0%	-24.0%	
Annual Change							-0.001	-0.001	-0.001	
Employees (K)		3	4	4	3	3	3	3	-1	
AGR		27.0%	47.4%	2.5%	-11.5%	-3.1%	-2.5%	-3.0%	-5.1%	
Annual Change			1	0	0	0	0	0	0	
Establishments (K)		0.023	0.024	0.017	0.021	0.020	0.019	0.001	-0.023	
AGR		-8.0%	4.3%	-29.2%	23.5%	-4.8%	-5.0%	-94.7%	-50.8%	
Annual Change			0.001	-0.007	0.004	-0.001	-0.001	-0.018	-0.018	
Annual Payroll (M)		0	0	0	0	0	0	0	0	
AGR		31.7%	57.0%	9.9%	-4.7%	4.5%	5.3%	4.8%	2.4%	
Annual Change			0	0	0	0	0	0	0	
Employees per Primary Firm		865.7	1,275.7	1,307.0	1,157.3	1,121.7	1,641.0	3,182.0	1,906.33	
AGR		27.0%	47.4%	2.5%	-11.5%	-3.1%	46.3%	93.9%	46.3%	
Annual Change			410.00	31.33	-149.67	-35.67	519.33	1,541.00	1,541.00	
Establishments per Primary Firm		7.67	8.00	5.67	7.00	6.67	9.50	1.00	-7.000	
AGR		-8.0%	4.3%	-29.2%	23.5%	-4.8%	42.5%	-89.5%	-35.2%	
Annual Change			0.33	-2.33	1.33	-0.33	2.83	-8.50	-8.50	
Annual Payroll (1,000) per Employee		70.9	75.6	81.1	87.3	94.1	101.6	109.8	34.25	
AGR		3.7%	6.5%	7.3%	7.7%	7.8%	7.8%	8.1%	7.9%	
Annual Change			4.63	5.50	6.20	6.83	7.50	8.22	8.22	

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Sector	Public	Total							Change	
Sub-Sector	Total	Professional, Scientific, Technical Services							CAGR	
Industry	Total								23 - '28	
Size Class	Total									
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends	
Firms (K)	28,261	27,352	26,732	26,089	25,447	24,816	24,194	-3.158		
AGR	-3.0%	-3.2%	-2.3%	-2.4%	-2.5%	-2.5%	-2.5%	-2.5%		
Annual Change		-0.909	-0.620	-0.643	-0.642	-0.631	-0.622			
Primary Firms (K)	28,252	27,347	26,731	26,088	25,446	24,817	24,194	-3.153		
AGR	-3.0%	-3.2%	-2.3%	-2.4%	-2.5%	-2.5%	-2.5%	-2.5%		
Annual Change		-0.905	-0.616	-0.643	-0.642	-0.629	-0.623			
Employees (K)	3,522	3,784	3,859	3,865	3,965	4,085	4,188	405		
AGR	-2.7%	7.4%	2.0%	0.2%	2.6%	3.0%	2.5%	2.1%		
Annual Change		262	75	6	100	120	103			
Establishments (K)	34,410	33,633	33,234	32,656	32,240	31,812	31,414	-2,219		
AGR	-1.8%	-2.3%	-1.2%	-1.7%	-1.3%	-1.3%	-1.3%	-1.4%		
Annual Change		-0.777	-0.399	-0.578	-0.416	-0.428	-0.398			
Annual Payroll (M)	360	405	429	447	477	512	547	142		
AGR	1.1%	12.6%	5.9%	4.2%	6.8%	7.3%	6.9%	6.3%		
Annual Change		45	24	18	30	35	35			
Employees per Primary Firm	124.7	138.4	144.4	148.2	155.8	164.6	173.1	34.76		
AGR	0.3%	11.0%	4.3%	2.6%	5.2%	5.6%	5.2%	4.6%		
Annual Change		13.70	6.01	3.80	7.65	8.80	8.49			
Establishments per Primary Firm	1.22	1.23	1.24	1.25	1.27	1.28	1.30	0.089		
AGR	1.2%	1.0%	1.1%	0.7%	1.2%	1.2%	1.3%	1.1%		
Annual Change		0.01	0.01	0.01	0.02	0.01	0.02			
Annual Payroll (1,000) per Employee	102.1	107.0	111.1	115.6	120.3	125.3	130.7	23.67		
AGR	3.9%	4.8%	3.8%	4.0%	4.1%	4.2%	4.3%	4.1%		
Annual Change		4.92	4.11	4.48	4.72	5.00	5.35			

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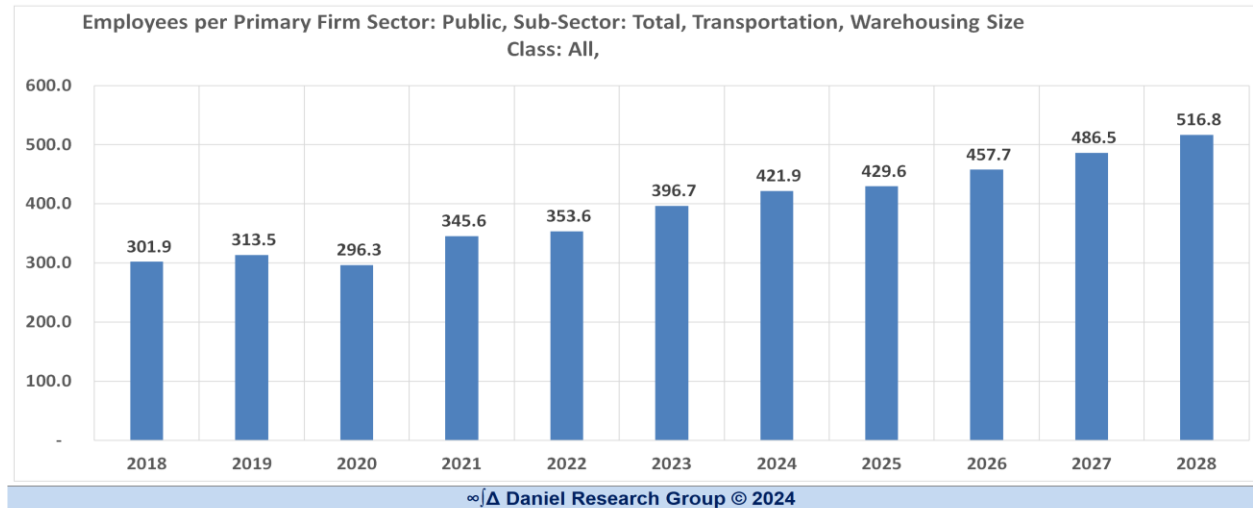
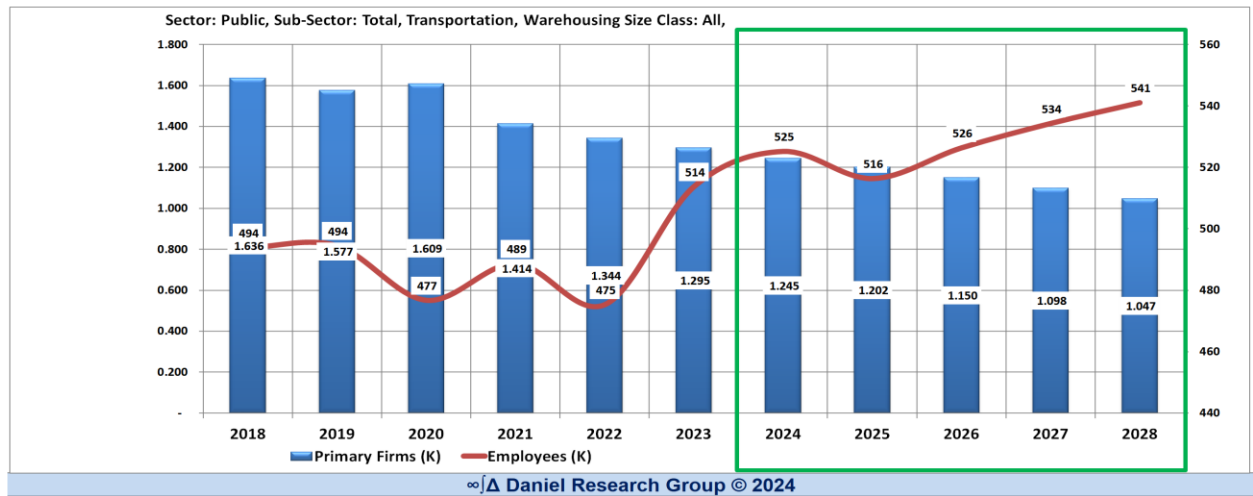
Sector	Public	Total						Change	
Sub-Sector	Total	Retail						CAGR	
Industry	Total							23 - '28	Trends
Size Class	Total								
Metric	2022	2023	2024	2025	2026	2027	2028		
Firms (K)	1,625	1,706	1,761	1,697	1,719	1,735	1,746	0.040	
AGR	1.8%	5.0%	3.2%	-3.6%	1.3%	0.9%	0.6%	-0.2%	
Annual Change		0.081	0.055	-0.064	0.022	0.016	0.011		
Primary Firms (K)	1,625	1,706	1,761	1,697	1,719	1,735	1,746	0.040	
AGR	1.8%	5.0%	3.2%	-3.6%	1.3%	0.9%	0.6%	-0.2%	
Annual Change		0.081	0.055	-0.064	0.022	0.016	0.011		
Employees (K)	29	31	31	30	30	30	29	-1	
AGR	5.4%	4.2%	2.7%	-6.0%	0.2%	-0.2%	-0.7%	-1.7%	
Annual Change		1	1	-2	0	0	0		
Establishments (K)	2,126	2,209	2,251	2,184	2,197	2,213	2,221	0.012	
AGR	0.5%	3.9%	1.9%	-3.0%	0.6%	0.7%	0.4%	-0.3%	
Annual Change		0.083	0.042	-0.067	0.013	0.016	0.008		
Annual Payroll (M)	1	1	2	2	2	2	2	0	
AGR	6.0%	10.0%	5.3%	-4.2%	2.0%	1.7%	1.4%	0.2%	
Annual Change		0	0	0	0	0	0		
Employees per Primary Firm	18.1	17.9	17.9	17.4	17.2	17.0	16.8	-1.14	
AGR	3.5%	-0.7%	-0.5%	-2.4%	-1.1%	-1.3%	-1.3%	-1.5%	
Annual Change		-0.13	-0.09	-0.43	-0.20	-0.19	-0.22		
Establishments per Primary Firm	1.31	1.29	1.28	1.29	1.28	1.27	1.27	-0.023	
AGR	-1.3%	-1.0%	-1.3%	0.7%	-0.7%	-0.2%	-0.3%	-0.1%	
Annual Change		-0.01	-0.02	0.01	-0.01	0.00	0.00		
Annual Payroll (1,000) per Employee	46.1	48.6	49.9	50.8	51.8	52.7	53.8	5.18	
AGR	0.6%	5.5%	2.5%	1.9%	1.9%	1.9%	2.0%	1.9%	
Annual Change		2.56	1.24	0.96	0.94	0.97	1.07		

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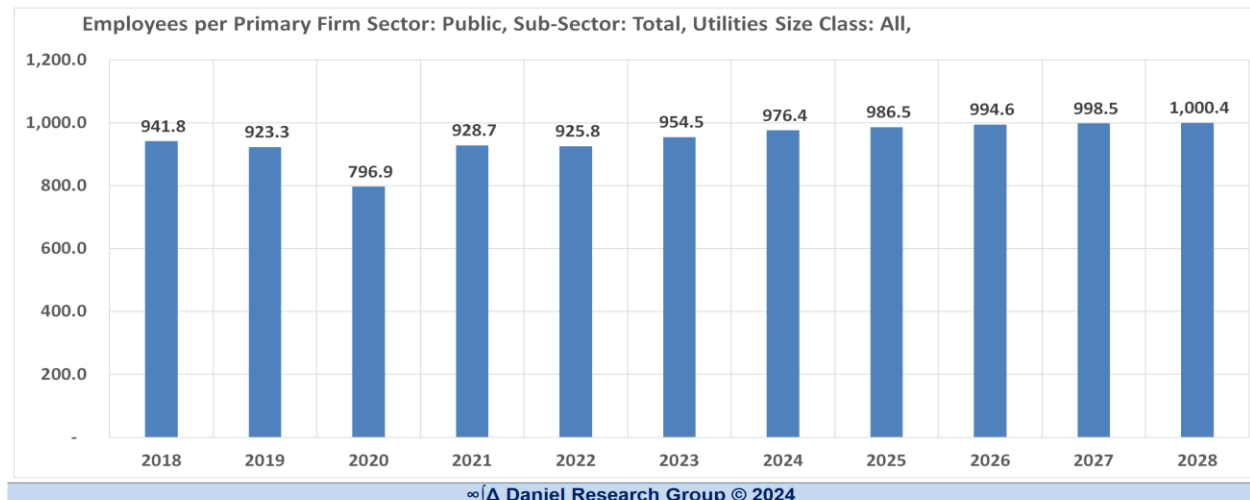
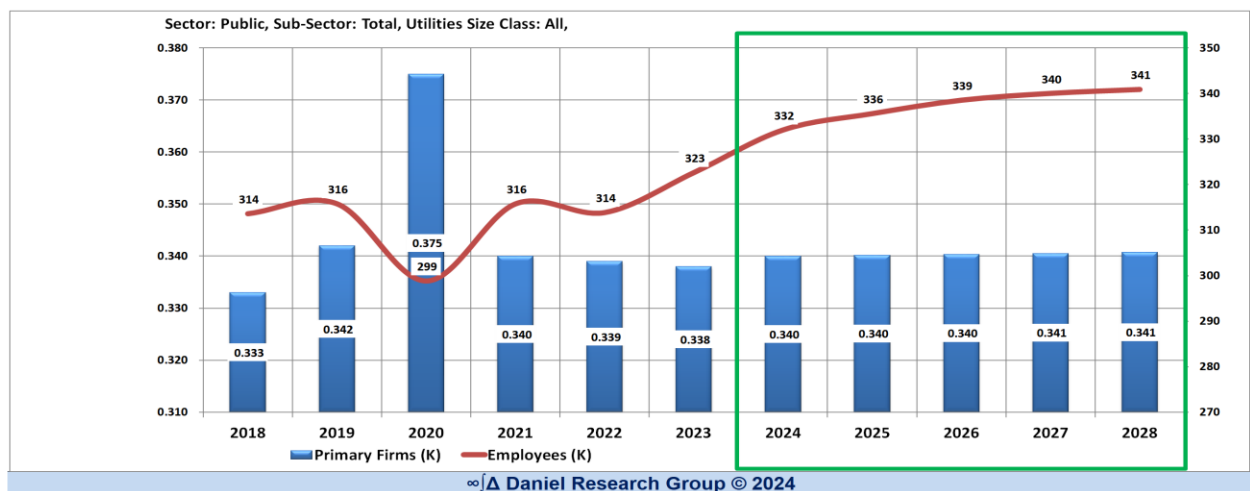
Sector	Public	Total						Change	
Sub-Sector	Total	Transportation, Warehousing						CAGR	
Industry	Total								
Size Class	Total								
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28	Trends
Firms (K)	1,344	1,296	1,246	1,203	1,151	1,099	1,047	-0.249	
AGR	-5.0%	-3.6%	-3.9%	-3.5%	-4.3%	-4.5%	-4.7%	-4.3%	
Annual Change		-0.048	-0.050	-0.043	-0.052	-0.052	-0.052		
Primary Firms (K)	1,344	1,295	1,245	1,202	1,150	1,098	1,047	-0.248	
AGR	-5.0%	-3.6%	-3.9%	-3.5%	-4.3%	-4.5%	-4.7%	-4.2%	
Annual Change		-0.049	-0.050	-0.043	-0.052	-0.052	-0.051		
Employees (K)	475	514	525	516	526	534	541	27	
AGR	-2.7%	8.1%	2.2%	-1.7%	1.9%	1.5%	1.3%	0.7%	
Annual Change		38	12	-9	10	8	7		
Establishments (K)	2,921	3,022	3,101	2,558	2,703	2,940	3,260	0.238	
AGR	-18.3%	3.5%	2.6%	-17.5%	5.7%	8.8%	10.9%	1.3%	
Annual Change		0.101	0.079	-0.543	0.145	0.237	0.320		
Annual Payroll (M)	31	36	38	38	40	42	43	7	
AGR	-1.9%	16.3%	4.4%	0.7%	4.5%	4.1%	4.0%	3.3%	
Annual Change		5	2	0	2	2	2		
Employees per Primary Firm	353.6	396.7	421.9	429.6	457.7	486.5	516.8	120.08	
AGR	2.3%	12.2%	6.3%	1.8%	6.5%	6.3%	6.2%	5.2%	
Annual Change		43.08	25.18	7.75	28.12	28.77	30.26		
Establishments per Primary Firm	2.17	2.33	2.49	2.13	2.35	2.68	3.11	0.780	
AGR	-14.1%	7.4%	6.7%	-14.6%	10.4%	13.9%	16.3%	5.7%	
Annual Change		0.16	0.16	-0.36	0.22	0.33	0.44		
Annual Payroll (1,000) per Employee	65.9	70.9	72.4	74.1	76.0	77.9	80.0	9.19	
AGR	0.9%	7.6%	2.2%	2.4%	2.5%	2.6%	2.7%	2.5%	
Annual Change		5.01	1.52	1.75	1.85	1.96	2.10		

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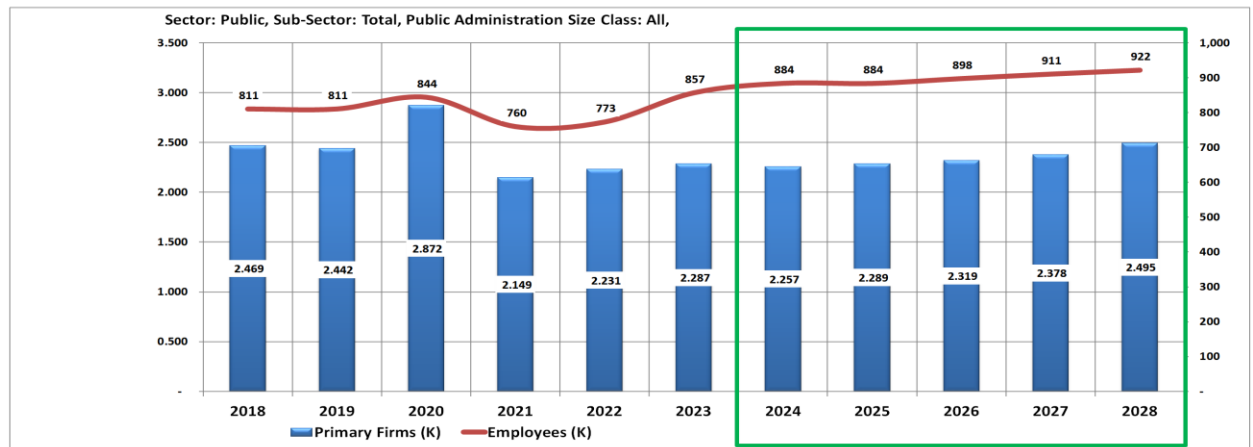
Sector Sub-Sector Industry Size Class	Public Total Utilities Total							Change	Trends
		2022	2023	2024	2025	2026	2027	2028	
Metric		2022	2023	2024	2025	2026	2027	2028	
Firms (K)		0.339	0.338	0.340	0.340	0.340	0.340	0.341	0.003
AGR		-0.3%	-0.3%	0.6%				0.3%	0.1%
Annual Change			-0.001	0.002				0.001	
Primary Firms (K)		0.339	0.338	0.340	0.340	0.340	0.341	0.341	0.003
AGR		-0.3%	-0.3%	0.6%	0.1%	0.1%	0.1%	0.1%	0.1%
Annual Change			-0.001	0.002	0.000	0.000	0.000	0.000	
Employees (K)		314	323	332	336	339	340	341	18
AGR		-0.6%	2.8%	2.9%	1.1%	0.9%	0.4%	0.3%	0.7%
Annual Change			9	9	4	3	1	1	
Establishments (K)		1.180	1.189	1.221	1.163	1.161	1.194	1.235	0.046
AGR		0.3%	0.8%	2.7%	-4.8%	-0.2%	2.8%	3.4%	0.3%
Annual Change			0.009	0.032	-0.058	-0.002	0.033	0.041	
Annual Payroll (M)		36	37	39	40	41	42	43	6
AGR		0.7%	4.7%	4.5%	2.8%	2.6%	2.2%	2.0%	2.4%
Annual Change			2	2	1	1	1	1	
Employees per Primary Firm		925.8	954.5	976.4	986.5	994.6	998.5	1,000.4	45.92
AGR		-0.3%	3.1%	2.3%	1.0%	0.8%	0.4%	0.2%	0.6%
Annual Change			28.67	21.92	10.03	8.15	3.88	1.95	
Establishments per Primary Firm		3.48	3.52	3.59	3.42	3.41	3.51	3.62	0.107
AGR		0.6%	1.1%	2.1%	-4.8%	-0.2%	2.8%	3.4%	0.2%
Annual Change			0.04	0.07	-0.17	-0.01	0.10	0.12	
Annual Payroll (1,000) per Employee		113.4	115.6	117.4	119.4	121.4	123.5	125.7	10.13
AGR		1.3%	1.9%	1.5%	1.7%	1.7%	1.7%	1.8%	1.7%
Annual Change			2.13	1.78	2.00	2.06	2.12	2.18	

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Sector Sub-Sector Industry Size Class	Metric	Public Total Public Administration Total							Change	Trends
		2022	2023	2024	2025	2026	2027	2028	CAGR 23 - '28	
Firms (K)		2,231	2,287	2,257	2,288	2,319	2,378	2,496	0.209	
	AGR	3.7%	2.5%	-1.3%	1.4%	1.4%	2.5%	5.0%	2.5%	
	Annual Change		0.056	-0.030	0.031	0.031	0.059	0.118		
Primary Firms (K)		2,231	2,287	2,257	2,289	2,319	2,378	2,495	0.208	
	AGR	3.8%	2.5%	-1.3%	1.4%	1.3%	2.5%	4.9%	2.5%	
	Annual Change		0.056	-0.030	0.032	0.030	0.059	0.117		
Employees (K)		773	857	884	884	898	911	922	65	
	AGR	1.7%	10.8%	3.2%	0.0%	1.6%	1.4%	1.2%	1.0%	
	Annual Change		84	27	0	14	13	11		
Establishments (K)		5,957	6,702	6,871	7,868	10,282	16,800	37,268	30,566	
	AGR	-8.2%	12.5%	2.5%	14.5%	30.7%	63.4%	121.8%	52.6%	
	Annual Change		0.745	0.169	0.997	2.414	6.518	20.468		
Annual Payroll (M)		51	62	69	75	84	95	107	45	
	AGR	5.6%	21.9%	11.2%	9.4%	11.6%	12.5%	13.1%	11.6%	
	Annual Change		11	7	6	9	10	12		
Employees per Primary Firm		346.6	374.7	391.8	386.2	387.2	383.0	369.6	-5.18	
	AGR	-2.0%	8.1%	4.5%	-1.4%	0.3%	-1.1%	-3.5%	-1.4%	
	Annual Change		28.11	17.03	-5.57	1.03	-4.23	-13.44		
Establishments per Primary Firm		2.67	2.93	3.04	3.44	4.43	7.07	14.94	12,009	
	AGR	-11.5%	9.8%	3.9%	12.9%	29.0%	59.3%	111.4%	48.8%	
	Annual Change		0.26	0.11	0.39	1.00	2.63	7.87		
Annual Payroll (1,000) per Employee		65.6	72.2	77.8	85.2	93.6	103.8	116.0	43.79	
	AGR	3.8%	10.0%	7.8%	9.4%	9.9%	10.9%	11.8%	10.5%	
	Annual Change		6.56	5.64	7.33	8.43	10.19	12.20		

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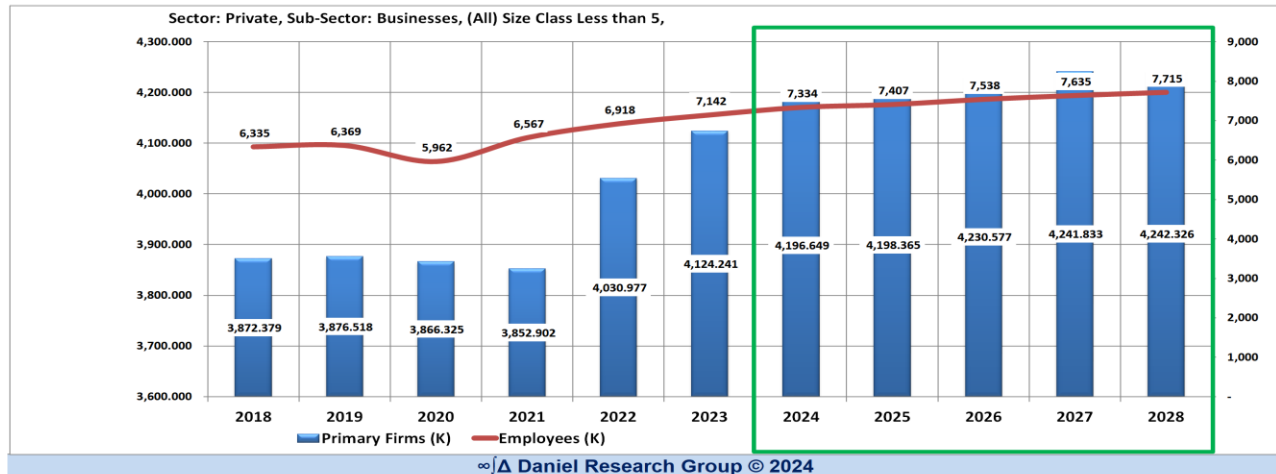


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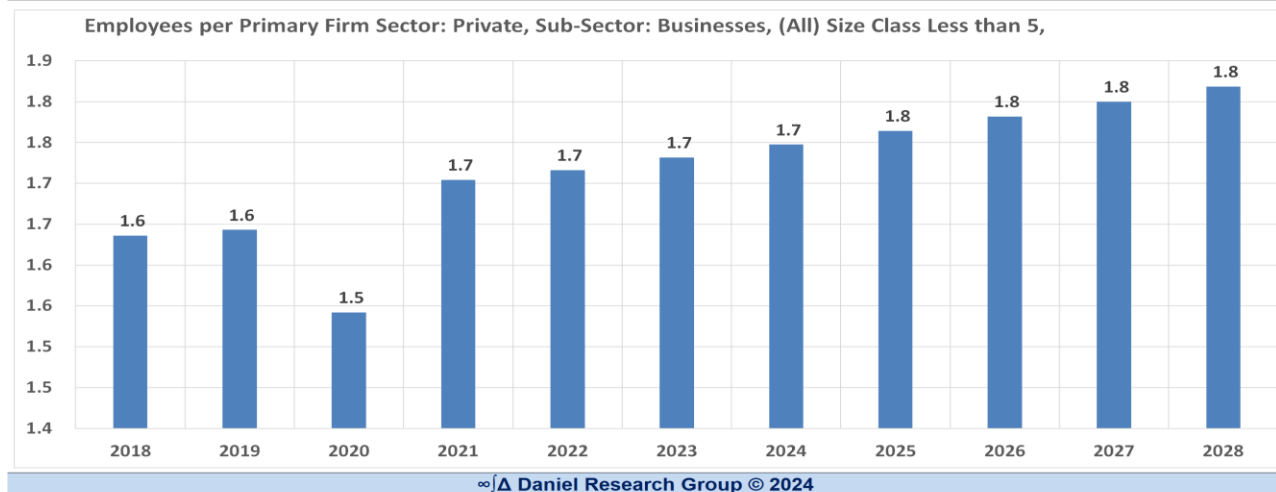
By Size Class, Private, Businesses

Sector Sub-Sector Industry Size Class	Private Businesses (All) Less than 5							Change CAGR	Trends
Metric	2022	2023	2024	2025	2026	2027	2028	23 - '28	
Firms (K)	4,490,360	4,683,759	4,861,610	4,961,893	5,102,514	5,222,667	5,333,761	650,002	
AGR	6.7%	4.3%	3.8%	2.1%	2.8%	2.4%	2.1%	2.3%	
Annual Change		193,399	177,851	100,283	140,621	120,153	111,094		
Primary Firms (K)	4,030,977	4,124,241	4,196,649	4,198,365	4,230,577	4,241,833	4,242,326	118,085	
AGR	4.6%	2.3%	1.8%	0.0%	0.8%	0.3%	0.0%	0.3%	
Annual Change		93,264	72,408	1,716	32,212	11,256	0,493		
Employees (K)	6,918	7,142	7,334	7,407	7,538	7,635	7,715	573	
AGR	5.4%	3.2%	2.7%	1.0%	1.8%	1.3%	1.1%	1.3%	
Annual Change		223	192	73	131	97	80		
Establishments (K)	4,524,400	4,719,627	4,902,112	5,005,965	5,150,771	5,275,176	5,390,652	671,025	
AGR	6.7%	4.3%	3.9%	2.1%	2.9%	2.4%	2.2%	2.4%	
Annual Change		195,227	182,485	103,853	144,806	124,405	115,476		
Annual Payroll (M)	414	450	488	521	559	598	640	190	
AGR	11.2%	8.7%	8.4%	6.6%	7.4%	7.0%	6.9%	7.0%	
Annual Change		36	38	32	38	39	41		
Employees per Primary Firm	1.7	1.7	1.7	1.8	1.8	1.8	1.8	0.09	
AGR	0.7%	0.9%	0.0%	1.0%	1.0%	1.0%	1.0%	1.0%	
Annual Change		0.02	0.02	0.02	0.02	0.02	0.02		
Establishments per Primary Firm	1.12	1.14	1.17	1.19	1.22	1.24	1.27	0.126	
AGR	2.0%	2.0%	2.1%	2.1%	2.1%	2.1%	2.2%	2.1%	
Annual Change		0.02	0.02	0.02	0.03	0.03	0.03		
Annual Payroll (1,000) per Employee	59.9	63.0	66.6	70.3	74.2	78.4	82.9	19.88	
AGR	5.6%	5.3%	5.6%	5.6%	5.5%	5.7%	5.8%	5.7%	
Annual Change		3.19	3.52	3.73	3.88	4.20	4.56		

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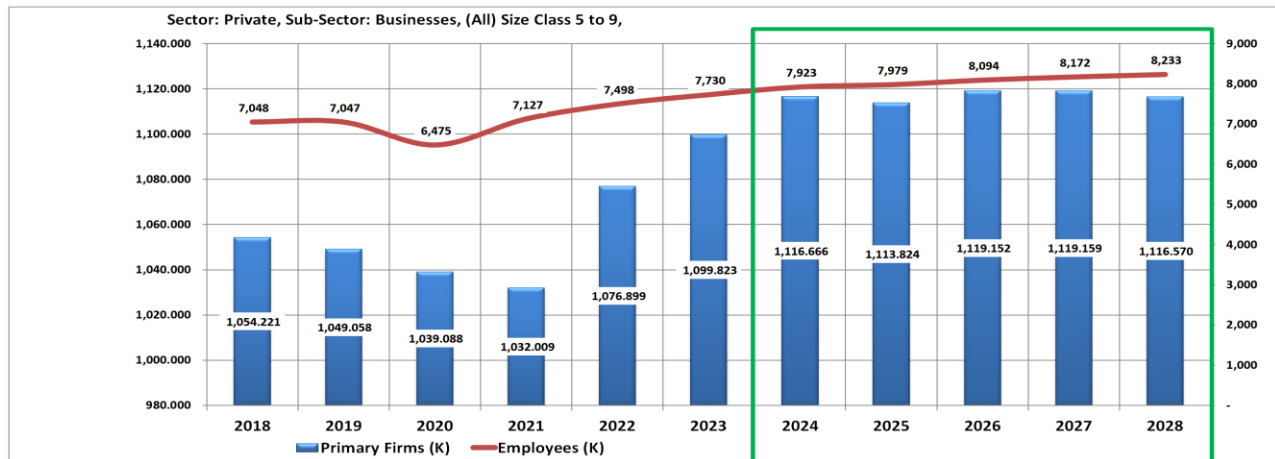
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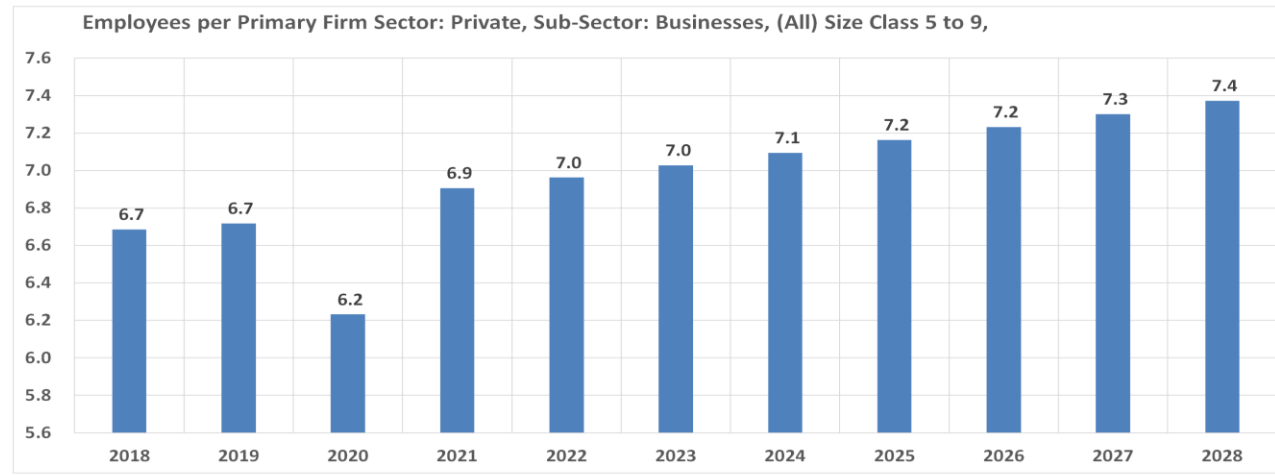
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Sector Sub-Sector Industry Size Class	Private Businesses (All) 5 to 9							Change	Trends
	2022	2023	2024	2025	2026	2027	2028	CAGR 23 - '28	
Firms (K)	1,126,220	1,160,518	1,189,009	1,197,016	1,213,742	1,225,025	1,233,715	73.197	
AGR	5.3%	3.0%	2.5%	0.7%	1.4%	0.9%	0.7%	0.9%	
Annual Change		34,298	28,497	8,007	16,726	11,283	8,690		
Primary Firms (K)	1,076,899	1,099,823	1,116,666	1,113,824	1,119,152	1,119,159	1,116,570	16.747	
AGR	4.3%	2.1%	1.5%	-0.3%	0.5%	0.0%	-0.2%	0.0%	
Annual Change		22,924	16,843	-2,842	5,328	0,007	-2,589		
Employees (K)	7,498	7,730	7,923	7,979	8,094	8,172	8,233	503	
AGR	5.2%	3.1%	2.5%	0.7%	1.4%	1.0%	0.7%	1.0%	
Annual Change		232	193	56	115	78	61		
Establishments (K)	1,146,928	1,182,256	1,212,787	1,222,181	1,240,511	1,253,331	1,263,544	81,288	
AGR	5.4%	3.1%	2.6%	0.8%	1.5%	1.0%	0.8%	1.0%	
Annual Change		35,328	30,531	9,394	18,330	12,820	10,213		
Annual Payroll (M)	357	383	410	431	458	484	512	129	
AGR	9.4%	7.2%	7.0%	5.2%	6.1%	5.8%	5.7%	5.7%	
Annual Change		26	27	21	27	27	28		
Employees per Primary Firm	7.0	7.0	7.1	7.2	7.2	7.3	7.4	0.35	
AGR	0.8%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	
Annual Change		0.07	0.07	0.07	0.07	0.07	0.07		
Establishments per Primary Firm	1.07	1.07	1.09	1.10	1.11	1.12	1.13	0.057	
AGR	1.0%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	
Annual Change		0.01	0.01	0.01	0.01	0.01	0.01		
Annual Payroll (1,000) per Employee	47.6	49.6	51.7	54.1	56.6	59.3	62.2	12.66	
AGR	4.0%	4.0%	4.4%	4.5%	4.6%	4.8%	4.9%	4.7%	
Annual Change		1.92	2.18	2.33	2.51	2.71	2.93		

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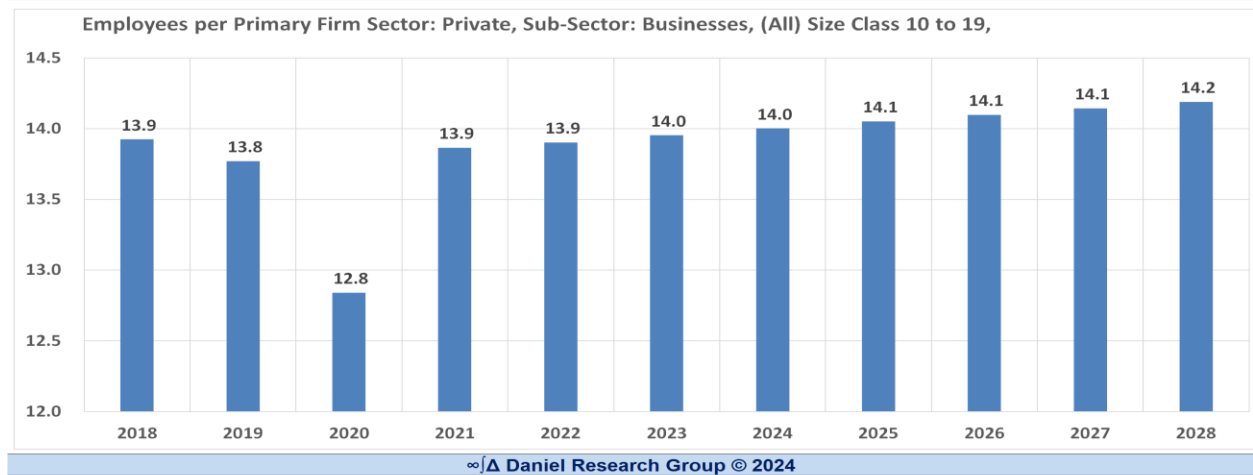
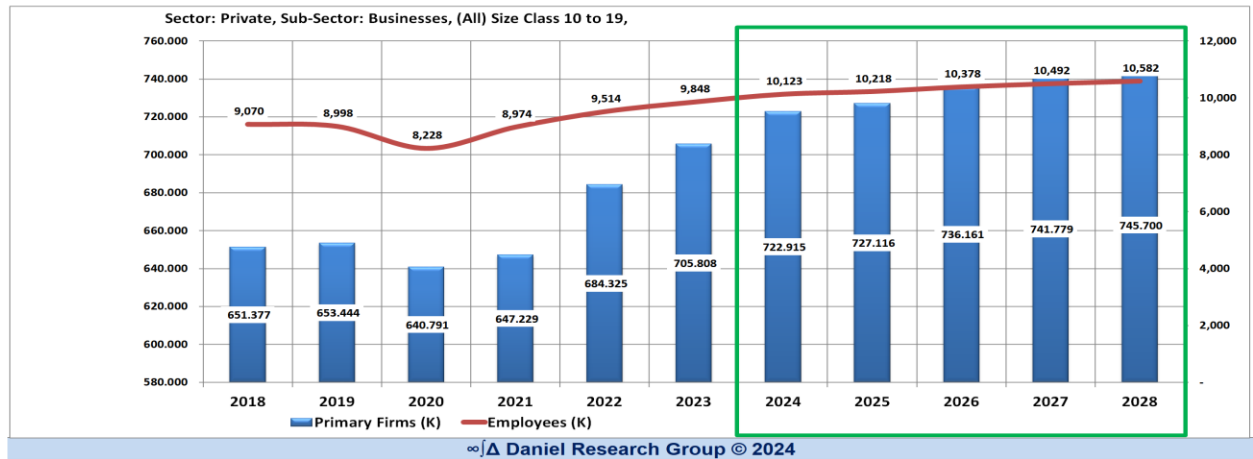
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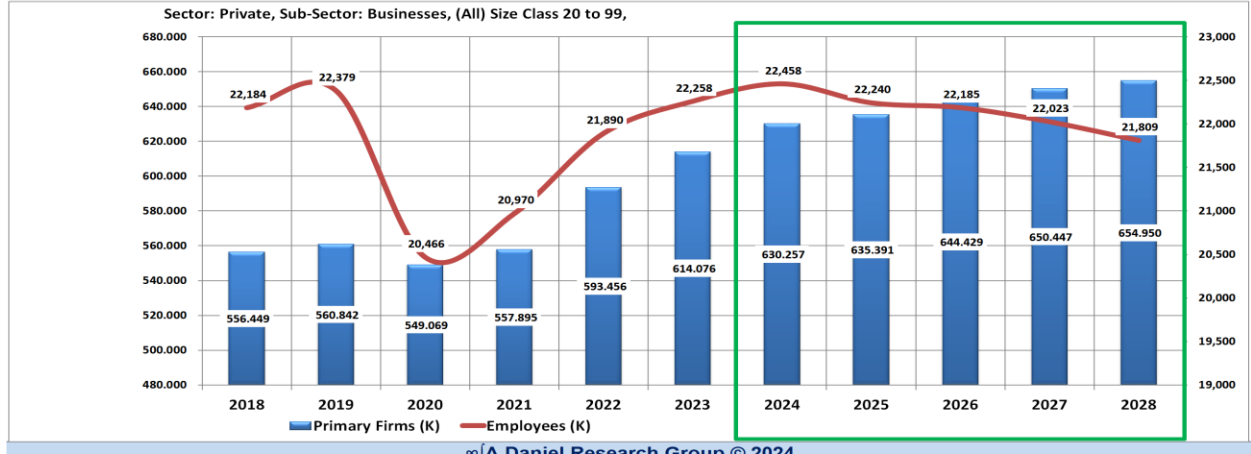
Sector Sub-Sector Industry Size Class	Private Businesses (All) 10 to 19							Change	Trends
	2022	2023	2024	2025	2026	2027	2028	23 - '28 CAGR	
Metric									
Firms (K)	707,209	733,014	754,453	762,554	775,626	785,215	793,106	60.092	
AGR	6.8%	3.6%	2.9%	1.1%	1.7%	1.2%	1.0%	1.3%	
Annual Change		25,805	21,439	8,101	13,072	9,589	7,891		
Primary Firms (K)	684,325	705,808	722,915	727,116	736,161	741,779	745,700	39.892	
AGR	5.7%	3.1%	2.4%	0.6%	1.2%	0.8%	0.5%	0.8%	
Annual Change		21,483	17,107	4,201	9,045	5,618	3,921		
Employees (K)	9,514	9,848	10,123	10,218	10,378	10,492	10,582	734	
AGR	6.0%	3.5%	2.8%	0.9%	1.6%	1.1%	0.9%	1.1%	
Annual Change		335	274	95	160	113	90		
Establishments (K)	744,985	772,240	795,719	804,284	817,851	827,548	835,313	63.073	
AGR	6.8%	3.7%	3.0%	1.1%	1.7%	1.2%	0.9%	1.2%	
Annual Change		27,255	23,479	8,565	13,567	9,697	7,765		
Annual Payroll (M)	472	507	544	573	609	646	684	176	
AGR	9.8%	7.5%	7.2%	5.4%	6.3%	6.0%	5.9%	5.9%	
Annual Change		35	37	29	36	36	38		
Employees per Primary Firm	13.9	14.0	14.0	14.1	14.1	14.1	14.2	0.24	
AGR	0.3%	0.4%	0.4%	0.4%	0.3%	0.4%	0.3%	0.3%	
Annual Change		0.05	0.05	0.05	0.05	0.05	0.05		
Establishments per Primary Firm	1.09	1.09	1.10	1.11	1.11	1.12	1.12	0.026	
AGR	1.0%	0.5%	0.6%	0.5%	0.4%	0.4%	0.4%	0.4%	
Annual Change		0.01	0.01	0.01	0.00	0.00	0.00		
Annual Payroll (1,000) per Employee	49.6	51.5	53.7	56.1	58.7	61.5	64.6	13.11	
AGR	3.6%	3.8%	4.3%	4.4%	4.7%	4.8%	5.0%	4.7%	
Annual Change		1.90	2.21	2.39	2.61	2.83	3.07		

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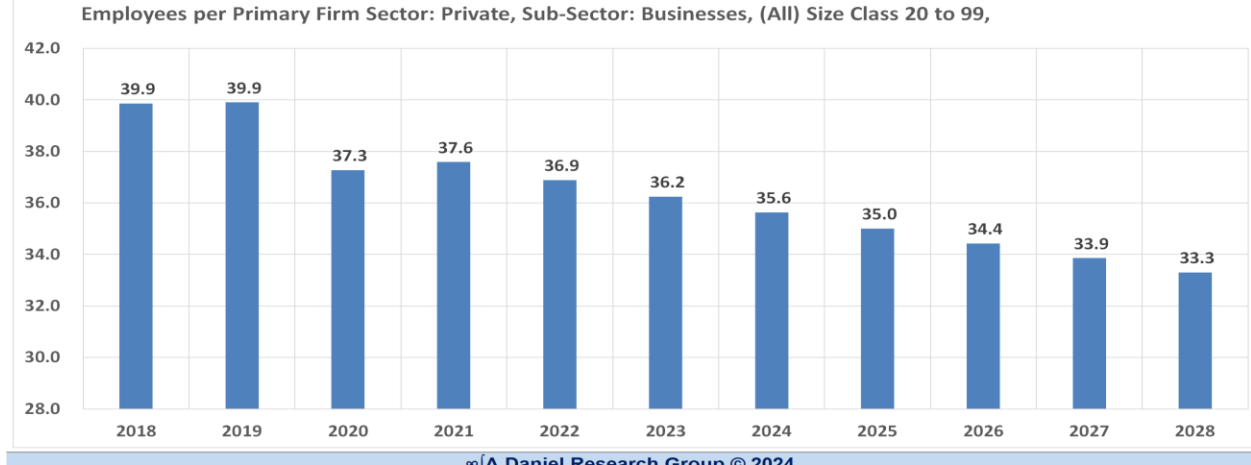


Sector Sub-Sector Industry Size Class	Private Businesses (All) 20 to 99								Change	Trends
		2022	2023	2024	2025	2026	2027	2028	23 - '28	
Metric										
Firms (K)		606,252	627,436	644,042	649,360	658,854	665,399	670,527	43,091	
	AGR	10.9%	3.5%	2.6%	0.8%	1.5%	1.0%	0.8%	1.0%	
	Annual Change		21,184	16,606	5,318	9,494	6,545	5,128		
Primary Firms (K)		593,456	614,076	630,257	635,391	644,429	650,447	654,950	40,874	
	AGR	6.4%	3.5%	2.6%	0.8%	1.4%	0.9%	0.7%	1.0%	
	Annual Change		20,620	16,181	5,134	9,038	6,018	4,503		
Employees (K)		21,890	22,258	22,458	22,240	22,185	22,023	21,809	-449	
	AGR	4.4%	1.7%	0.9%	-1.0%	-0.2%	-0.7%	-1.0%	-0.7%	
	Annual Change		368	200	-218	-55	-162	-214		
Establishments (K)		778,375	804,101	825,618	824,062	824,204	817,887	807,810	3,709	
	AGR	10.4%	3.3%	2.7%	-0.2%	0.0%	-0.8%	-1.2%	-0.5%	
	Annual Change		25,726	21,517	-1,556	0,142	-6,317	-10,077		
Annual Payroll (M)		1,241	1,320	1,399	1,456	1,528	1,597	1,664	344	
	AGR	9.0%	6.4%	6.0%	4.1%	4.9%	4.5%	4.2%	4.4%	
	Annual Change		79	79	58	72	68	67		
Employees per Primary Firm		36.9	36.2	35.6	35.0	34.4	33.9	33.3	-2.95	
	AGR	-1.9%	-1.7%	-1.7%	-1.8%	-1.6%	-1.7%	-1.7%	-1.7%	
	Annual Change		-0.64	-0.61	-0.63	-0.58	-0.57	-0.56		
Establishments per Primary Firm		1.31	1.31	1.31	1.30	1.28	1.26	1.23	-0.076	
	AGR	3.8%	-0.2%	0.0%	-1.0%	-1.4%	-1.7%	-1.9%	-1.5%	
	Annual Change		0.00	0.00	-0.01	-0.02	-0.02	-0.02		
Annual Payroll (1,000) per Employee		56.7	59.3	62.3	65.5	68.9	72.5	76.3	16.99	
	AGR	4.4%	4.6%	5.0%	5.1%	5.2%	5.2%	5.2%	5.2%	
	Annual Change		2.62	2.97	3.20	3.41	3.60	3.80		

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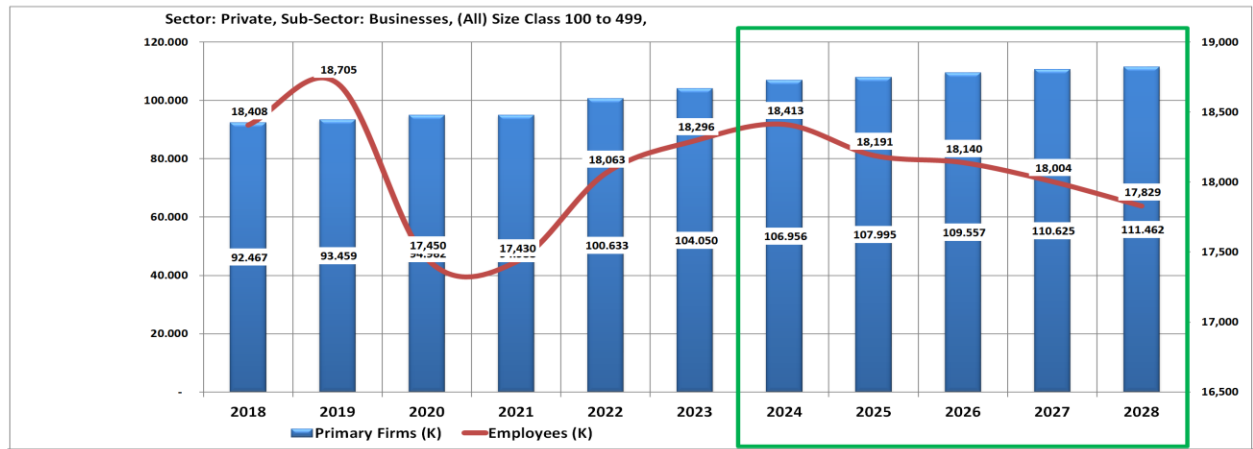
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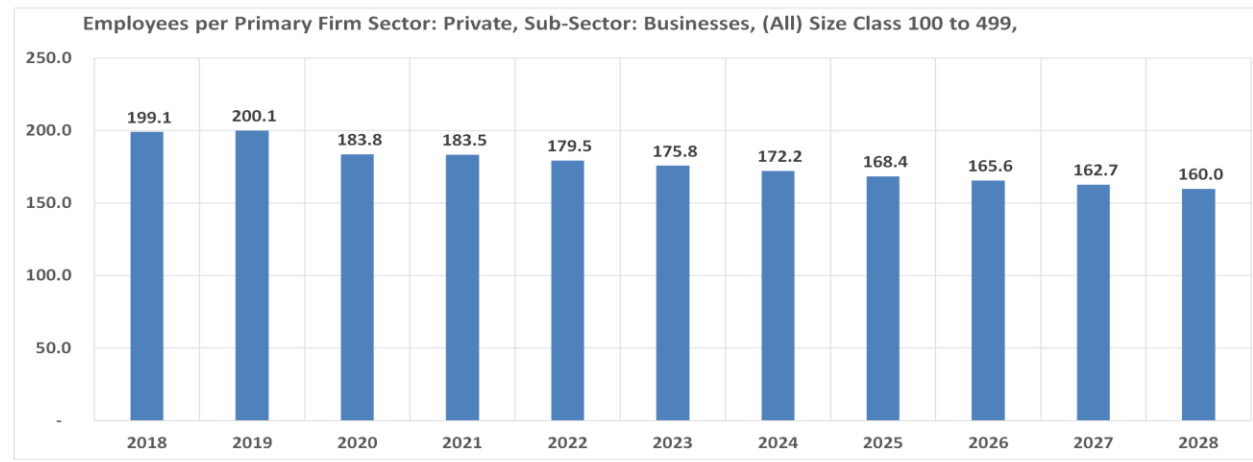
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Sector Sub-Sector Industry Size Class	Private Businesses (All) 100 to 499								Change	Trends
		2022	2023	2024	2025	2026	2027	2028	CAGR 23 - '28	
Metric										
Firms (K)		112,054	114,883	116,434	116,364	117,235	117,644	117,802	2,919	
	AGR	5.5%	2.5%	1.4%	-0.1%	0.7%	0.3%	0.1%	0.3%	
	Annual Change		2,829	1,557	-0.070	0.871	0.409	0.158		
Primary Firms (K)		100,633	104,050	106,956	107,995	109,557	110,625	111,462	7,412	
	AGR	5.9%	3.4%	2.8%	1.0%	1.4%	1.0%	0.8%	1.0%	
	Annual Change		3,417	2,906	1,039	1,562	1,068	0.837		
Employees (K)		18,063	18,296	18,413	18,191	18,140	18,004	17,829	-467	
	AGR	3.6%	1.3%	0.6%	-1.2%	-0.3%	-0.7%	-1.0%	-0.8%	
	Annual Change		233	117	-222	-51	-136	-175		
Establishments (K)		394,326	409,013	423,161	429,128	436,214	441,110	444,936	35,923	
	AGR	7.1%	3.7%	3.5%	1.4%	1.7%	1.1%	0.9%	1.3%	
	Annual Change		14,687	14,148	5,967	7,086	4,896	3,826		
Annual Payroll (M)		1,242	1,331	1,420	1,491	1,579	1,665	1,751	420	
	AGR	9.7%	7.1%	6.7%	5.0%	5.9%	5.4%	5.2%	5.4%	
	Annual Change		89	89	71	88	86	87		
Employees per Primary Firm		179.5	175.8	172.2	168.4	165.6	162.7	160.0	-15.88	
	AGR	-2.2%	-2.0%	-2.1%	-2.2%	-1.7%	-1.7%	-1.8%	-1.8%	
	Annual Change		-3.65	-3.68	-3.71	-2.87	-2.83	-2.79		
Establishments per Primary Firm		3.92	3.93	3.96	3.97	3.98	3.99	3.99	0.061	
	AGR	1.1%	0.3%	0.6%	0.4%	0.2%	0.1%	0.1%	0.2%	
	Annual Change		0.01	0.03	0.02	0.01	0.01	0.00		
Annual Payroll (1,000) per Employee		68.8	72.7	77.1	82.0	87.1	92.5	98.2	25.49	
	AGR	5.9%	5.8%	6.0%	6.3%	6.2%	6.2%	6.2%	6.2%	
	Annual Change		3.97	4.39	4.83	5.09	5.41	5.76		

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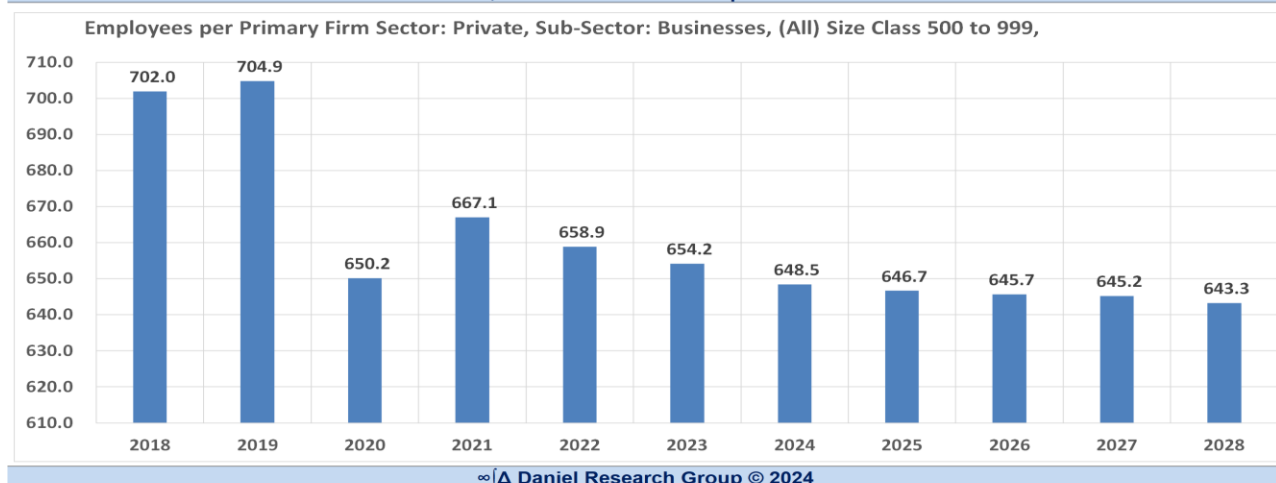
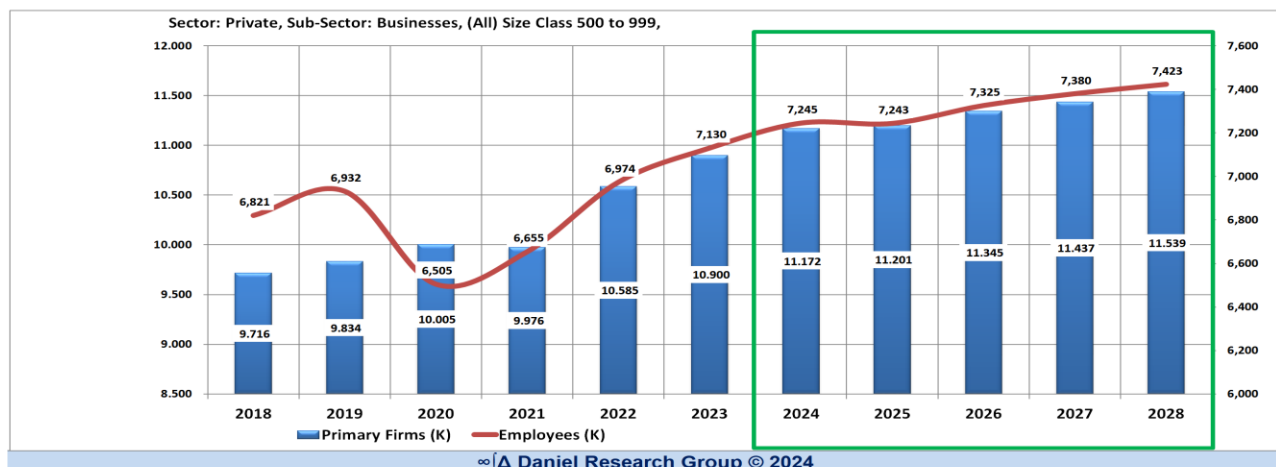
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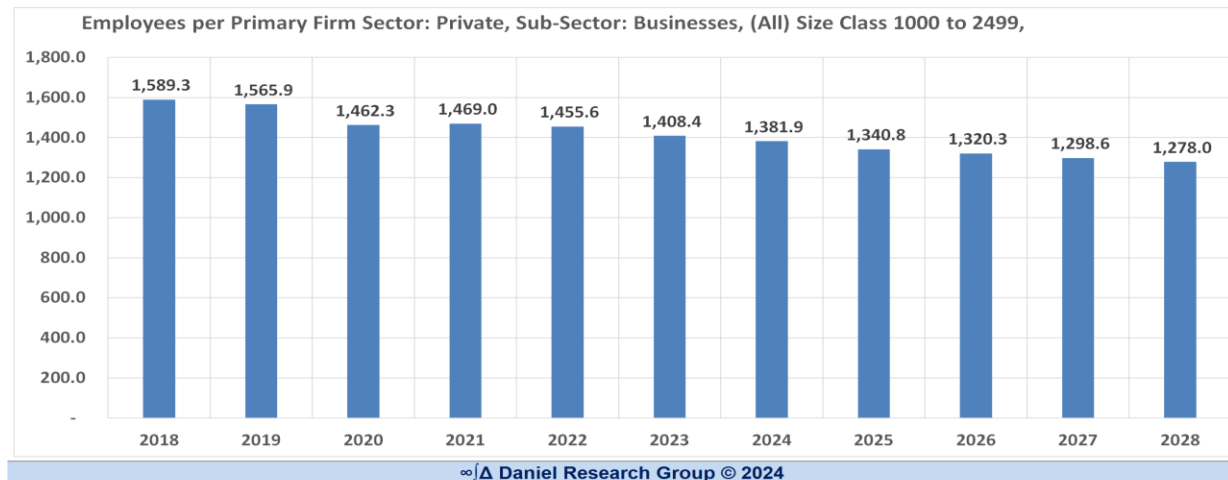
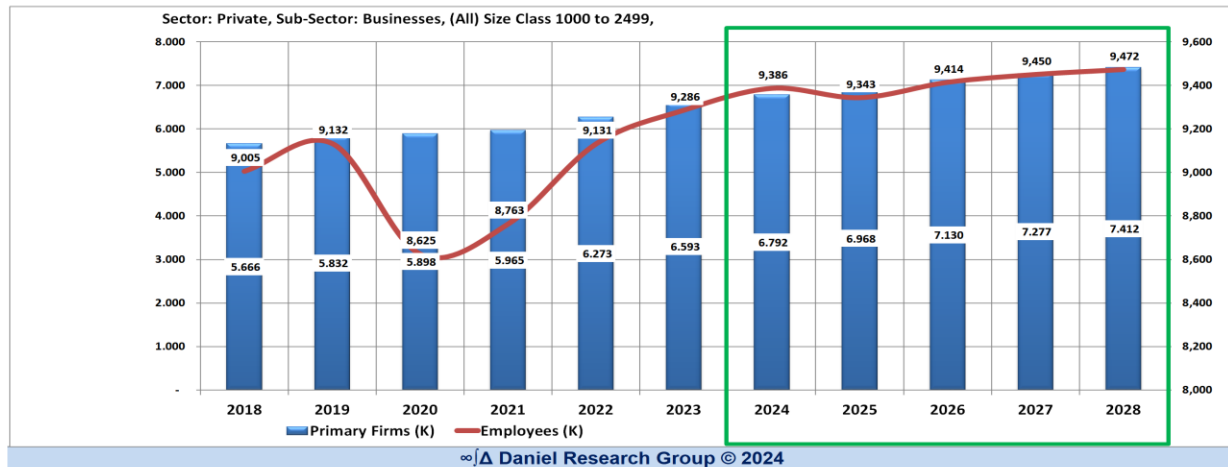
Sector Sub-Sector Industry Size Class	Private Businesses (All) 500 to 999							Change	Trends
	2022	2023	2024	2025	2026	2027	2028	23 - '28 CAGR	
Metric									
Firms (K)	16,101	16,388	16,389	16,315	16,430	16,482	16,587	0.199	
AGR	4.1%	1.8%	0.0%	-0.5%	0.7%	0.3%	0.6%	0.3%	
Annual Change		0.287	0.001	-0.074	0.115	0.052	0.105		
Primary Firms (K)	10,585	10,900	11,172	11,201	11,345	11,437	11,539	0.639	
AGR	6.1%	3.0%	2.5%	0.3%	1.3%	0.8%	0.9%	0.8%	
Annual Change		0.315	0.272	0.029	0.144	0.092	0.102		
Employees (K)	6,974	7,130	7,245	7,243	7,325	7,380	7,423	292	
AGR	4.8%	2.2%	1.6%	0.0%	1.1%	0.7%	0.6%	0.6%	
Annual Change		156	114	-1	82	54	43		
Establishments (K)	154,450	161,523	169,472	172,860	177,602	181,659	186,154	24,631	
AGR	9.5%	4.6%	4.9%	2.0%	2.7%	2.3%	2.5%	2.4%	
Annual Change		7,073	7,949	3,388	4,742	4,057	4,495		
Annual Payroll (M)	504	543	583	617	660	703	747	203	
AGR	10.8%	7.9%	7.4%	5.9%	6.9%	6.4%	6.2%	6.4%	
Annual Change		40	40	34	43	43	44		
Employees per Primary Firm	658.9	654.2	648.5	646.7	645.7	645.2	643.3	-10.91	
AGR	-1.2%	-0.7%	-0.9%	-0.3%	-0.1%	-0.1%	-0.2%	-0.2%	
Annual Change		-4.69	-5.72	-1.80	-0.97	-0.46	-1.98		
Establishments per Primary Firm	14.59	14.82	15.17	15.43	15.65	15.88	16.13	1.314	
AGR	3.2%	1.6%	2.4%	1.7%	1.4%	1.5%	1.6%	1.6%	
Annual Change		0.23	0.35	0.26	0.22	0.23	0.25		
Annual Payroll (1,000) per Employee	72.2	76.2	80.5	85.2	90.1	95.2	100.6	24.40	
AGR	5.7%	5.5%	5.7%	5.9%	5.7%	5.7%	5.6%	5.7%	
Annual Change		3.96	4.33	4.73	4.87	5.11	5.35		

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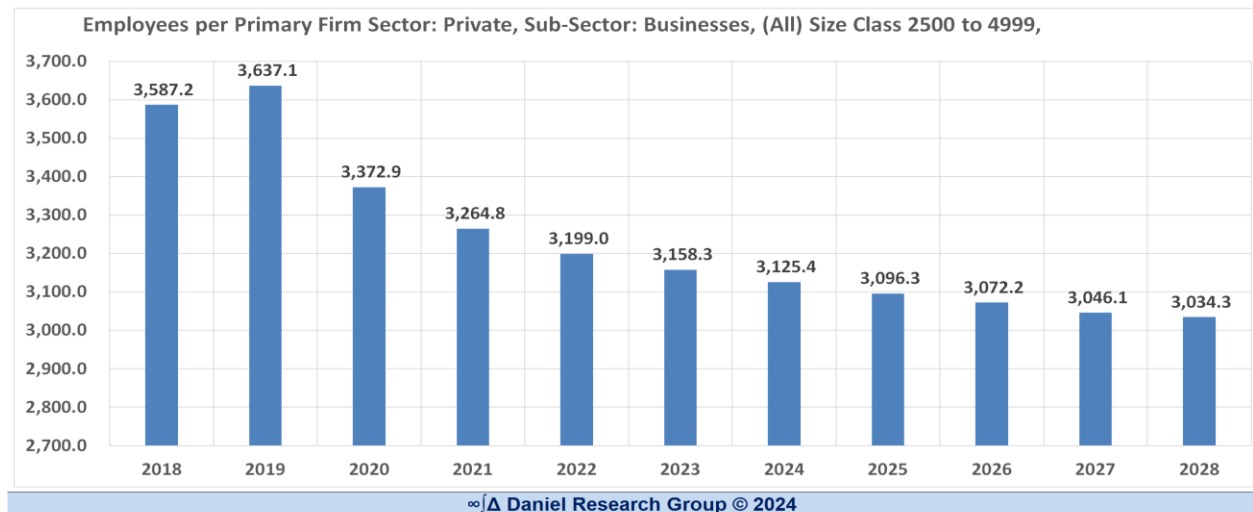
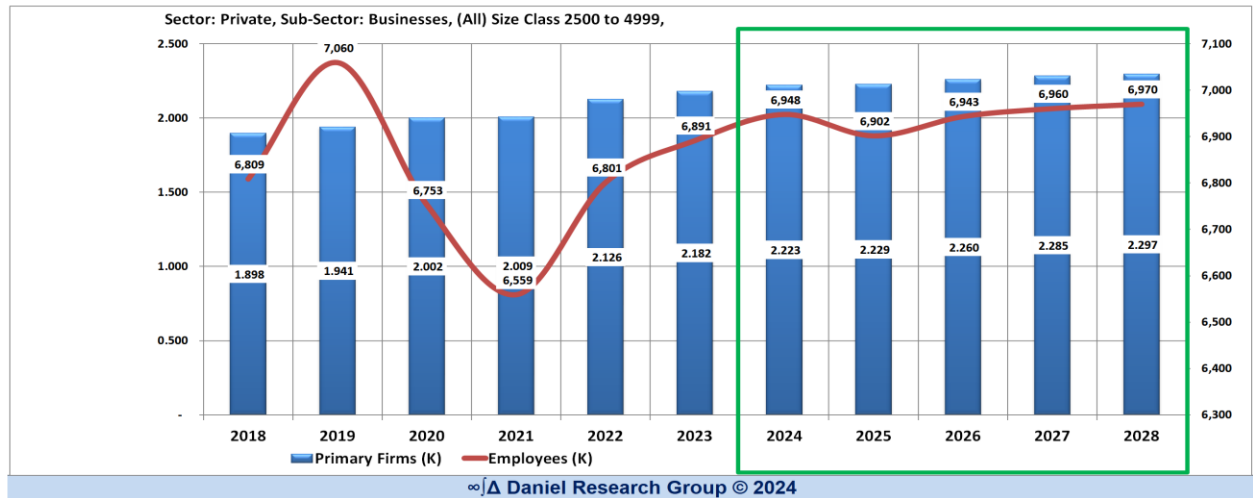
Sector Sub-Sector Industry Size Class	Private Businesses (All) 1000 to 2499								Change	Trends
		2022	2023	2024	2025	2026	2027	2028	CAGR 23 - '28	
Metric										
Firms (K)		11,403	11,904	12,043	12,388	12,579	12,794	13,015	1.111	
	AGR	2.6%	4.4%	1.2%	2.9%	1.5%	1.7%	1.7%	2.0%	
	Annual Change		0.501	0.139	0.345	0.191	0.215	0.221		
Primary Firms (K)		6,273	6,593	6,792	6,968	7,130	7,277	7,412	0.819	
	AGR	5.2%	5.1%	3.0%	2.6%	2.3%	2.1%	1.9%	2.2%	
	Annual Change		0.320	0.199	0.176	0.162	0.147	0.135		
Employees (K)		9,131	9,286	9,386	9,343	9,414	9,450	9,472	187	
	AGR	4.2%	1.7%	1.1%	-0.5%	0.8%	0.4%	0.2%	0.2%	
	Annual Change		155	100	-43	71	36	23		
Establishments (K)		193,384	208,868	223,228	238,902	252,548	267,151	282,568	73,700	
	AGR	7.9%	8.0%	6.9%	7.0%	5.7%	5.8%	5.8%	6.1%	
	Annual Change		15,484	14,360	15,674	13,646	14,603	15,417		
Annual Payroll (M)		744	811	881	947	1,035	1,128	1,232	421	
	AGR	11.7%	8.9%	8.7%	7.5%	9.2%	9.1%	9.2%	8.7%	
	Annual Change		66	71	66	87	94	103		
Employees per Primary Firm		1,455.6	1,408.4	1,381.9	1,340.8	1,320.3	1,298.6	1,278.0	-130.43	
	AGR	-0.9%	-3.2%	-1.9%	-3.0%	-1.5%	-1.6%	-1.9%	-1.9%	
	Annual Change		-47.17	-26.48	-41.08	-20.53	-21.74	-20.60		
Establishments per Primary Firm		30.83	31.68	32.87	34.29	35.42	36.71	38.12	6,443	
	AGR	2.6%	2.8%	3.7%	4.3%	3.3%	3.6%	3.8%	3.8%	
	Annual Change		0.85	1.19	1.42	1.13	1.29	1.41		
Annual Payroll (1,000) per Employee		81.5	87.3	93.9	101.4	109.9	119.4	130.0	42.72	
	AGR	7.2%	7.1%	7.5%	8.0%	8.4%	8.6%	8.9%	8.5%	
	Annual Change		5.79	6.59	7.50	8.50	9.49	10.64		

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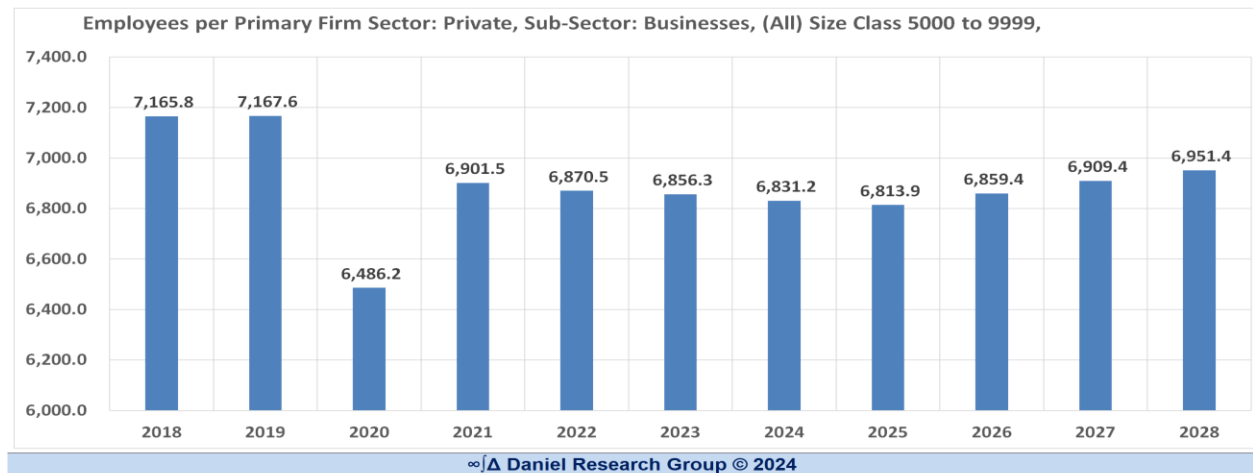
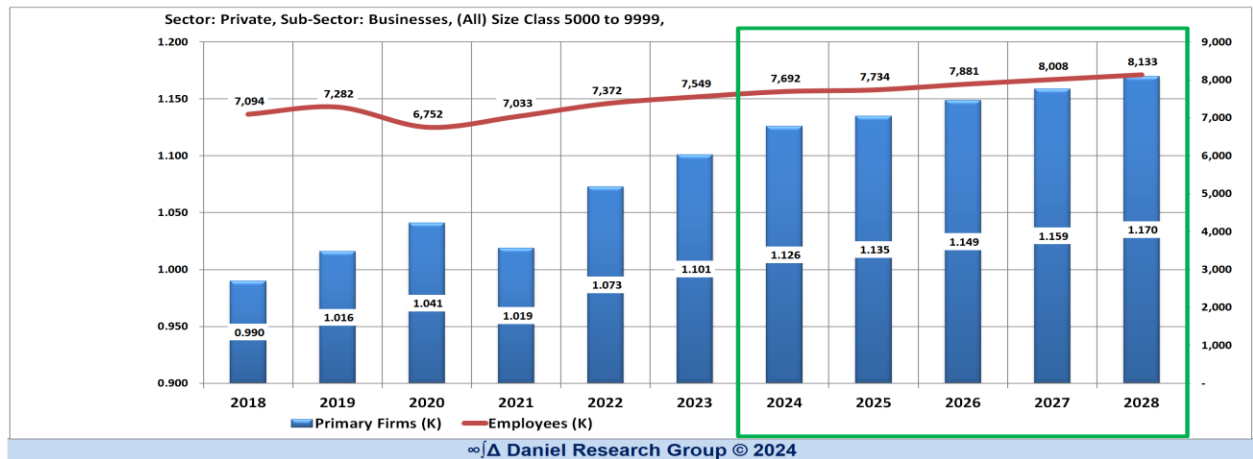
Sector	Private							Change	
Sub-Sector	Businesses							CAGR	
Industry	(All)							23 - '28	Trends
Size Class	2500 to 4999	2022	2023	2024	2025	2026	2027	2028	
Metric		2022	2023	2024	2025	2026	2027	2028	
Firms (K)		4,872	4,912	4,861	4,721	4,680	4,624	4,547	-0.365
	AGR	2.3%	0.8%	-1.0%	-2.9%	-0.9%	-1.2%	-1.7%	-1.7%
	Annual Change		0.040	-0.051	-0.140	-0.041	-0.056	-0.077	
Primary Firms (K)		2,126	2,182	2,223	2,229	2,260	2,285	2,297	0.115
	AGR	5.8%	2.6%	1.9%	0.3%	1.4%	1.1%	0.5%	0.8%
	Annual Change		0.056	0.041	0.006	0.031	0.025	0.012	
Employees (K)		6,801	6,891	6,948	6,902	6,943	6,960	6,970	78
	AGR	3.7%	1.3%	0.8%	-0.7%	0.6%	0.2%	0.1%	0.1%
	Annual Change		90	56	-46	42	17	10	
Establishments (K)		143,868	147,743	151,916	154,471	158,846	164,094	169,207	21,464
	AGR	4.8%	2.7%	2.8%	1.7%	2.8%	3.3%	3.1%	2.7%
	Annual Change		3,875	4,173	2,555	4,375	5,248	5,113	
Annual Payroll (M)		560	600	641	678	727	777	831	232
	AGR	9.9%	7.1%	6.9%	5.6%	7.2%	7.0%	7.0%	6.7%
	Annual Change		40	42	36	49	51	54	
Employees per Primary Firm		3,199.0	3,158.3	3,125.4	3,096.3	3,072.2	3,046.1	3,034.3	-123.98
	AGR	-2.0%	-1.3%	-1.0%	-0.9%	-0.8%	-0.9%	-0.4%	-0.7%
	Annual Change		-40.69	-32.90	-29.13	-24.06	-26.12	-11.77	
Establishments per Primary Firm		67.67	67.71	68.34	69.30	70.29	71.81	73.66	5,954
	AGR	-1.0%	0.1%	0.9%	1.4%	1.4%	2.2%	2.6%	1.9%
	Annual Change		0.04	0.63	0.96	0.99	1.53	1.85	
Annual Payroll (1,000) per Employee		82.3	87.1	92.3	98.2	104.7	111.7	119.3	32.24
	AGR	6.0%	5.7%	6.1%	6.3%	6.6%	6.7%	6.8%	6.6%
	Annual Change		4.73	5.27	5.86	6.48	7.02	7.62	

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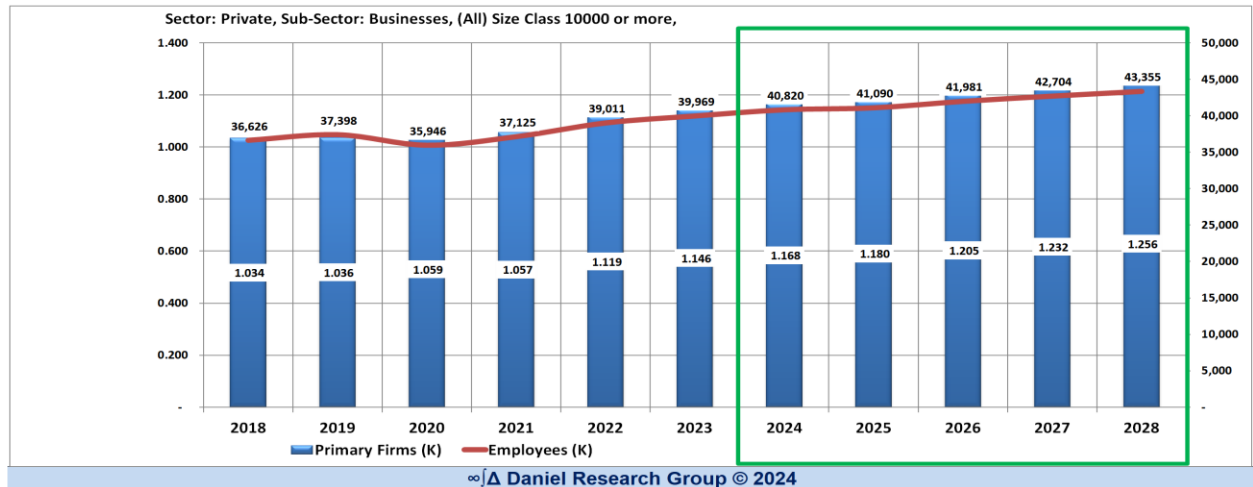
Sector	Private								Change	
Sub-Sector	Businesses								CAGR	
Industry	(All)								23 - '28	
Size Class	5000 to 9999									
Metric		2022	2023	2024	2025	2026	2027	2028		Trends
Firms (K)		3,409	3,465	3,474	3,455	3,470	3,467	3,464	-0.001	
	AGR	3.9%	1.6%	0.3%	-0.5%	0.4%	-0.1%	-0.1%	-0.1%	
	Annual Change		0.056	0.009	-0.019	0.015	-0.003	-0.003		
Primary Firms (K)		1,073	1,101	1,126	1,135	1,149	1,159	1,170	0.069	
	AGR	5.3%	2.6%	2.3%	0.8%	1.2%	0.9%	0.9%	1.0%	
	Annual Change		0.028	0.025	0.009	0.014	0.010	0.011		
Employees (K)		7,372	7,549	7,692	7,734	7,881	8,008	8,133	584	
	AGR	4.8%	2.4%	1.9%	0.5%	1.9%	1.6%	1.6%	1.4%	
	Annual Change		177	143	42	148	127	125		
Establishments (K)		157,754	165,638	173,579	180,405	187,740	194,346	203,486	37,848	
	AGR	7.7%	5.0%	4.8%	3.9%	4.1%	3.5%	4.7%	4.1%	
	Annual Change		7,884	7,941	6,826	7,335	6,606	9,140		
Annual Payroll (M)		606	649	693	733	786	842	903	254	
	AGR	9.7%	7.1%	6.8%	5.7%	7.3%	7.1%	7.2%	6.8%	
	Annual Change		43	44	40	53	56	61		
Employees per Primary Firm		6,870.5	6,856.3	6,831.2	6,813.9	6,859.4	6,909.4	6,951.4	95.06	
	AGR	-0.4%	-0.2%	-0.4%	-0.3%	0.7%	0.7%	0.6%	0.4%	
	Annual Change		-14.18	-25.16	-17.27	45.47	49.98	42.05		
Establishments per Primary Firm		147.02	150.44	154.16	158.95	163.39	167.68	173.92	23.476	
	AGR	2.3%	2.3%	2.5%	3.1%	2.8%	2.6%	3.7%	3.1%	
	Annual Change		3.42	3.71	4.79	4.45	4.29	6.24		
Annual Payroll (1,000) per Employee		82.2	86.0	90.1	94.8	99.8	105.2	111.0	25.08	
	AGR	4.7%	4.6%	4.8%	5.2%	5.3%	5.4%	5.6%	5.4%	
	Annual Change		3.79	4.17	4.66	4.99	5.39	5.88		

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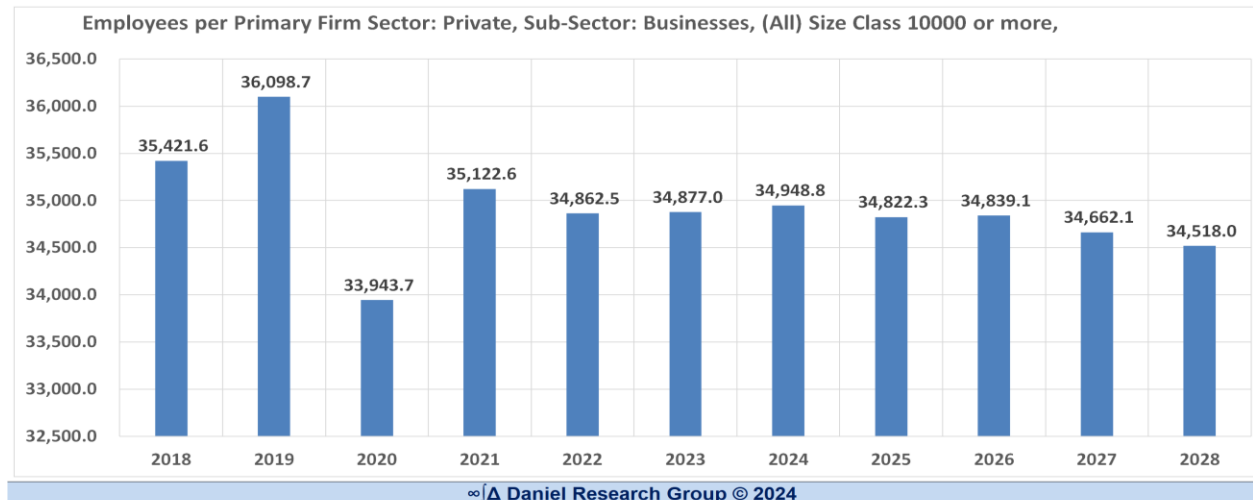


Sector	Private							Change	
Sub-Sector	Businesses							CAGR	
Industry	(All)							23 - '28	Trends
Size Class	10000 or more	2022	2023	2024	2025	2026	2027	2028	
Metric		2022	2023	2024	2025	2026	2027	2028	
Firms (K)		4,792	4,848	4,833	4,925	4,632	4,647	4,630	-0.218
	AGR	3.5%	1.2%	-0.3%	1.9%	-5.9%	0.3%	-0.4%	-1.1%
	Annual Change		0.056	-0.015	0.092	-0.293	0.015	-0.017	
Primary Firms (K)		1,119	1,146	1,168	1,180	1,205	1,232	1,256	0.110
	AGR	5.9%	2.4%	1.9%	1.0%	2.1%	2.2%	1.9%	1.8%
	Annual Change		0.027	0.022	0.012	0.025	0.027	0.024	
Employees (K)		39,011	39,969	40,820	41,090	41,981	42,704	43,355	3,386
	AGR	5.1%	2.5%	2.1%	0.7%	2.2%	1.7%	1.5%	1.5%
	Annual Change		958	851	270	891	723	651	
Establishments (K)		758,106	772,825	786,572	790,497	801,662	814,596	822,425	49,600
	AGR	4.2%	1.9%	1.8%	0.5%	1.4%	1.6%	1.0%	1.1%
	Annual Change		14,719	13,747	3,925	11,165	12,934	7,829	
Annual Payroll (M)		2,910	3,112	3,324	3,506	3,761	4,018	4,288	1,176
	AGR	10.0%	6.9%	6.8%	5.5%	7.2%	6.8%	6.7%	6.6%
	Annual Change		202	212	182	254	257	270	
Employees per Primary Firm		34,862.5	34,877.0	34,948.8	34,822.3	34,839.1	34,662.1	34,518.0	-359.01
	AGR	-0.7%	0.0%	0.2%	-0.4%	0.0%	-0.5%	-0.3%	-0.3%
	Annual Change		14.45	71.80	-126.52	16.85	-177.03	-144.12	
Establishments per Primary Firm		677.49	674.37	673.43	669.91	665.28	661.20	654.80	-19.570
	AGR	-1.6%	-0.5%	-0.1%	-0.5%	-0.7%	-0.6%	-1.0%	-0.7%
	Annual Change		-3.12	-0.93	-3.52	-4.63	-4.08	-6.40	
Annual Payroll (1,000) per Employee		74.6	77.9	81.4	85.3	89.6	94.1	98.9	21.04
	AGR	4.6%	4.4%	4.6%	4.8%	5.0%	5.0%	5.1%	5.0%
	Annual Change		3.26	3.57	3.90	4.24	4.51	4.81	

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Informing Source

The tables and charts in this report were created from our current **BEDD** database produced by our United States Business Economic Demographic Models. The data and parameter inputs to these models are informed by several United States government sources including:

- The Congressional Budget Office
- The Census Bureau
- The Bureau of Economic Analysis
- The Bureau of Labor Statistics
- The Department of Labor
- The Department of Defense
- The Office of Personal Management
- The Federal Reserve
- The Kaiser Family Foundation

as well as selected economic, financial, and academic sources.

DRGs integrates these various data sources into a cohesive historical database and applies various trend analysis and forecasting methodologies, including its own qualitative assessments of the factors and trends influencing the economy and the structure of the economy to produce the **BEDD**. The **BEDD** is updated weekly and monthly, as well as periodically when significant new data becomes available from the various sources.

Availability

The **DRG U.S. Business Demographic Baseline and Forecast Database**, as well as our Consumer Electronic Market History and Forecast databases are available for client use under several licensing and deliverable arrangements. Clients may license the entire database, or request custom subsets. The database or subsets may also be incorporated into custom market sizing and forecasting models designed and developed for clients. Additionally, data at more granular levels in the industry taxonomy, or other metrics can be provided upon request. The Baseline and Forecast is **updated periodically** when new data is released from the various U.S. government sources.

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Steve Daniel, President



[Daniel Research Group](#)

49 Hill Road, Suite Four

Belmont MA, 02478

(617) 484 – 6225

Steve@DanielRG.com

www.DanielResearchGroup.com